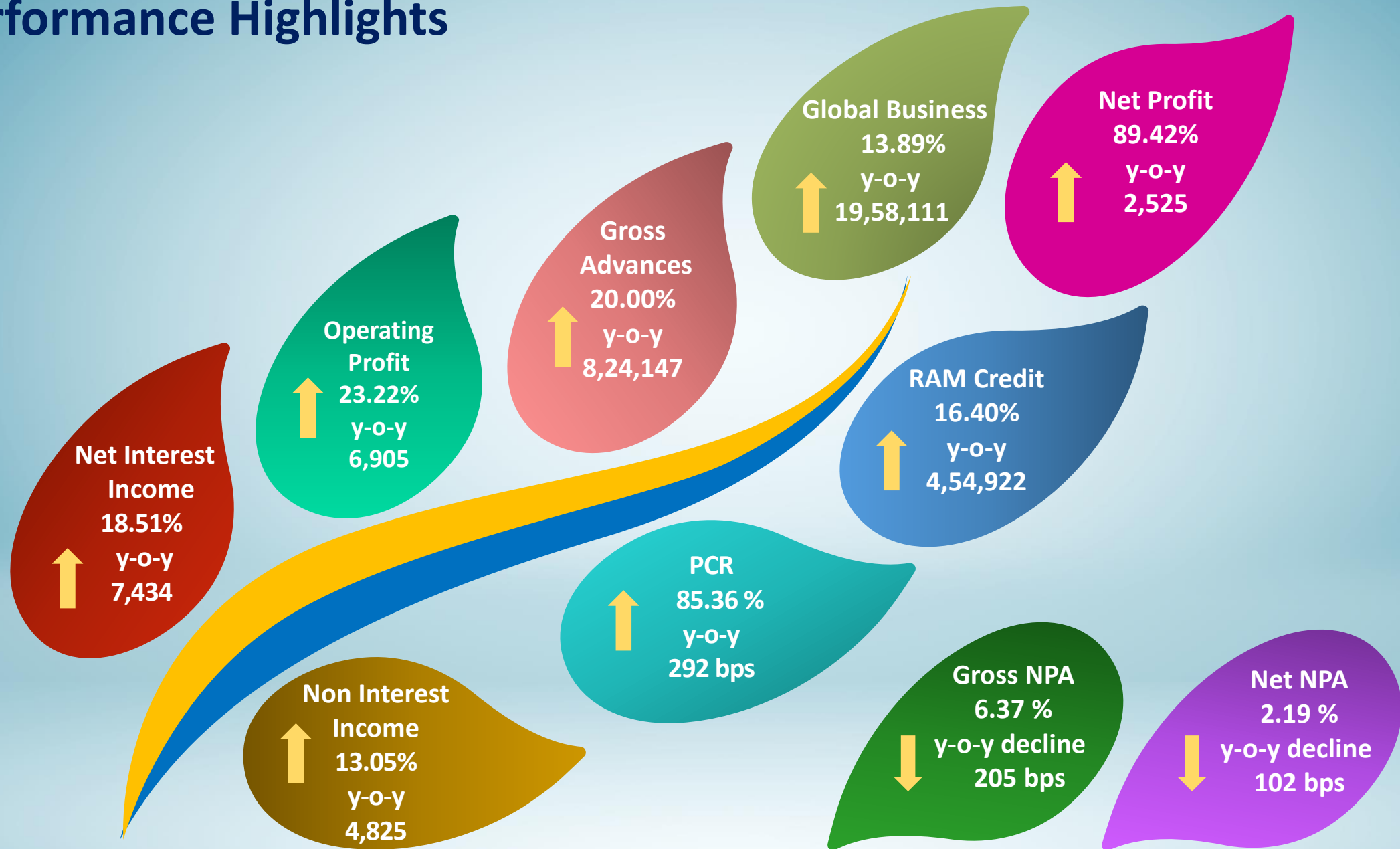


High-tech Banking Multi - dimensional excellence

Financial Results: Q2 (FY 2022-23)

