



HUMAN RESOURCES WING INDUSTRIAL RELATIONS SECTION HEAD OFFICE, BENGALURU	IG No. : IC/813/2023 Date : 06/11/2023 Index : STAFF Sub Index : IR
---	--

SUBJECT - IBA GROUP MEDICAL INSURANCE POLICY FOR RETIREES & SPOUSES OF THE RETIREES FOR THE YEAR 2023-24 – EXTENSION FOR SUBMISSION OF OPTION

Bank has issued HO Circular No. 777/2023 dated 13.10.2023, regarding the renewal of Retirees' IBA Group Medical Insurance Policy for the year 2023-24 as on 01.11.2023. The last date for submission of option was 26.10.2023.

As per request of member Banks/Retirees, M/s National Insurance Company Ltd., has extended window for left out retirees who could not join as on 01.11.2023. The left out retirees can join the scheme by submission of Option as per Annexure to the Circular with the following conditions:

1. All such eligible retirees/spouses of the deceased ex-employees/Compulsorily retired employees who had not subscribed to the current year policy will also have option to join as a onetime measure, the Insurance Company is allowing them to use this window to enroll into the scheme and the policy will start running from 01.12.2023 to 31.10.2024.
2. The policy will not cover any disease/symptom which the proposer would develop during non-coverage in the policy.
3. The coverage for the members enrolling during the extension period will commence w.e.f. **01.12.2023 to 31.10.2024**.
4. Since it is an optional exercise which is offered to those left out retirees on the request from Banks and is only to facilitate them, there can be **No pro-rata reduction in premium** and premium payable is the full premium.
5. The eligible retirees are requested to submit their duly filled option as per Annexure to the HRM Section of Circle Office/ HOSA Section, HR Wing, H.O./ SA Section, Inspection Wing, HO either personally / through post / courier only and **shall not be submitted to any other office/ branch**. It may be noted that Bank shall not be responsible for the requests, if any, received after **27.11.2023** or request submitted, at any other branch / office other than HRM Section of the concerned Circle Office/ HOSA Section, HR Wing, H.O./SA Section, Inspection Wing, H.O.



6. The Last date for submission of option for the retirees is on **27.11.2023** and no further extension of date will be permitted.
7. The accounts of eligible optees will be debited on 28.11.2023. All the optees shall maintain sufficient balance in the account as on 28.11.2023. If sufficient balance is not maintained in the account, it shall be presumed that such retirees are not interested in renewal of the policy and the Bank shall not be held responsible under any circumstances for the lapse of Insurance Policy.
8. The HRM Section of Circle Office/ HOSA Section, HR Wing, H.O./ SA Section, Inspection Wing, HO shall accept the duly filled Annexure from the retirees and punch the details in the SAS package and such applications received from the retirees shall be punched invariably on or before **27.11.2023**.
9. Circles shall ensure that all the option letters received from the retirees as per their options are punched on daily basis and ensure NIL complaints in the matter.
10. All other terms and conditions as enumerated in HO Circular No. 777/2023 shall remain unchanged.

Internal

D SURENDRAN
CHIEF GENERAL MANAGER

TO: ALL BRANCHES/OFFICES OF THE BANK



ANNEXURE-1

E-mail Ids of the HRM Sections of the Circles

Name of the Circle	E Mail ID
Ahmedabad	hrmcoahd@canarabank.com
Agra	hrmcoagra@canarabank.com
Bangalore	blrhrm@canarabank.com
Bhopal	hrmcobpl@canarabank.com
Bhubaneshwar	hrmcobhu@canarabank.com
Chandigarh	hrmcochd@canarabank.com
Chennai	hrmcochn@canarabank.com
Delhi	hrmcodeh@canarabank.com
Guwahati	hrmcoguw@canarabank.com
Hyderabad	hrmcohyd@canarabank.com
Hubballi	hrmcohub@canarabank.com
Jaipur	hrmcojpr@canarabank.com
Karnal	hrmcokar@canarabank.com
Kolkatta	hrmcokol@canarabank.com
Lucknow	hrmcoluck@canarabank.com
Madurai	hrmcomdu@canarabank.com
Mangalore	hrmcomlr@canarabank.com
Manipal	hrmcompl@canarabank.com
Mumbai	staffocomcity@canarabank.com
Patna	hrmcoapat@canarabank.com
Pune	hrmcoarne@canarabank.com
Ranchi	hrmranchico@canarabank.com
Trivandrum	hrmcotvm@canarabank.com
Vijayawada	hrmcovij@canarabank.com
HOSA	hosa@canarabank.com
SAS	inspwingsas@canarabank.com

ANNEXURE-2

Circular. No. IC/ /2023 dated: .11.2023

To:
The Senior Manager
Canara Bank,
HRM Section, C.O,
_____/_____
HOSA, H.R.Wing, H.O/
SAS, Inspection Wing, H.O

Date:
Place:

Dear Sir/Madam,

SUB: Renewal of IBA Group Health Insurance Scheme for retirees for the year 2023-24.

