

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the Physical Possession of which has been taken by the Authorized Officer of Stress Asset Management Branch of the **Canara Bank (e Syndicate)**, will be sold on "As is where is", "Whatever There is" and "without recourse" basis on **24.07.2023** for recovery of **Total dues of all lenders in consortium Rs 454,82,21,613.27 (Rupees Four hundred Fifty four crores Eighty two Lakhs Twenty one Thousand Six Hundred Thirteen and paise Twenty seven only - Comprising of liabilities of Canara Bank-Rs.270,97,96,610.99, Indian Overseas Bank-Rs.73,43,25,690.36, Central Bank of India-Rs.51,97,64,164.39, IDBI-Rs.37,48,35,147.53, Exim Bank-Rs.20,95,00,000/-)** as on 31.05.2023 plus further interest and charges from 01.06.2023 till the date of realization) due to the all lender banks in consortium from **M/s Textrade International Ltd** having registered office at – 1011, Shivaji Industrial, 1st Building, Copper Chimany, Andheri Kurla Road, Andheri East, Saki Naka, Mumbai – 400 072.

Description of the Property	Reserve Price	Earnest Money Deposit
Plant & Machinery situated at Plot no.121 to 125 & 128 to 135, Plot bearing survey no. 386(p), 388(p), plot no.126&127, survey no.186, Surat Special Economic Zone, Village Sachin, Taluka Choryasi, District-Surat.Gujrat. in the name of M/s Textrade International Ltd.	Rs.8,93,00,000. /- (Rupees Eight Crores Ninety Three Lakhs Only)	Rs.89,30,000. /- (Rupees Eighty Nine Lakhs Thirty Thousand Only)
All the part and parcel of land & Building located at 121 to 125 & 128 to 135, plot bearing survey no. 386(p), 388(p), 389(p), plot no. 126 & 127, survey no.186, Surat Special Economic Zone, Village Sachin, Taluka Choryasi, District-Surat, Gujarat, admeasuring 15746.20 sq.mt. in the name of M/s Textrade International Ltd.	Rs.36,80,00,000/- (Rupees Thirty Six Crores Eighty Lakhs Only)	Rs.3,68,00,000 /- (Rupees Three Crores Sixty Eight Lakhs Only)
Industrial unit no.10 &11 (merged with each other), Ground floor, building name "Shivai Dongre Industrial premises co-op. Society, Andheri Kurla Road, Saki Naka, Andheri (E) Mumbai. Admeasuring built up area 3600 sft.in the name of M/s Textrade International Ltd.	Rs. 6,12,00,000/- (Rupees Six Crores Twelve Lakhs Only)	Rs.61,20,000 /- (Rupees Sixty One Lakhs Twenty Thousand Only)
Entire chargeable current assets of the company-including stock, receivables & other chargeable currents assets.	Rs.4,95,00,000/- (Rupees Four Crores Ninety Five Lakhs Only)	Rs.49,50,000 /- (Rupees Fourty Nine Lakhs Fifty Thousands Only)



The Earnest Money Deposit shall be deposited on or before **20.07.2023** up to **5.00 p.m.**

Details of EMD and other documents to be submitted to service provider on or before **20.07.2023** upto **5.00 pm.**

Date of inspection of properties with prior appointment with Authorized Officer as below:

DATE AND TIME OF INSPECTION	19.07.2023 between 11.00 AM TO 2.00 PM (with prior appointment)
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Date up to which documents can be deposited with Bank is **20.07.2023** up to **5:00 p.m.**

For detailed terms and conditions of the sale, please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Shri Anchu Chacko, Chief Manager, Canara Bank, Stressed Asset Management Branch, Mumbai (Mob.No:9387797990)** or **Smt. S.K. Joshi, Senior Manager, Canara Bank, Stressed Asset Management Branch, Mumbai ((Contact No.022-26728788) e-mail id : cb15550@canarabank.com** during office hours on any working day; or the service provider **M/s C1 India Pvt Ltd, www.bankeauction.com, Udhog Vihar,Phase -2, Gulf Petrochem Building, Bldg no. 301, Gurgaon, Haryana pin - 122015 (Contact No. +91-1244302000, 20, 21, 22, 23, 24 Mr. Harish Gowda Mobile- 9594597555 Email Hareesh.gowda@c1india.com, or Email: support@bankeauctions.com).**

