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| HUMAN RESOURCES WING INDUSTRIAL RELATIONS SECTION HEAD OFFICE : BENGALURU-560002 | IG No. : IC/777/2023 Date : 13/10/2023 Index : STAFF Sub Index : IR |
|---|--|

Subject - Renewal of IBA Group Health Insurance Policy for the Retirees for the year 2023-24.

SYNOPSIS

- M/s National Insurance Company Ltd. is the Insurer for the IBA Group Health Insurance Policy for Retirees for the year 2023-24 and M/s Raksha Health Insurance TPA Pvt. Ltd will serve as TPA for the policy period 2023-24.
- All such eligible retirees/spouses of the deceased ex-employees/Compulsorily retired employees who had not subscribed to the current year policy will also have option to join as a onetime measure.
- Single person premium applicable in case (i) where Retiree does not have surviving spouse OR (ii) where Retiree is survived by the spouse (Retiree has passed away) OR (iii) where Retiree does not require the insurance cover for the spouse.
- Retirees can opt with/ without a domiciliary option in Retirees Policy for 2023-24 irrespective of option they have chosen in the last year policy i.e., 2022-23.
- Retirees who are not covered under Top up policy 2022-23, can avail top up policy for 2023-24.
- A Base Policy of Rs.2 lakhs with caps/ limits along with Top-up options varying from Rs.1 lakh to Rs.10 lakhs is made available as an option on paying additional premium.
- For Retiree's Base policy with domiciliary, the limit of **domiciliary expenses is limited to 10% Base policy sum insured i.e., Rs. 20,000/- only** that too subject to T&C of the policy and availability of Base policy sum insured. Domiciliary treatment will remain 10% of Base policy sum insured opted even for those who opted Single person rate. **Retiree's Top up policy with domiciliary does not cover domiciliary expenses.**
- For Base policy + Top up policy with sum insured ranging from Rs. 3 lakhs to Rs. 12 lakhs (i.e., Base policy of Rs. 2 lakhs + Top up of Rs. 1 lakh to Rs.10 lakhs): Room rent per day shall be payable up to Rs. 5,000/- and ICU charges up to Rs. 7,500/-).
- Eligible optees shall submit their request for renewal in the required proforma to the **respective HRM Sections of the Circles/HOSA Section, HR Wing, H.O./ SA Section, Inspection Wing, H.O.**
- Last date for submission of option is on or before **26.10.2023**.
- The premium amount would be debited on **27.10.2023**.
- Eligible optees shall maintain required balance in their operative accounts as on **27.10.2023**, or else it will be treated that they are not interested for renewal.
- Co-operation of all the eligible retirees / optees is solicited in the matter for the smooth completion of the renewal process.
- Once the premium is remitted with specific option, no change in option will be allowed.



The IBA Group Medical Insurance Policy for Retirees is due for renewal as on 01.11.2023. The policy will be renewed for a further period of one year i.e. from 01.11.2023 to 31.10.2024.

M/s National Insurance Company Ltd. has advised the premium payable for the renewal of the policy. Under this scheme, the sum insured under the Base policy would be Rs.2 lakhs. Further, M/s National Insurance Company Ltd. has also informed that Top up options varying from Rs.1 lakh to Rs.10 lakhs is made available as an option on paying additional premium.

The retirees and spouses of deceased employees/ retirees who are renewing the policy may avail the benefit of the same, if they desire so. Also those retirees who had not opted earlier for Top up policy with/without domiciliary cover may opt for the same, by paying the additional top up premium.

It may also be noted that Family Floater & Single Person Policy introduced in 2020-21, 2021-2022, and 2022-23 is continued for this year also with following terms and conditions:

1.Family Floater: If both employee and spouse are alive, Family Floater policy ought to be opted and family floater premium to be paid.

2.Single person: Following cases are eligible to opt under Single person policy:

- (i) where Retiree does not have surviving spouse.
- (ii) where Retiree is survived by the spouse (Retiree has passed away).
- (iii) where Retiree does not require the insurance cover for the spouse.