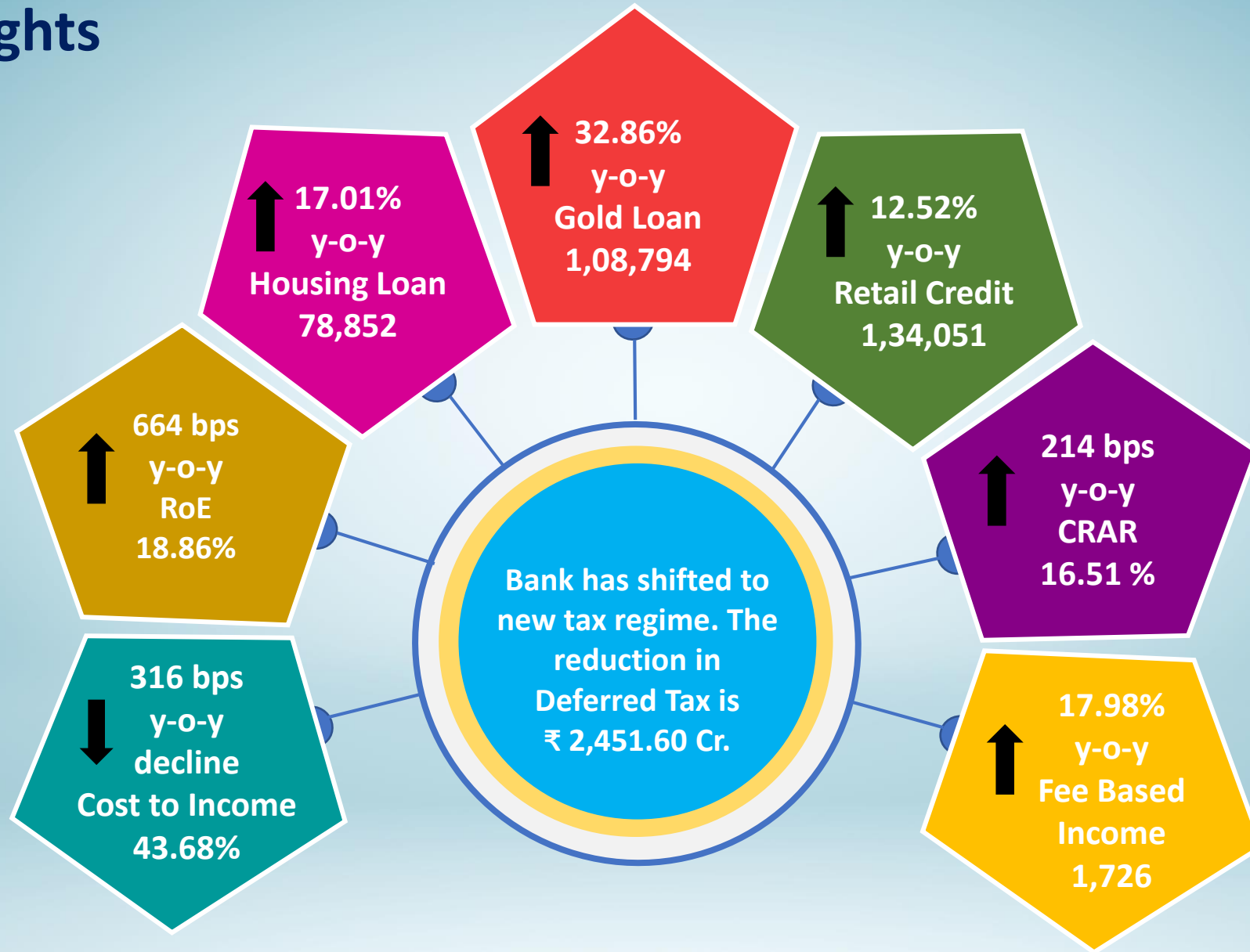
Performance Highlights



Key Highlights



₹ in Crore



Contents



Business Performance



Business Performance



₹ in Crore

Parameters	Sep'21	Mar'22	Jun'22	Sep'22	Growth (%)	
					Q-o-Q	Y-o-Y
Global Gross Business	1719349	1827556	1901776	1958111	2.96	13.89
Domestic Gross Business	1643328	1738813	1801047	1836568	1.97	11.76
Overseas Gross Business	76021	88743	100729	121543	20.66	59.88
Global Gross Advances	686813	741147	783654	824147	5.17	20.00
Domestic Gross Advances	662991	711046	748140	780049	4.27	17.66
Overseas Gross Advances	23822	30101	35514	44098	24.17	85.11
Global Deposits	1032536	1086409	1118122	1133964	1.42	9.82
Domestic Deposits	980337	1027767	1052907	1056519	0.34	7.77
Overseas Deposits	52199	58642	65215	77445	18.75	48.36
Global C-D Ratio (%)	66.52	68.22	70.09	72.68	--	--

Domestic Deposit Mix



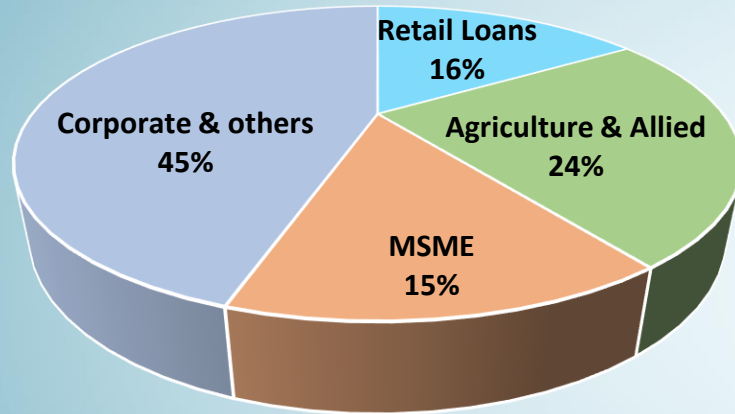
₹ in Crore

Parameters	Sep'21	Mar'22	Jun'22	Sep'22	Growth (%)	
					Q-o-Q	Y-o-Y
CASA Deposits	334463	368732	361125	359460	(0.46)	7.47
Term Deposits	645874	659035	691782	697059	0.76	7.92
Retail Term Deposits	429145	441777	451083	446915	(0.92)	4.14
Total Domestic Deposits	980337	1027767	1052907	1056519	0.34	7.77
Global Deposits	1032536	1086409	1118122	1133965	1.42	9.82



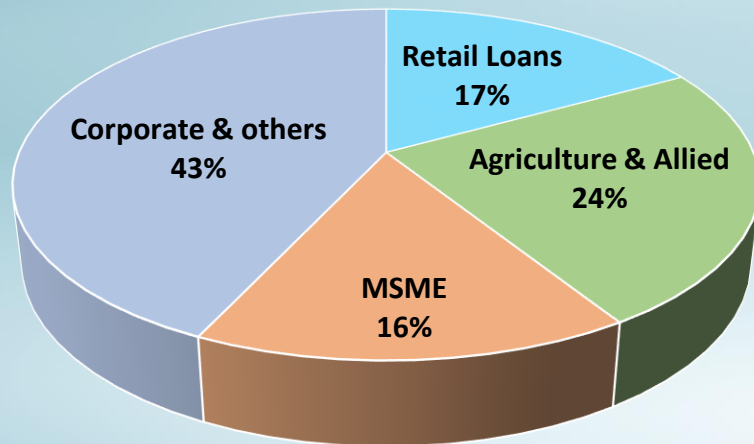
RAM: 55%

Sep'22



RAM: 57%

Sep'21



Parameters	Sep'21	Jun'22	Sep'22	Growth (%)	
				Q-o-Q	Y-o-Y
RAM Credit	390825	435346	454922	4.50	16.40
Retail	119138	128615	134051	4.23	12.52
Agriculture & Allied	161632	185680	196576	5.87	21.62
MSME	110055	121051	124295	2.68	12.94
Corporate & others	295988	348308	369225	6.01	24.74
Domestic Gross Advances	662991	748140	780049	4.27	17.66
Global Gross Advance	686813	783654	824147	5.17	20.00