I am interested in joining the IBA Group Medical Insurance Policy for Retirees of IBA for member banks introduced as per 10th Bipartite Settlement/Joint Note dated 25.05.2015 and furnish here below the required information pertaining to me.

1. Details to be given by Family Floater:

Details of Pensioner / Retiree		Details of spouse of Pensioner / Retiree	
Name		Name of spouse	
Emp. No		Date of Birth	
PPO No (If applicable)			
Date of Birth			
Date of Retirement			
Cadre at the time of retirement			
Mobile No			
Email Id			
Bank Account No & IFSC Code (Mandatory)			
Nominee: Name & DOB (Mandatory)			
Nominee: Relationship with retiree			
Address			

Base Premium payable for policy year 2023-24: Family Floater Premium with GST:

(Amount in Rupees)

	Retiree Option-I (Without domiciliary)		Retiree Option-II (With domiciliary)	
Sum Insured	Family Floater	Please put tick (√) mark in the Option selected	Family Floater	Please put tick (√) mark in the Option selected
2,00,000	26,454		49,005	

2. **Details to be given by Single Person:** Either of the below mentioned cases are eligible to opt under Single person policy:
- (i) where Retiree does not have surviving spouse.
 - (ii) where Retiree is survived by the spouse (Retiree has passed away).
 - (iii) where Retiree does not require the insurance cover for the spouse

Details of Retiree / Surviving spouse of Retiree			
Name		Name of spouse	
Emp. No		Date of Birth of spouse	
PPO No (If applicable)			
Date of Birth of employee			
Date of Retirement			
Cadre at the time of retirement			
Mobile No			
Email Id			
Bank Account No & IFSC Code (Mandatory)			
Nominee: Name & DOB (Mandatory)			
Nominee: Relationship with the spouse			

Internal

Base Premium payable for policy year 2023-24: Single Person Premium with GST
(Amount in Rupees)

	Retiree Option-I (Without domiciliary)		Retiree Option-II (With domiciliary)	
Sum Insured	Single person	Please put tick (√) mark in the Option selected	Single person	Please put tick (√) mark in the Option selected
2,00,000	17,857		33,079	

Top Up Policy:

Retirees can choose sum insured from 1 lakh to 10 lakhs in Top up Policy 'With Domiciliary' and 'Without Domiciliary'. However, Top up policy can be chosen based on the type of Base policy opted by the Retiree.

Top up Policy Premium with GST (without domiciliary coverage) as under:
(Amount in Rupees)

Sum Insured	Family Floater	Please put tick (√) mark in the Option selected	Single Person	Please put tick (√) mark in the Option selected
1,00,000	27,159		18,332	
2,00,000	50,919		34,371	
3,00,000	58,014		39,159	
4,00,000	60,860		41,081	



5,00,000	70,078		47,303	
6,00,000	77,130		52,063	
7,00,000	80,684		54,462	
8,00,000	87,070		58,772	
9,00,000	93,456		63,083	
10,00,000	1,01,966		68,828	

Top up Policy Premium with GST (with domiciliary coverage) as under:

(Amount in Rupees)

Sum Insured	Family Floater	Please put tick (√) mark in the Option selected	Single Person	Please put tick (√) mark in the Option selected
1,00,000	35,307		23,832	
2,00,000	66,196		44,683	
3,00,000	75,417		50,908	
4,00,000	79,118		53,406	
5,00,000	91,101		61,493	
6,00,000	1,00,268		67,681	
7,00,000	1,04,889		70,801	
8,00,000	1,13,190		76,404	
9,00,000	1,21,493		82,008	
10,00,000	1,32,556		89,476	

I hereby undertake to maintain sufficient balance in the accounts specified in the Annexure for availing the health insurance policy with the following conditions:

1. This is One Time Exercise and no more Extensions or similar Window will be allowed during the policy period.
2. The premium payable is the full premium.
3. The period of the coverage will be from **01.12.2023 to 31.10.2024.**

(
SIGNATURE