1. The details of renewal Base premium as communicated by M/s National Insurance Company Ltd., is as under: -

Base Rates for 2023-24 for Retired employees (Without Domiciliary)

(Amount in Rupees)

| Retirees Base Sum Insured | Premium Family (without domiciliary) | GST (18%) | Total Premium Family (without domiciliary) | Premium Single (without domiciliary) | GST (18%) | Total Premium Single (without domiciliary) |
|---------------------------|--------------------------------------|-----------|--|--------------------------------------|-----------|--|
| 2,00,000 | 22,419 | 4035 | 26,454 | 15,133 | 2724 | 17,857 |

Base Rates for 2023-24 for Retired employees (With Domiciliary)

(Amount in Rupees)

| Retirees Base Sum Insured | Premium Family (with domiciliary) | GST (18%) | Total Premium Family (with domiciliary) | Premium Single (with domiciliary) | GST (18%) | Total Premium Single (with domiciliary) |
|---------------------------|-----------------------------------|-----------|---|-----------------------------------|-----------|---|
| 2,00,000 | 41,530 | 7475 | 49,005 | 28,033 | 5046 | 33,079 |

2. The details of Top up premium as communicated by M/s National Insurance Company Ltd., is as under:

**Top up rates for 2023-24 for Retired employees (Without Domiciliary)
(Amount in Rupees)**

| Retirees Base Sum Insured | Top up Premium Family (without domiciliary) | GST (18%) | Total Top up Premium Family (without domiciliary) | Top up Premium single (without domiciliary) | GST (18%) | Total Top up Premium Single (without domiciliary) |
|---------------------------|---|-----------|---|---|-----------|---|
| 1,00,000 | 23,016 | 4143 | 27,159 | 15,536 | 2796 | 18,332 |
| 2,00,000 | 43,152 | 7767 | 50,919 | 29,128 | 5243 | 34,371 |
| 3,00,000 | 49,164 | 8850 | 58,014 | 33,186 | 5973 | 39,159 |
| 4,00,000 | 51,576 | 9284 | 60,860 | 34,814 | 6267 | 41,081 |
| 5,00,000 | 59,388 | 10,690 | 70,078 | 40,087 | 7216 | 47,303 |
| 6,00,000 | 65,364 | 11,766 | 77,130 | 44,121 | 7942 | 52,063 |
| 7,00,000 | 68,376 | 12,308 | 80,684 | 46,154 | 8308 | 54,462 |
| 8,00,000 | 73,788 | 13,282 | 87,070 | 49,807 | 8965 | 58,772 |
| 9,00,000 | 79,200 | 14,256 | 93,456 | 53,460 | 9623 | 63,083 |
| 10,00,000 | 86,412 | 15,554 | 1,01,966 | 58,329 | 10,499 | 68,828 |

**Top up rates for 2023-24 for Retired employees (With Domiciliary)
(Amount in Rupees)**

| Retirees Base Sum Insured | Top up Premium Family (with domiciliary) | GST (18%) | Total Top up Premium Family (with domiciliary) | Top up Premium single (with domiciliary) | GST (18%) | Total Top up Premium Single (with domiciliary) |
|---------------------------|--|-----------|--|--|-----------|--|
| 1,00,000 | 29,921 | 5386 | 35,307 | 20,197 | 3635 | 23,832 |
| 2,00,000 | 56,098 | 10,098 | 66,196 | 37,867 | 6816 | 44,683 |
| 3,00,000 | 63,913 | 11,504 | 75,417 | 43,142 | 7,766 | 50,908 |
| 4,00,000 | 67,049 | 12,069 | 79,118 | 45,259 | 8,147 | 53,406 |
| 5,00,000 | 77,204 | 13,897 | 91,101 | 52,113 | 9,380 | 61,493 |
| 6,00,000 | 84,973 | 15,295 | 1,00,268 | 57,357 | 10,324 | 67,681 |
| 7,00,000 | 88,889 | 16,000 | 1,04,889 | 60,001 | 10,800 | 70,801 |
| 8,00,000 | 95,924 | 17,266 | 1,13,190 | 64,749 | 11,655 | 76,404 |
| 9,00,000 | 1,02,960 | 18,533 | 1,21,493 | 69,498 | 12,510 | 82,008 |
| 10,00,000 | 1,12,336 | 20,220 | 1,32,556 | 75,827 | 13,649 | 89,476 |

Top up policy and Super Top up policy are same for the purpose of this policy.