Exceeded the Mandated Targets under Priority Sector



Mandated Norms under Priority Sector

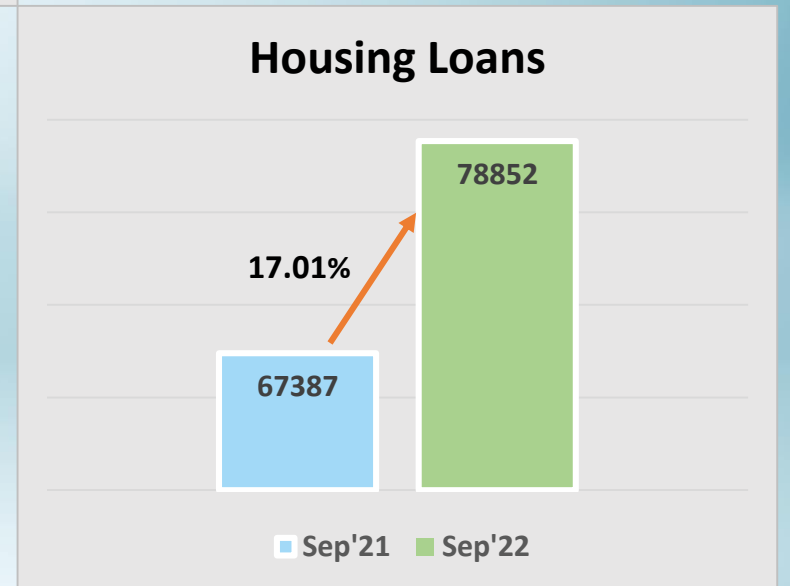
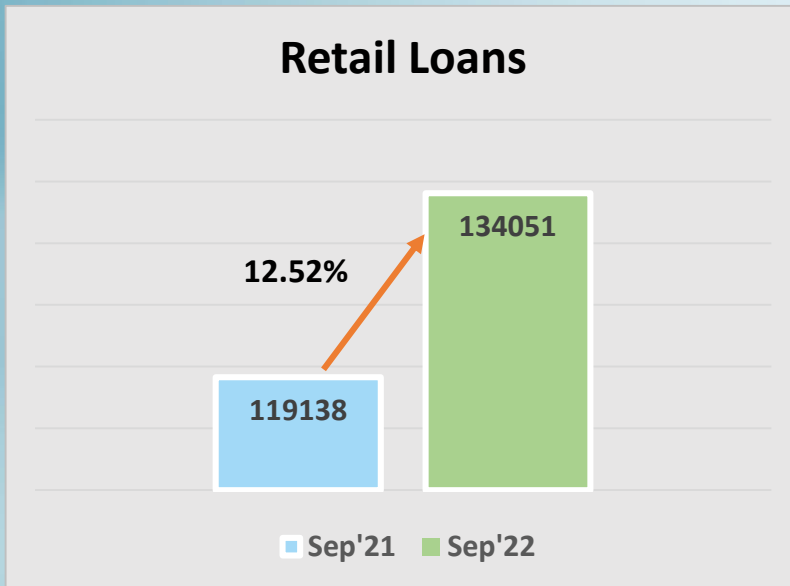
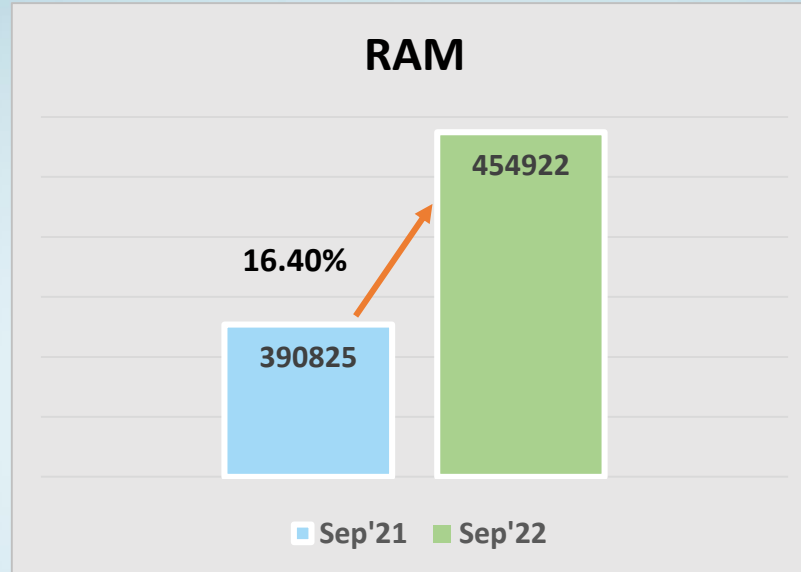
Exceeded the mandated norms in respect of:

- Total Priority (52.12% to ANBC against 40% norm)
- Agriculture (23.35% to ANBC against 18% norm)
- Small and Marginal Farmers (16.96% to ANBC against 9.50% norm)
- Non Corporate Farmers (18.66% to ANBC against 13.78% norm)
- Weaker Section (24.46% to ANBC against 11.50% norm)
- Micro Enterprises (11.14% to ANBC against 7.50% norm)

RAM & Retail Credit



₹ in Crore





Sector/Scheme	Sep'21	Jun'22	Sep'22	Growth (in %)	
				Q-o-Q	Y-o-Y
Infrastructure	91990	105194	108081	2.74	17.49
NBFCs	82142	122307	130653	6.82	59.06
Textile	17517	18705	18478	(1.21)	5.49
Iron & Steel	14802	16473	16307	(1.01)	10.17
Commercial Real Estate	15948	15414	16499	7.04	3.45
Food Processing	13051	13575	13540	(0.26)	3.75
Engineering	12105	12914	12695	(1.70)	4.87
Petroleum, Coal products & Nuclear Fuels	8503	11840	12259	3.54	44.17
Construction	8596	9454	9379	(0.79)	9.11
Chemicals & Chemical Products	5479	6731	7209	7.10	31.58

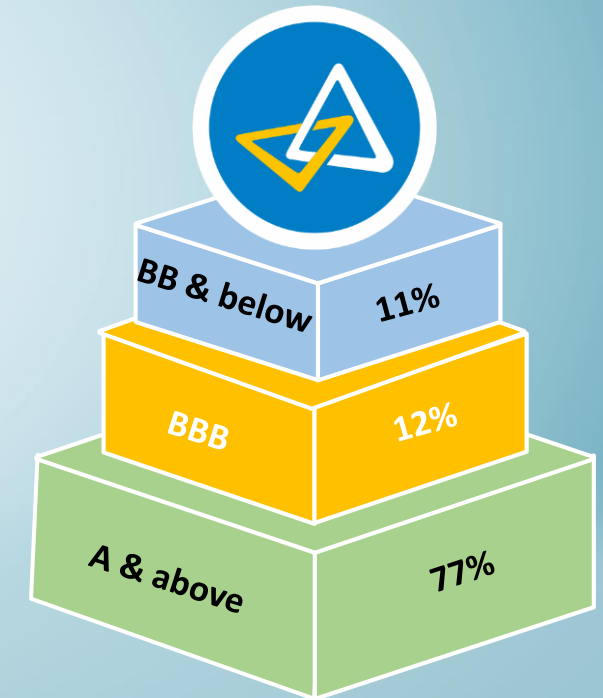
Details of increase y-o-y (₹ in Cr)		
Sectors	PSU/PSE	Private Sector
NBFC	36022 (74.25%)	12489 (25.74%)
Petroleum, Coal Products & Nuclear Fuels	3537 (94%)	219 (5.83%)
Chemical & Chemical Products	16 (0.92%)	1620 (93.64%)

