
 <p>केनरा बैंक Canara Bank भारत सरकार का उपक्रम A Government of India Undertaking</p>  <p>सिंडिकेट Syndicate</p> <p><b>HUMAN RESOURCES WING INDUSTRIAL RELATIONS SECTION HEAD OFFICE: BENGALURU -560002</b></p>	<p><b>CIRCULAR NO: IC/589/2022</b>  <b>INDEX NO : STF-66</b>  <b>DATE : 28/09/2022</b>  <b>DATE CODE : A J O S</b></p>
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**Sub: Renewal of IBA Group Health Insurance Policy for the Retirees for the year 2022-23**

<b>SYNOPSIS</b>
<ol style="list-style-type: none"> <li>1. M/s National Insurance Company is the Insurer for the IBA Group Health Insurance Policy for Retirees for the year 2022-23.</li> <li>2. All such eligible retirees/spouses of the deceased ex-employees/Compulsorily retired employees who are not covered under Retirees policy 2020-2021 and 2021-2022 can opt now for the present policy of retirees for the year 2022-23.</li> <li>3. The existing retirees covered under the policy, who are covered under with Domiciliary (OPD) policy may switch over to Without Domiciliary Cover and vice versa.</li> <li>4. Retirees who are covered under existing Retirees' policy but not opted for Super Top up policy last year can avail Super Top up policy for 2022-23.</li> <li>5. Graded Sum Insured amount for both Base Policy and Top up policy is continued. However Super Top up policy is only available to Retirees who opt for 3 lakhs and 4 lakhs sum insured in Base Retirees Policy, for retired Workmen and retired Officers, respectively.</li> <li>6. Eligible optees shall submit their request for renewal in the required proforma to the <b>respective HRM Sections of the circles/HOSA of H.O./ SAS of Inspection Wing</b> only and maintain required balance in their accounts or else it will be treated that they are not interested for renewal.</li> <li>7. Last date for submission of option is on or before <b><u>25.10.2022</u></b>.</li> <li>8. The premium amount would be debited on <b><u>27.10.2022</u></b>.</li> <li>9. Eligible optees shall maintain required balance in their operative accounts as on <b><u>27.10.2022</u></b>, or else it will be treated that they are not interested for renewal.</li> <li>10. Co-operation of all the eligible retirees / optees is solicited in the matter for the smooth completion of the renewal process.</li> <li>11. Once the premium is remitted with specific option, no option change will be allowed.</li> </ol>

This is for the attention of all the eligible retirees and spouses of deceased ex-employees/retirees / Compulsorily Retired employees.

The IBA Group Medical Insurance Policy for Retirees is due for renewal as on 01.11.2022 and now M/s National Insurance Company has advised the premium payable for the renewal of the policy. Further, M/s National Insurance Company has also informed that the “Super Top-Up Policy without Domiciliary Cover” has been continued as an optional on paying additional premium this year also. Also graded sum insured has been continued for both base policy and super top up policy.

The retirees and spouses of deceased employees/ retirees who are renewing the policy may avail the benefit of the same, if they desire so. Also those retirees who had not opted earlier for Super Top up policy without domiciliary cover may opt for the same, by paying the additional top up premium.

It may also be noted that Family Floater and Single person policy introduced during 2020-21 and 2021-2022 is continued for this year also with following terms and conditions:

1. **Family Floater:** If both employee and spouse are alive, Family Floater policy to be opted and family floater premium to be paid compulsorily.
2. **Single person:** Following cases are eligible to opt under Single person policy:
  - a) Retiree without spouse, i.e., widow, widower, unmarried, separated and Legally Divorced
  - b) Surviving Spouse (Family Pensioner)

**1. The details of renewal premium as communicated by M/s National Insurance Company, is as under: -**

Retiree Option-I (Without domiciliary for Retired Officers): (With GST @ 18%)

Sum Insured	Family Floater	Single Person
4,00,000	57808	39020
3,00,000	41334	27901
2,00,000	27557	18600
1,00,000	15308	10333

Retiree Option-I (Without domiciliary for Retired Workmen): (With GST @ 18%)

Sum Insured	Family Floater	Single Person
3,00,000	41334	27901
2,00,000	27557	18600
1,00,000	15308	10333

Retiree Option-II (With domiciliary for Retired Officers): (With GST @ 18%)

Sum Insured	Family Floater	Single Person
4,00,000	97776	65999
3,00,000	77920	52596
2,00,000	51047	34457
1,00,000	25520	17226

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Retiree Option-II (With domiciliary for Retired Workmen): (With GST @ 18%)

Sum Insured	Family Floater	Single Person
3,00,000	77920	52596
2,00,000	51047	34457
1,00,000	25520	17226

The policy will be renewed for a further period of one year i.e. from 01.11.2022 to 31.10.2023.