Top up policy 'with domiciliary' does not cover domiciliary expenses.

Domiciliary treatment is not covered under Top up policy.

The caps fixed under Base Policy as provided by M/s National Insurance Company Ltd. is as follows:

1. Bed charge/ Room rent/ Boarding expenses per day:

| | |
|----------------------|---------|
| Metro/ Urban centres | Rs.3000 |
| Other centres | Rs.2500 |

2. ICU Charges per day:

| | |
|---------------------|---------|
| Metro/Urban centres | Rs.6000 |
| Other centres | Rs.5000 |

3. Standalone Ceiling/cap on treatments:

| Treatment | Max. reimbursement |
|---|--------------------|
| High fever, typhoid, jaundice, other ailments, etc. requiring hospitalisation | Rs. 40,000 max, |
| Coronary Angiogram | Rs. 16,000 |
| Angioplasty | Rs. 1,00,000 |
| CABG — bypass surgery | Rs.2,00,000 |
| Open heart surgery for valve replacement | Rs.2,00,000 |
| Cataract | Rs.30,000 |
| Cost of intra-ocular lens | Rs. 10,000 |
| Knee Replacement | Rs. 1,00,000 |
| Lithotripsy -multi sitting-kidney stone removal | Rs.35,000 |
| Hip replacement | Rs. 1,00,000 |
| Lasik surgery package per eye | Rs. 15,000 |
| Hernia | Rs.40,000 |
| Hydrocele | Rs.20,000 |
| Piles/hemorrhoidectomy | Rs.30,000 |
| Appendicectomy | Rs.30,000 |
| Cholecystectomy | Rs.40,000 |
| Prostatectomy | Rs.40,000 |
| FESS | Rs.30,000 |
| Dialysis | Rs.2,000 |
| Female Diseases/Surgery | |
| Hysterectomy | Rs.40,000 |
| Mastectomy | Rs.40,000 |

| | |
|----------------------------------|-----------|
| Cost of implants | Max. |
| Temporary Pacemaker implantation | Rs.30,000 |
| Permanent Pacemaker Implantation | Rs.40,000 |
| Cost of Stent | Rs.30,000 |



join IBA Group Medical Insurance Policy for Retirees' for the year 2023-24 starting from 01.11.2023, by paying renewal premium.

4. Other conditions:

- a. All such eligible retirees/spouses of the deceased ex-employees/Compulsorily retired employees who had not subscribed to the current year policy will also have option to join as a onetime measure.
- b. For Retiree's Base policy with domiciliary, the limit of domiciliary expenses is limited to 10% Base policy sum insured i.e., Rs. 20,000/- only that too subject to T&C of the policy and availability of Base policy sum insured. As per expiring T&C, domiciliary treatment will remain 10% of Base policy sum insured opted even for those who opted Single person rate. **Retiree's Top up policy with domiciliary does not cover domiciliary expenses.**
- c. Once the options are submitted and premium is remitted, no option change will be allowed.
- d. After 1st November 2023, in case of cancellation of policy the refund would be strictly as per cancellation clause of the Policy provided by the Insurance Company Ltd.

5. Change in procedure for submission of option:

- a. The last date of receipt of option as per applicable Annexure-2 shall be **26.10.2023**. As such, it shall be ensured that the option letters shall reach concerned HRM Section, Circle Office/ HOSA Section, HR Wing, H.O./ SA Section, Inspection Wing, H.O. on or before 26.10.2023. The e-mail IDs of HRM Sections is enclosed as an Annexure-1 to the Circular.
- b. The request as per applicable Annexures shall be submitted to the HRM Section of Circle Office/ HOSA Section, HR Wing, H.O./ SA Section, Inspection Wing, HO either personally / through post / courier only and **shall not be submitted to any other office/ branch**. It may be noted that Bank shall not be responsible for the requests, if any, received after 26.10.2023 or request submitted, at any other branch / office other than HRM Section of the concerned Circle Office/ HOSA Section, HR Wing, H.O./SA Section, Inspection Wing, H.O.
- c. Further, it is advised that retirees / spouses shall use the proper formats. The duly signed Annexure may also be forwarded through mail by scanning in PDF format to the email ids of respective HRM Sections of the HRM Section, Circle Office/ HOSA Section, HR Wing, H.O./ SA Section, Inspection Wing, H.O.
- d. The Insurance Premium will be **debited on 27.10.2023** As such retirees are requested to maintain sufficient balance in their operative accounts on the said date.