99% of NBFC, 100% of Petroleum, Coal Products & Nuclear Fuels and 68% of Chemical & Chemical Products of the y-o-y increase is rated A & above

External Rating - Wise Distribution of Domestic Advances above Rs. 25 crore

(% of Total rated loan book above Rs 25 crore)

External Rating	Sep'21		Jun'22		Sep'22	
	Outstanding	% Share	Outstanding	% Share	Outstanding	% Share
A and above	143784	70	193935	78	203149	77
BBB	27543	13	27732	11	31985	12
BB and below	34823	17	28319	11	28291	11
Total	206150	100	249986	100	263425	100



PSU PSE Customers (Sep'22)

Central Govt. Guarantee	State Govt. Guarantee
5957	46768

Rating Profile of Standard NBFC Domestic Exposure

External Rating	Sep'21		Jun'22		Sep'22	
	Exposure	% Share	Exposure	% Share	Exposure	% Share
A and above	63398	98	121168	98	125352	98
BBB	674	1	722	1	576	1
BB and below	193	1	196	1	129	1
Total	64264	100	122086	100	126057	100

Financial Performance





Parameters	Quarterly					
	Sep'21	Mar'22	Jun'22	Sep'22	Growth Q-o-Q(%)	Growth Y-o-Y(%)
Interest Income	17063	17861	18177	20107	10.62	17.84
Interest on Advances	12164	12757	12949	14660	13.21	20.52
Interest on Investments	4218	4569	4481	4841	8.03	14.77
Other Interest Income	681	535	747	606	(18.88)	(11.01)
Non-Interest Income	4268	4462	5175	4825	(6.76)	13.05
Total Income	21331	22323	23352	24932	6.77	16.88

Non-Interest Income



₹ in Crore

Parameters	Quarterly					
	Sep'21	Mar'22	Jun'22	Sep'22	Growth	Growth
					Q-o-Q(%)	Y-o-Y(%)
Fee Based Income	1463	1892	1577	1726	9.45	17.98
Commission Exchange & Brokerage	263	395	256	308	20.31	17.11
Service Charges	804	897	809	899	11.12	11.82
Miscellaneous	396	600	512	519	1.37	31.06
Treasury Income	1754	1394	1849	752	(59.33)	(57.13)
Profit on Sale of Investments	1133	523	889	467	(47.47)	(58.78)
Profit on Exchange Transactions	599	857	952	257	(73.00)	(57.10)
Dividend Income	22	14	8	28	250.00	27.27
Recoveries in Written Off A/cs	584	793	635	1116	75.75	91.10
Other Receipts(PSLC & Others)	467	383	1114	1231	10.50	163.60
Total Non-Interest Income	4268	4462	5175	4825	(6.76)	13.05



Parameters	Quarterly					
	Sep'21	Mar'22	Jun'22	Sep'22	Growth Q-o-Q(%)	Growth Y-o-Y(%)
Interest Expenses	10790	10856	11392	12673	11.24	17.45
Interest Paid on Deposits	9984	10037	10583	11568	9.31	15.87
Other Interests	806	819	809	1105	36.59	37.10
Operating Expenses	4937	5265	5354	5354	0.00	8.45
Staff Cost	3138	3228	3416	3119	(8.69)	(0.61)
Other Operating Expenses	1799	2037	1938	2235	15.33	24.24
Total Expenses	15727	16121	16746	18027	7.65	14.62

