

SUB: IBA MEDICAL INSURANCE SCHEME FOR RETIREES

This is in continuation of HO Circular 443/2015 dated 07.09.2015 wherein salient features of the IBA Medical Insurance Scheme for retired officers/ employees was communicated and options of the willing eligible retirees was called and HO Circular 538/2015 dated 11.11.2015 wherein details regarding submission of claims were furnished.

It was also mentioned in the above referred Circulars that the operation of the scheme would be subject to subsequent clarification received in the matter. Now we are in receipt of clarifications in the matter from the Insurance Company that the following covers are not available in the retirees mediclaim policy:

1. Maternity Expenses.
2. Critical Illness cover.
3. Domiciliary Expenses.
4. Corporate Buffer.
5. Dependents are not covered (only employee + Spouse)

The contents of this circular shall be brought to the notice of all retired employees who have opted for the scheme.

C P GIRI
GENERAL MANAGER