Date: 20.06.2023
Place: Mumbai


AUTHORISED OFFICER
CANARA BANK,
Stressed Asset Management Branch Mumbai



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 20.06.2023

1.	Name and Address of the Secured Creditors	<p>1) Canara Bank (e-Syndicate) Stressed Asset Management Branch 8th Floor, 'B' Wing, G Block, Circle office BandraKurlaComplex ,Mumbai-400051 cb15550@canarabank.com</p> <p>2) Indian Overseas Bank 378, Sadhana, L. J. Road, Mahim West, Mumbai-400016</p> <p>3) Central Bank of India, Ground Floor, Chandramukhi, Nariman Point, Mumbai- 400021.</p> <p>4) IDBI NPA Management Group, 7th floor, C-wing, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai-400005.</p> <p>5) Exim Bank, Loan Administrative Group, Centre One Building, Floor21, World Trade Centre Complex, Cuffe Parade, Mumbai-400005. Email: lag@eximbankindia.in</p>
2.	Name & Address of the Borrower(s), / Guarantor(s)/Mortgagors	<p>Borrower: - M/s. Textrade International Ltd Registered office: 1011, Shivaji Industrial, 1st Building, Copper Chimany, Andheri Kurla Road, Andheri East, Saki Naka, Mumbai – 400 072</p> <p>1) Guarantors:</p> <p>1. Mr. Bipin J. Doshi, 81, The Nest Coop Hsg Soc, 4th Cross Road, Juhu, Mumbai 400 049..</p> <p>2. Mr. Anish Doshi, 72, The Nest ;Coop Hsg Soc, 4th Gulmohar Cross Road, Plot No.7, Juhu, Mumbai 400 049..</p>
3.	Total Liabilities as on 31.05.2023	Rs 454,82,21,613.27 (Rupees Four hundred Fifty four crores Eighty two Lakhs Twenty one Thousand Six Hundred Thirteen and paise Twenty seven only plus further interest and charges from 01.06 .2023 till the date of realization)
4.	<p>a. Mode of Auction</p> <p>b. Details of Auction Service Provider</p> <p>c. Date & Time of Auction</p>	<p>E-auction</p> <p>M/s C1 India Pvt.Ltd</p> <p>24.07.2023 (11:00 am to 1:00 pm)</p>



		(With unlimited extension of 5 min. duration each till the conclusion of the sale).
5.	Reserve Price	: Rs.,56,80,00,000/- (Rupees Fifty Six Crore Eighty lakh Only)
6.	Minimum Bid Increment amount	Rs. 1,00,000/- (Rupees One Lakh Only)

7. Other Terms and conditions :

- a. Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b. The property can be inspected, with Prior Appointment with Authorized Officer on the dates mentioned in Sale Notice.
- c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Stressed Asset Management Branch OR shall be deposited through RTGS / NEFT / Fund Transfer to credit of account of Canara Bank, Stressed Asset Management Branch, **A/c. No: 209272434, IFSC Code: CNRB0015550** on or before **20.07.2023** upto 5 p.m. Details of EMD and other documents to be submitted to service provider on or before **20.07.2023 upto 5.00 pm.**
- e. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **20.07.2023 upto 5 p.m.** to Canara Bank (e Syndicate), Stressed Asset Management Branch, Mumbai by hand or by email.
 - i. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii. Bidders Name, Contact No., Address, E-Mail Id.
 - iv. Bidder's A/c. details for online refund of EMD.
- f. The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s C1 India Pvt Ltd, Gurgaon Haryana (Contact No. +91-1244302000, 20, 21, 22, 23, 24, Mr. Harsih Gowda 9594597555 Email: hareesh.gowda@c1india.com, and support@bankeauctions.com).
- g. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 1,00,000/- (Rupees One Lakh Only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within 15 days, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.



- j. For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- k. All charges for conveyance, stamp duty / GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l. There is no encumbrance in the property to the knowledge of the bank. Successful Bidder is liable to pay all society dues, municipal taxes / panchayat taxes / electricity / water charges / other charges, duties and taxes whatsoever, including outstanding, if any, in respect of and/or affecting the subject property.
- m. Authorized Officer reserves the right to postpone / cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Mumbai Circle Office or Stressed Asset Management Branch who, as a facilitating centre, shall make necessary arrangements.
- o. For further details contact **Shri Anchu Chacko, Chief Manager, Canara Bank, Stressed Asset Management Branch, Mumbai (Mob.No:9387797990)** or **Smt. S.K. Joshi, Senior Manager, Canara Bank, Stressed Asset Management Branch, Mumbai (Contact No.022-26728788)** e-mail id : **cb15550@canarabank.com** or the service provider M/s C1 India Pvt Ltd, <https://www.bankeauctions.com> Udhayog Vihar, Phase - 2, Gulf Petrochem Building, Bldg no. 301, Gurgaon, Haryana pin - 122015 (Contact No. +91-1244302000, 20, 21, 22, 23, 24 Mr. Harish Gowda Mobile- 9594597555 Hareesh.gowda@c1india.com, or Email: support@bankeauctions.com).

SPECIAL INSTRUCTION/CAUTION:

Bidding in the last minutes / seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses / failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Mumbai
Date: 20.06.2023



Authorized Officer
Canara Bank (e Syndicate)
Stressed Asset Management Branch, Mumbai