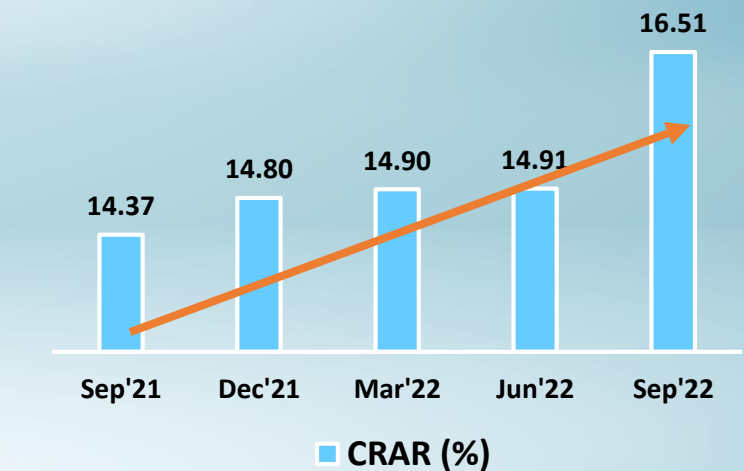
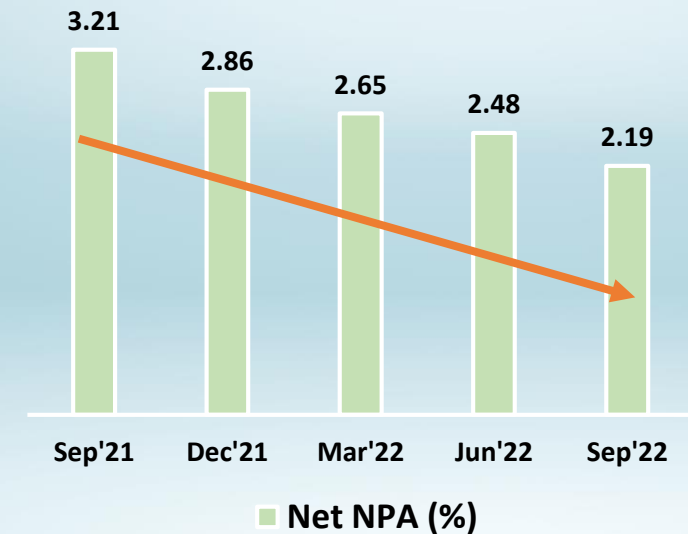
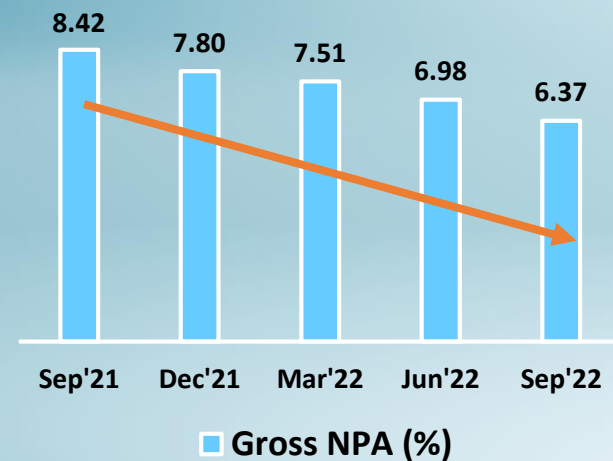
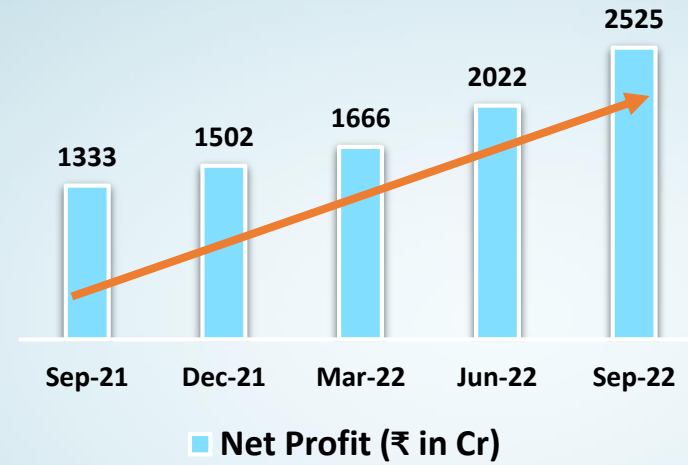
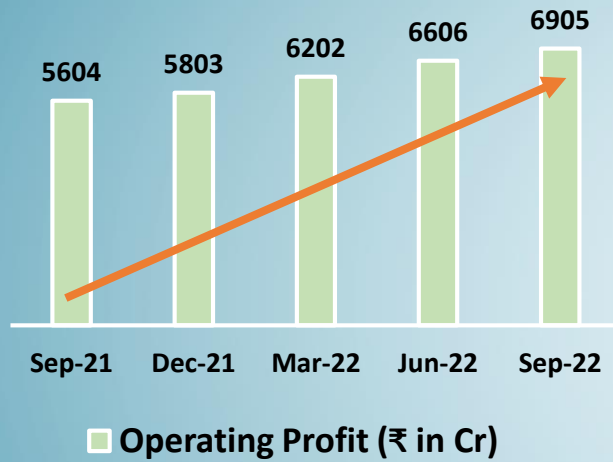
Financials at a Glance



₹ in Crore

Parameters	Quarterly					
	Sep'21	Mar'22	Jun'22	Sep'22	Growth Q-o-Q(%)	Growth Y-o-Y(%)
Net Interest Income	6273	7005	6785	7434	9.57	18.51
Total Interest Income	17063	17861	18177	20107	10.62	17.84
Total Interest Expenses	10790	10856	11392	12673	11.24	17.45
Total Income	21331	22323	23352	24932	6.77	16.88
Total Expenditure	15727	16121	16746	18027	7.65	14.62
Operating Profit	5604	6202	6606	6905	4.53	23.22
Provisions	4271	4536	4584	4380	(4.45)	2.55
Net Profit	1333	1666	2022	2525	24.88	89.42

Continuous & Consistent Growth





Parameters	Quarterly					
	Sep'21	Mar'22	Jun'22	Sep'22	Growth Q-o-Q(%)	Growth Y-o-Y (%)
Total Provision	4271	4536	4584	4380	(4.45)	2.55
NPAs	2678	2130	2673	2745	2.69	2.50
Standard Asset	(12)	(223)	133	119	(10.53)	--
Non Performing Investment	220	1035	1535	526	(65.73)	139.09
Income Tax	910	827	894	743	(16.89)	(18.35)
Others	475	767	(651)	247	(137.94)	(48.00)

Key Ratios

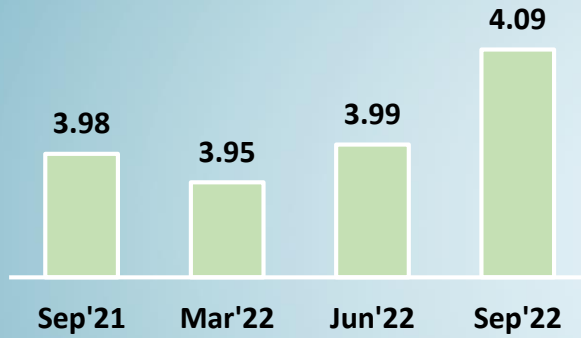


(%)

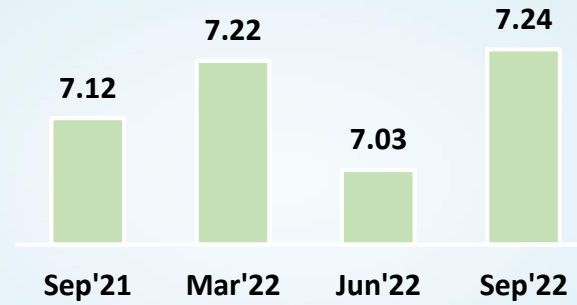
Ratios	Sep'21		Mar'22		Jun'22		Sep'22	
	Quarterly	Cumulative	Quarterly	Cumulative	Quarterly	Cumulative	Quarterly	Cumulative
Return on Assets	0.46	0.43	0.57	0.48	0.65	0.65	0.79	0.71
Return on Net-worth	12.22	11.57	15.25	12.82	16.33	16.33	18.86	17.37
Cost to Income	46.84	46.85	45.92	46.16	44.76	44.76	43.68	44.21
CD Ratio	66.52	66.52	68.22	68.22	70.09	70.09	72.68	72.68
EPS (Annualized)	29.86	31.05	37.25	32.49	44.71	44.71	55.22	50.27
Book Value (In Rs)	255.98	255.98	268.41	268.41	279.37	279.37	307.39	307.39
NIM	2.77	2.72	2.93	2.82	2.78	2.78	2.86	2.83