## **2. Super Top up Policy without Domiciliary coverage:**

The details of premium for “Super Top up Policy without Domiciliary Cover” as communicated by M/s National Insurance Company, is as under:

Super Top up policy is only available to Workmen Retirees who opt for Rs.3 lakhs and Officer cadre Retirees who opt for Rs.4 lakhs Sum Insured under Base Retirees Policy.

Workmen Retirees who opt for Rs.3 lakhs in base policy can opt for 1 lakh to 4 lakhs Sum Insured in Super Top up policy. Officer cadre Retirees who opt Rs.4 lakhs Sum Insured in base policy, can opt for Rs. 1 lakh to 5 lakhs SI in Super Top Up policy.

For Retired Officers: (With GST @ 18%)

Sum Insured	Family Floater	Single Person
5,00,000	15180	10246
4,00,000	12475	8420
3,00,000	9639	6507
2,00,000	6291	4246
1,00,000	3730	2518

For Retired Workmen: (With GST @ 18%)

Sum Insured	Family Floater	Single Person
4,00,000	12475	8420
3,00,000	9639	6507
2,00,000	6291	4246
1,00,000	3730	2518

As per the Policy Terms provided by M/s National Insurance Company Ltd, the Room Rent charges in Retirees Base policy is as follows:

- a. **For Sum Insured 1 lakh and 2 Lakhs:** Room Rent per day shall be payable up to 1.5% of Sum Insured and ICU charges per day shall be payable up to 2 % of Sum Insured.
- b. **For Sum Insured 3 lakhs and 4 lakhs:** Room rent per day shall be payable up to Rs.5000/- and ICU charges upto Rs.7500/-

The retirees and spouses of the deceased employees/ retirees who opt for “Super Top Up Policy” shall note that same will not cover Domiciliary (OPD) Treatment under any circumstances.

Further, the commencement date of the “Super Top up Policy without Domiciliary Cover” if opted, shall start from 1<sup>st</sup> November 2022 along with the main policy.

### 3. Option to switch over between “Without Domiciliary” and “With Domiciliary” Cover

Existing retirees and spouses of deceased employees/ retirees who are covered under “With Domiciliary (OPD) Cover” for the year 2021-22 which is expiring on 31.10.2022 are allowed to switch over to “Without Domiciliary Cover” if they desire so.

Also, option to switch over to “With Domiciliary (OPD) Cover” is also available to such retirees and spouses of deceased employees/ retirees who had opted for “Without Domiciliary Cover” for the year 2021-22 which is expiring on 31.10.2022.

Retirees who have not joined the IBA Group Medical Insurance Policy for Retirees by paying one month pro rata premium as per HO Circular 547/2022 dated 03.09.2022, can join IBA Group Medical Insurance Policy for Retirees’ for the year 2022-23 starting from 01.11.2022, by paying renewal premium.

### 4. Other conditions:

- a. All such eligible retirees/spouses of the deceased ex-employees / Compulsorily retired employees / spouses of the deceased ex-employees who have not opted for IBA Group Health Insurance Policy for Retirees’ 2020-21 and 2021-2022 can opt now for the present policy of retirees for the year 2022-23.
- b. M/s National Insurance Company has informed that domiciliary treatment expenses reimbursement is 10% of Base Policy Sum Insured opted with Domiciliary policy which is available to even those who have opted for Single person premium rate.
- c. Once the options are submitted and premium is remitted, no option change will be allowed. After 1<sup>st</sup> November 2022, in case of cancellation of policy the refund would be strictly as per cancellation clause of the Policy provided by the Insurance Company.