- e. In case the retirees and spouses of deceased ex-employees/ retirees who do not submit the option for the renewal of the policy for the year 2023-24, it shall be presumed that they are not interested in renewing the policy and as such the Bank shall not be held responsible under any circumstances for the lapse of Insurance Policy.
- f. It may also be noted that the retirees and spouses of deceased ex-employees/ retirees/Compulsorily retired employees who opt for renewal shall maintain sufficient balance in their pension account (registered while opting for the policy). If sufficient balance is not maintained in the account it shall be presumed that such retirees are not interested in renewal of the policy and the Bank shall not be held responsible under any circumstances for the lapse of Insurance Policy.
- g. The terms, conditions & continuation of the scheme shall also be subject to Industry Level decision and the clarification/ interpretation of various terms and conditions of the scheme shall be strictly as communicated by the IBA/Insurance Company and the retirees shall be bound by the same and Bank will not be responsible for the same in any manner.

D SURENDRAN
CHIEF GENERAL MANAGER

To: ALL BRANCHES/OFFICES OF THE BANK

ANNEXURE-1

E-mail Ids of the HRM Sections of the Circles

| Name of the Circle | E Mail ID |
|---------------------------|------------------------------|
| Ahmedabad | hrmcoahd@canarabank.com |
| Agra | hrmcoagra@canarabank.com |
| Bangalore | blrhrm@canarabank.com |
| Bhopal | hrmcobpl@canarabank.com |
| Bhubaneshwar | hrmcobhu@canarabank.com |
| Chandigarh | hrmcochd@canarabank.com |
| Chennai | hrmcochn@canarabank.com |
| Delhi | hrmcodeh@canarabank.com |
| Guwahati | hrmcoguw@canarabank.com |
| Hyderabad | hrmcohyd@canarabank.com |
| Hubballi | hrmcohub@canarabank.com |
| Jaipur | hrmcojpr@canarabank.com |
| Karnal | hrmcokar@canarabank.com |
| Kolkatta | hrmcokol@canarabank.com |
| Lucknow | hrmcoluck@canarabank.com |
| Madurai | hrmcomdu@canarabank.com |
| Mangalore | hrmcomlr@canarabank.com |
| Manipal | hrmcompl@canarabank.com |
| Mumbai | staffocomcity@canarabank.com |
| Patna | hrmcoapat@canarabank.com |
| Pune | hrmcoarne@canarabank.com |
| Ranchi | hrmranchico@canarabank.com |
| Trivandrum | hrmcotvm@canarabank.com |
| Vijayawada | hrmcovij@canarabank.com |
| HOSA | hosa@canarabank.com |
| SAS | inspwingsas@canarabank.com |

ANNEXURE-2

Circular. No. IC/ /2023 dated: .10.2023

To:
The Senior Manager
Canara Bank,
HRM Section, C.O,

/_____
HOSA, H.R.Wing, H.O/
SAS, Inspection Wing, H.O

Date:
Place:

Dear Sir/Madam,

SUB: Renewal of IBA Group Health Insurance Scheme for retirees for the year 2023-24.

I am interested in joining the IBA Group Medical Insurance Policy for Retirees of IBA for member banks introduced as per 10th Bipartite Settlement/Joint Note dated 25.05.2015 and furnish here below the required information pertaining to me.