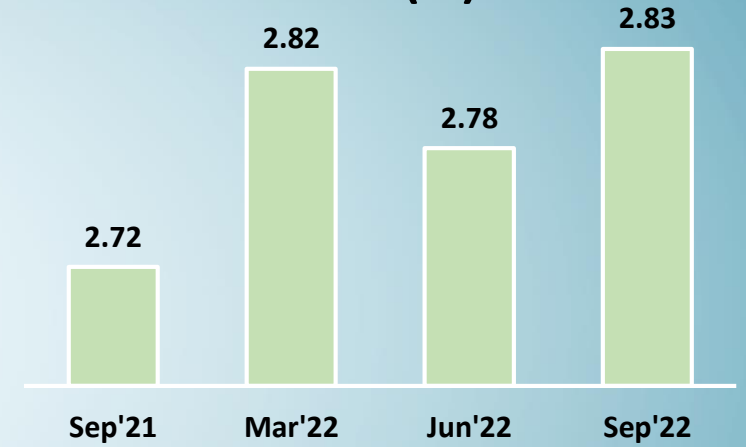
Cost Of Deposits (%)



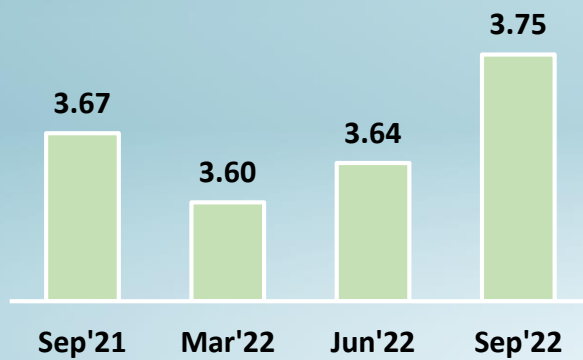
Yield on Advances(%)



NIM(%)



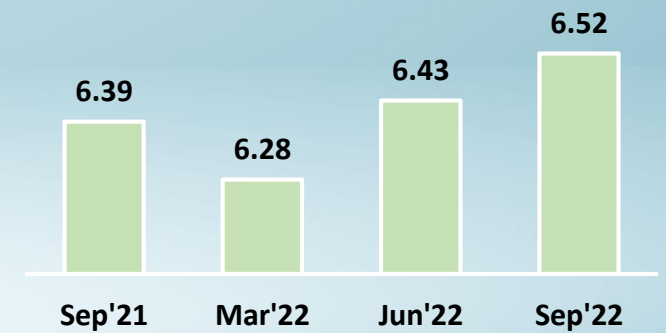
Cost Of Funds (%)



Yield on Funds(%)



Yield on Investments(%)



Investments





Sl. No	Parameters	Sep'21	Jun'22	Sep'22
1	Domestic Investments	286227	309482	311651
(a)	SLR	243153	269616	272416
(b)	Non SLR	43074	39866	39234
	SLR as % to Dom. Investments	84.95	87.12	87.41
(i)	Held To Maturity (HTM)	213465	249809	257226
(ii)	Available For Sale (AFS)	72638	59549	54301
(iii)	Held For Trading (HFT)	124	124	124
2	Investment by Overseas Branches	2105	3619	2594
3	Total Gross Investment (1+2)	288332	313101	314245
	HTM To Investment (%)	74.57	80.72	82.53

Non SLR Portfolio



₹ in Crore

Parameters	Sep'21	Jun'22	Sep'22	% Share (Sep'22)	Y-o-Y Variation	
					Amount	%
PSU Bonds	4425	4039	3928	10.01	(497)	(11.23)
Corporate and Other Bonds	9423	7548	7439	18.96	(1984)	(21.05)
Special Govt. Sec excl. Recap Bonds	2590	2407	2407	6.13	(183)	(7.07)
CG Recap. Bond	18238	18238	18238	46.49	0	0.00
Share of PSU/Corporate/Others	4242	4391	4375	11.15	133	3.14
Venture Capital Fund	319	356	369	0.94	50	15.67
Regional Rural Bank	67	286	286	0.73	219	326.87
Security Receipts	2651	853	542	1.38	(2109)	(79.55)
Subsidiaries JV	888	836	836	2.13	(52)	(5.86)
Other	231	912	814	2.07	583	252.38
Total Non SLR Investment	43074	39866	39234	100.00	(3840)	(8.91)

A S S E T S

Asset Quality

Asset Quality Ratios



₹ in Crore

Parameters	Sep'21	Mar'22	Jun'22	Sep'22
Gross NPA	57853	55652	54734	52485
Gross NPA (%)	8.42	7.51	6.98	6.37
Net NPA	20862	18668	18505	17286
Net NPA (%)	3.21	2.65	2.48	2.19
Provision Coverage Ratio (%)	82.44	84.17	84.51	85.36
Credit Cost (%)	1.98	1.53	1.38	1.31
Slippage Ratio (%)	1.04	0.38	0.36	0.35

Movement of NPA



₹ in Crore

Parameters	Sep'21	Mar'22	Jun'22	Sep'22
NPA as at the beginning of the period	58215	56893	55652	54734
-Cash Recovery towards Book Liability(i)	3002	2146	1886	1876
-Up-gradation(ii)	2671	842	756	1523
-Write Off(iii)	1585	2989	2225	2798
Total Reduction(i+ii+iii)	7258	5977	4867	6197
Fresh Addition	6896	4736	3949	3948
-Fresh Slippages	6525	3619	3606	3523
-Debits in existing NPA A/c	371	1117	343	425
Gross NPAs at end of the period	57853	55652	54734	52485
Eligible Deductions incl. Provisions	36991	36984	36229	35199
Net NPAs	20862	18668	18505	17286
Recoveries in Written Off A/c	715	1011	711	1205
Total Cash recovery including Recovery in Written off A/cs	3717	3157	2597	3081

NPA Classification: Sector Wise



₹ in Crore

Parameters	Sep'21	Mar'22	Jun'22	Sep'22	Advance O/s (Sep'22)	GNPA (%) Sep'22
Domestic Gross NPA	52494	50794	49810	47326	780049	6.07
Global Gross NPA	57853	55652	54734	52485	824147	6.37
Retail	1605	1671	1844	1843	134051	1.37
Housing Loans	656	485	674	606	78852	0.77
Vehicle Loans	265	302	256	240	14743	1.63
Other Personal Loans	461	288	396	352	26571	1.32
Agriculture & Allied	9236	9879	8554	8160	196576	4.15
MSME	15023	14253	13273	12870	124295	10.35
Corporate & Others	31989	29849	31063	29612	369225	8.02