#### d. Change in procedure for submission of option:

- The last date of receipt of option as per applicable Annexures shall be **25.10.2022**. As such it shall be ensured that the option letters shall reach concerned HRM Section, Circle Office/ HOSA of H.O./ SAS of Inspection Wing, H.O. on or before 25.10.2022. The e-mail IDs of HRM Sections is enclosed as an annexure to the Circular.
- The request as per applicable Annexures shall be submitted to the HRM Section of Circle Office/ HOSA of H.O./ SAS of Inspection Wing, H.O either personally / through post / courier only and shall not be submitted to any other office/ branch. It may be noted that Bank shall not be responsible for the requests, if any, received after 25.10.2022 or request submitted, at any other branch / office other than HRM Section of the concerned Circle Office.
- Further, it is advised that retirees / spouses shall use the proper formats. The duly signed Annexure may also be forwarded through mail by scanning in PDF

format to the email ids of respective HRM Sections of the Circles given in the overleaf.

- The Insurance Premium will be **debited on 27.10.2022**. As such retirees are requested to maintain sufficient balance in their operative accounts on the said date.
- In case the retirees and spouses of deceased ex-employees/ retirees who do not submit the option for the renewal of the policy for the year 2022-23, it shall be presumed that they are not interested in renewing the policy and as such the Bank shall not be held responsible under any circumstances for the lapse of Insurance Policy.
- It may also be noted that the retirees and spouses of deceased ex-employees/ retirees/Compulsorily retired employees who opt for renewal shall maintain sufficient balance in their pension account (registered while opting for the policy). If sufficient Balance is not maintained in the account it shall be presumed that such retirees are not interested in renewal of the policy and the Bank shall not be held responsible under any circumstances for the lapse of Insurance Policy.
- The terms, conditions & continuation of the scheme shall also be subject to Industry Level decision and the clarification/ interpretation of various terms and conditions of the scheme shall be strictly as communicated by the IBA/Insurance Company and the retirees shall be bound by the same and Bank will not be responsible for the same in any manner.

**G S RAVISUDHAKAR**  
**GENERAL MANAGER**

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**To: ALL BRANCHES/OFFICES OF THE BANK**

**E-mail Ids of the HRM Sections of the Circles**

<b>Name of the Circle</b>	<b>E Mail ID</b>
Ahmedabad	hrmcoahd@canarabank.com
Agra	hrmcoagra@canarabank.com
Bangalore	blrhrm@canarabank.com
Bhopal	<a href="mailto:hrmcobpl@canarabank.com">hrmcobpl@canarabank.com</a>
Bhubaneshwar	<a href="mailto:hrmcobhu@canarabank.com">hrmcobhu@canarabank.com</a>
Chandigarh	hrmcochd@canarabank.com
Chennai	hrmcochn@canarabank.com
Delhi	hrmcodel@canarabank.com
Guwahati	hrmcoguw@canarabank.com
Hyderabad	hrmcohyd@canarabank.com
Hubballi	hrmcohub@canarabank.com
Jaipur	hrmcojpr@canarabank.com
Karnal	hrmcokar@canarabank.com
Kolkatta	hrmcokol@canarabank.com
Lucknow	<a href="mailto:hrmcoluck@canarabank.com">hrmcoluck@canarabank.com</a>
Madurai	hrmcomdu@canarabank.com
Mangalore	hrmcomlr@canarabank.com
Manipal	hrmcompl@canarabank.com
Mumbai	staffocomcity@canarabank.com
Patna	hrmcompat@canarabank.com
Pune	hrmcompe@canarabank.com
Ranchi	hrmranchico@canarabank.com
Trivandrum	hrmcomtrm@canarabank.com
Vijayawada	hrmcomvij@canarabank.com
HOSA	hosa@canarabank.com
SAS	inspwingsas@canarabank.com

Circular. No. IC/589/2022 dated:28.09.2022

ANNEXURE

To:  
The Senior Manager  
Canara Bank,  
HRM Section, C.O,  
\_\_\_\_\_/\_\_\_\_\_  
HOSA, H.R.Wing, H.O/  
SAS, Inspection Wing, H.O

Date:  
Place:

Dear Sir,

**SUB: Renewal of IBA Group Health Insurance Scheme for retirees for the year 2022-23.**

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I am interested in joining the IBA Group Medical Insurance Policy for Retirees of IBA for member banks introduced as per 10<sup>th</sup> Bipartite Settlement/Joint Note dated 25.05.2015 and furnish here below the required information pertaining to me.

1. **Details to be given by Family Floater** (If both employee and spouse are alive, Family Floater premium have to be paid).