1. Details to be given by Family Floater:

| Details of Pensioner / Retiree | | Details of spouse of Pensioner / Retiree | |
|---|--|--|--|
| Name | | Name of spouse | |
| Emp. No | | Date of Birth | |
| PPO No (If applicable) | | | |
| Date of Birth | | | |
| Date of Retirement | | | |
| Cadre at the time of retirement | | | |
| Mobile No | | | |
| Email Id | | | |
| Bank Account No & IFSC Code (Mandatory) | | | |
| Nominee: Name & DOB (Mandatory) | | | |
| Nominee: Relationship with retiree | | | |
| Address | | | |

Base Premium payable for policy year 2023-24: Family Floater Premium with GST:

(Amount in Rupees)

| | Retiree Option-I (Without domiciliary) | | Retiree Option-II (With domiciliary) | |
|-------------|--|---|--------------------------------------|---|
| Sum Insured | Family Floater | Please put tick (√) mark in the Option selected | Family Floater | Please put tick (√) mark in the Option selected |
| 2,00,000 | 26,454 | | 49,005 | |

2. **Details to be given by Single Person:** Either of the below mentioned cases are eligible to opt under Single person policy:

- (i) where Retiree does not have surviving spouse.
- (ii) where Retiree is survived by the spouse (Retiree has passed away).
- (iii) where Retiree does not require the insurance cover for the spouse

| Details of Retiree / Surviving spouse of Retiree | | | |
|--|--|-------------------------|--|
| Name | | Name of spouse | |
| Emp. No | | Date of Birth of spouse | |
| PPO No (If applicable) | | | |
| Date of Birth of employee | | | |
| Date of Retirement | | | |
| Cadre at the time of retirement | | | |
| Mobile No | | | |
| Email Id | | | |
| Bank Account No & IFSC Code (Mandatory) | | | |
| Nominee: Name & DOB (Mandatory) | | | |
| Nominee: Relationship with the spouse | | | |

Base Premium payable for policy year 2023-24: Single Person Premium with GST (Amount in Rupees)

| | Retiree Option-I (Without domiciliary) | | Retiree Option-II (With domiciliary) | |
|-------------|--|---|--------------------------------------|---|
| Sum Insured | Single person | Please put tick (√) mark in the Option selected | Single person | Please put tick (√) mark in the Option selected |
| 2,00,000 | 17,857 | | 33,079 | |

Top Up Policy:

Retirees can choose sum insured from 1 lakh to 10 lakhs in Top up Policy 'With Domiciliary' and 'Without Domiciliary'. However, Top up policy can be chosen based on the type of Base policy opted by the Retiree.

Top up Policy Premium with GST (without domiciliary coverage) as under: (Amount in Rupees)

| Sum Insured | Family Floater | Please put tick (√) mark in the Option selected | Single Person | Please put tick (√) mark in the Option selected |
|-------------|----------------|---|---------------|---|
| 1,00,000 | 27,159 | | 18,332 | |
| 2,00,000 | 50,919 | | 34,371 | |
| 3,00,000 | 58,014 | | 39,159 | |
| 4,00,000 | 60,860 | | 41,081 | |

| | | | | |
|-----------|----------|--|--------|--|
| 5,00,000 | 70,078 | | 47,303 | |
| 6,00,000 | 77,130 | | 52,063 | |
| 7,00,000 | 80,684 | | 54,462 | |
| 8,00,000 | 87,070 | | 58,772 | |
| 9,00,000 | 93,456 | | 63,083 | |
| 10,00,000 | 1,01,966 | | 68,828 | |

Top up Policy Premium with GST (with domiciliary coverage) as under:

| Sum Insured | Family Floater | (Amount in Rupees) | | |
|-------------|----------------|---|---------------|---|
| | | Please put tick (✓) mark in the Option selected | Single Person | Please put tick (✓) mark in the Option selected |
| 1,00,000 | 35,307 | | 23,832 | |
| 2,00,000 | 66,196 | | 44,683 | |
| 3,00,000 | 75,417 | | 50,908 | |
| 4,00,000 | 79,118 | | 53,406 | |
| 5,00,000 | 91,101 | | 61,493 | |
| 6,00,000 | 1,00,268 | | 67,681 | |
| 7,00,000 | 1,04,889 | | 70,801 | |
| 8,00,000 | 1,13,190 | | 76,404 | |
| 9,00,000 | 1,21,493 | | 82,008 | |
| 10,00,000 | 1,32,556 | | 89,476 | |

I hereby undertake to maintain sufficient balance in the accounts specified in Annexure-2 for availing the health insurance policy.

I hereby authorize Canara Bank to debit appropriate premium as per the option provided by me, from my SB a/c No _____ maintained at _____ Branch with IFSC Code _____.

Yours faithfully

(_____)
SIGNATURE