NPA Classification : Industry wise



₹ in Crore

Sector/Scheme	Sep'21	Mar'22	Jun'22	Sep'22	GNPA (%)
Infrastructure	8960	8979	9027	7339	6.79
Iron & Steel	961	813	909	858	5.26
Textile	1282	1229	1429	1361	7.37
Food Processing	1154	1349	1337	1303	9.62
Engineering	828	960	988	972	7.66

Special Mention Accounts (SMA)



₹ in Crore

SMA Position of the Bank (Rs. 5 Cr and above)									
Parameters	Sep'21			Jun'22			Sep'22		
	No of Accounts	Outstanding	% to Gross Advances	No of Accounts	Outstanding	% to Gross Advances	No of Accounts	Outstanding	% to Gross Advances
SMA 2	240	5519	0.70	288	3439	0.38	254	2911	0.35
SMA 1	139	2197	0.28	113	1734	0.19	77	865	0.10
TOTAL SMA 1 & 2	379	7716	0.98	401	5173	0.56	331	3776	0.45
SMA 0	423	7806	0.99	283	6612	0.72	145	4206	0.51
TOTAL	802	15522	1.97	684	11785	1.29	476	7982	0.96
SMA 0,1 & 2% TO GROSS ADVANCES	1.97			1.29			0.96		

Accounts referred to NCLT



₹ in Crore

Parameters	Sep'21				Sep'22			
	No of Accounts	Book Liability	Provision	Provision Coverage(%)	No of Accounts	Book Liability	Provision	Provision Coverage(%)
1st List - RBI	7	3053	3053	100	6	2345	2345	100
2nd List – RBI	14	5563	5519	99	12	5440	5407	99
Total RBI 1 & 2	21	8616	8572	99	18	7785	7752	99
Others	368	38511	33736	88	363	35982	33169	92
Total	389	47127	42308	90	381	43767	40921	93

NCLT Resolution Status

	Cumulative Recovery (FY 2022-23)		Sep'21		Sep'22	
	No of A/c	Amount	No of A/c	Amount	No of A/c	Amount
Through Resolution	16	258	14	1844	5	216
Under Liquidation	63	473	24	31	17	139
Under 12A Settlement	3	82	0	0	3	82
Total	82	813	38	1875	25	437

The background features a blue-toned image with several stacks of silver coins in the center. Overlaid on this are various financial charts, including a line graph with an orange line and a candlestick chart with blue and grey bars. A large, semi-transparent blue arrow points upwards from the bottom right towards the top right. The text 'Capital & Shareholding' is written in white, bold, sans-serif font on the right side of the image.

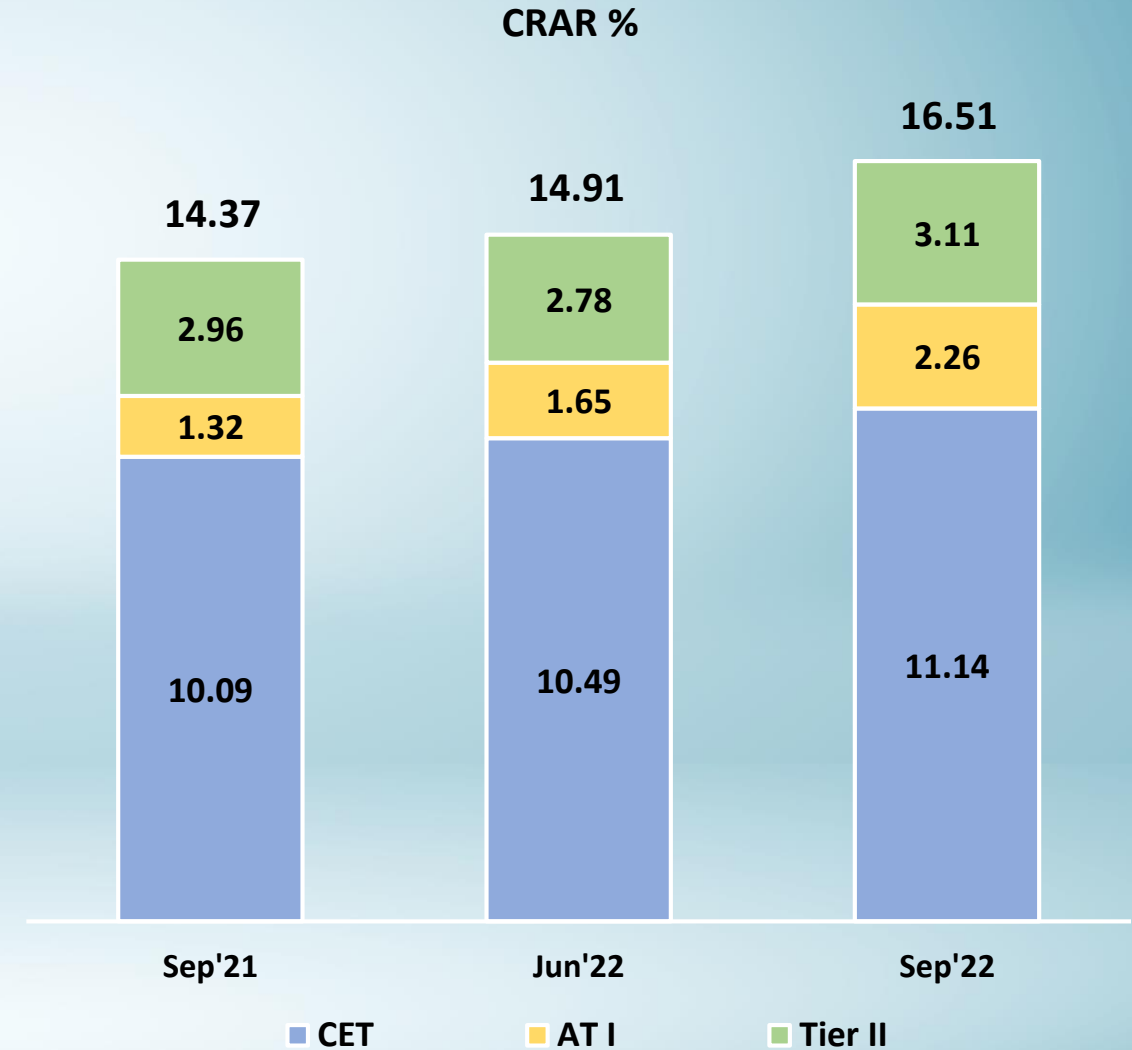
Capital & Shareholding

Capital Funds (Basel III)