Details of Pensioner / Retiree		Details of spouse of Pensioner / Retiree	
Name		Name of spouse	
Emp. No		Date of Birth	
PPO No (If applicable)			
Date of Birth			
Date of Retirement			
Cadre at the time of retirement			
Mobile No			
Email Id			
Bank Account No & IFSC Code			
Nominee: Name & DOB(Mandatory)			
Nominee: Relationship with retiree			
Address			

**Premium payable for policy year 2022-23: Family Floater Premium with GST**

Sum Insured	Retiree Option-I (Without domiciliary for Retired officers):		Retiree Option-II (With domiciliary for Retired officers):	
	Family Floater	Please put tick ( / ) mark in the Option selected	Family Floater	Please put tick ( / ) mark in the Option selected
4,00,000	57808		97776	
3,00,000	41334		77920	
2,00,000	27557		51047	
1,00,000	15308		25520	

Sum Insured	Retiree Option-I (Without domiciliary for Retired Workmen Staff):		Retiree Option-II (With domiciliary for Retired Workmen Staff):	
	Family Floater	Please put tick ( / ) mark in the Option selected	Family Floater	Please put tick ( / ) mark in the Option selected
3,00,000	41334		77920	
2,00,000	27557		51047	
1,00,000	15308		25520	

2. **Details to be given by Single Person:** Either of the below mentioned cases are eligible to opt under Single person policy:
- Retiree without spouse, i.e., widow, widower, Unmarried, separated, Legally Divorced
  - Surviving Spouse (Family Pensioner)

Details of Retiree / Surviving spouse of Retiree			
Name		Name of spouse	
Emp. No		Date of Birth of spouse	
PPO No (If applicable)			
Date of Birth of employee			
Date of Retirement			
Cadre at the time of retirement			
Mobile No			
Email Id			
Bank Account No & IFSC Code			
Nominee: Name & DOB(Mandatory)			
Nominee: Relationship with the spouse			
Address			

**Premium payable for policy year 2022-23: Single Person Premium with GST**

Sum Insured	Retiree Option-I (Without domiciliary for Retired officers):		Retiree Option-II (With domiciliary for Retired officers):	
	Single person	Please put tick ( / ) mark in the Option selected	Single person	Please put tick ( / ) mark in the Option selected
4,00,000	39020		65999	
3,00,000	27901		52596	
2,00,000	18600		34457	
1,00,000	10333		17226	



	Retiree Option-I (Without domiciliary for Retired Workmen Staff):		Retiree Option-II (With domiciliary for Retired Workmen Staff):	
Sum Insured	Single person	Please put tick ( / ) mark in the Option selected	Single person	Please put tick ( / ) mark in the Option selected
3,00,000	27901		52596	
2,00,000	18600		34457	
1,00,000	10333		17226	

### Super Top Up Policy:

Super Top up policy is only available to Workmen staff cadre Retirees who opt 3 lakhs and Officer staff cadre Retirees Rs. 4 lakhs Sum Insured in Base Retirees Policy.

Workmen Staff can opt for 1 lakh to 4 lakhs Sum Insured in Super Top up policy; However, officer can choose sum insured from 1 lakh to 5 lakhs in Super Top up Policy.

### Super Top up Policy Premium with GST (without domiciliary coverage):

#### For Retired Officers:

Sum Insured	Family Floater	Please put tick ( / ) mark in the Option selected	Single Person	Please put tick ( / ) mark in the Option selected
5,00,000	15180		10246	
4,00,000	12475		8420	
3,00,000	9639		6507	
2,00,000	6291		4246	
1,00,000	3730		2518	

#### For Retired Workmen Staff:

Sum Insured	Family Floater	Please put tick ( / ) mark in the Option selected	Single Person	Please put tick ( / ) mark in the Option selected
4,00,000	12475		8420	
3,00,000	9639		6507	
2,00,000	6291		4246	
1,00,000	3730		2518	

I hereby undertake to maintain sufficient balance in the accounts specified in Annexure-1 for availing the health insurance policy.

I hereby authorize Canara Bank to debit appropriate premium as per the option provided by me, from my SB a/c No \_\_\_\_\_ maintained at \_\_\_\_\_ Branch with IFSC Code \_\_\_\_\_.

Yours faithfully

SIGNATURE

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