₹ in Crore

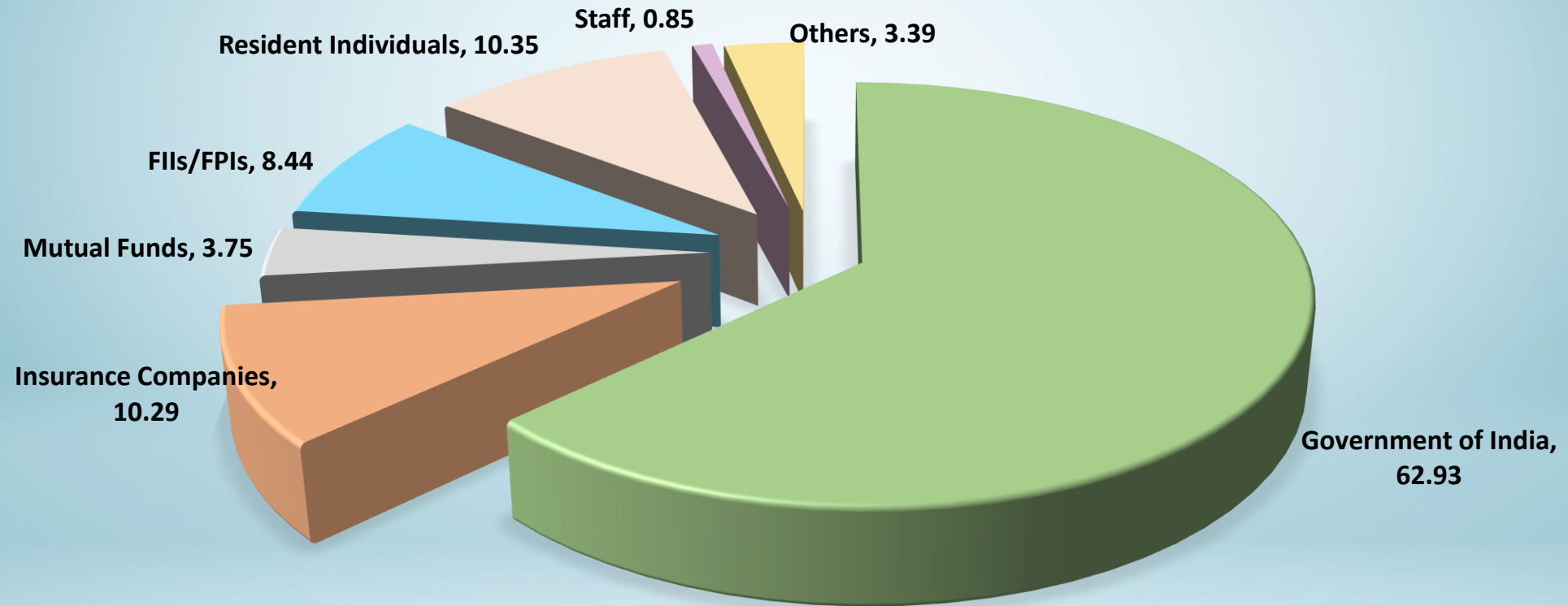
Parameters	Sep'22	Jun'22	Sep'21
Tier I	73725	65869	59729
Common Equity	61289	56983	52843
Additional Tier I	12436	8886	6886
Tier II	17073	15138	15497
Total (Tier I+II)	90798	81007	75226
Risk-weighted Assets	550003	543229	523602
Gross Advances	824147	783654	686813
RWA to Gross Advances (%)	66.74	69.32	76.23
Tier I (%)	13.40	12.13	11.41
Common Equity (%)	11.14	10.49	10.09
Additional Tier I (%)	2.26	1.64	1.32
Tier II (%)	3.11	2.78	2.96
Total (Tier I+II) %	16.51	14.91	14.37



Shareholding Pattern as on September 30th, 2022



₹ in Crore





**Environmental, Social
& Governance**

Environmental, Social & Governance (ESG) Practices



Environmental

- As a part of Green initiatives, Bank proposes to obtain Indian Green Building Council Certification for 100 Branches during FY2022-23, usage of LED light, BEE rated AC units and phasing our DG sets gradually. Bank has installed rooftop Solar Power system in 44 Bank owned properties with a capacity of 1495 KWp and proposes to install in another 21 Bank owned sites shortly with additional capacity of 832 KWp.
- Bank has various products under sustainable financing segment viz Renewable Energy Projects, Compressed Biogas & Energy Conservation scheme, Solar Pump scheme under PM-KUSUM, Canara Green Wheels scheme for E vehicles and credit flow to such companies is over ₹ 3000 Cr during last one year.
- Bank has also put in place guidelines on extending concessional pricing terms to ZED (Zero Effect Zero Defect) certified borrowers accredited by MoMSME.



Social

- Within communities, Bank engages in helping and uplifting the underserved communities through non profit organizations viz Canara Centenary Rural Development Trust, Canara Financial Advisory Trust, Canara Golden Jubilee Education Fund, Canara Relief and Welfare Society, 39 RSETIs and 27 RUDSETIs which have impacted the People and Society at large.
- Within the Organization, Bank has created an employee friendly working environment through various welfare measures, training setups, health facilities, Grievances Redressal Policy for Employees etc.
- To promote diversity , equity & inclusive growth, Bank has formed an all women, Women Empowerment Committee named as 'Advaita' at Bank level with representatives from all levels of the Bank.



Governance

- Bank has formed ESG Committee and Working Group to oversee the implementation of ESG initiatives and frame the overarching ESG Policy & Framework.
- The Bank has in place a fair, transparent & accountable Corporate Governance structure across its hierarchy to safeguard the interests of all stakeholders.
- Bank is in process of appointing Chief Ethics Officer to oversee the implementation of business ethics in the organization.
- Bank has developed a system based Canara Public Grievance Redressal System(CPGRS) to address Customers concerns.
- Bank is in readiness for disclosure under SEBI's Business Responsibility and Reporting System starting FY 2022-23.

Distribution. Network

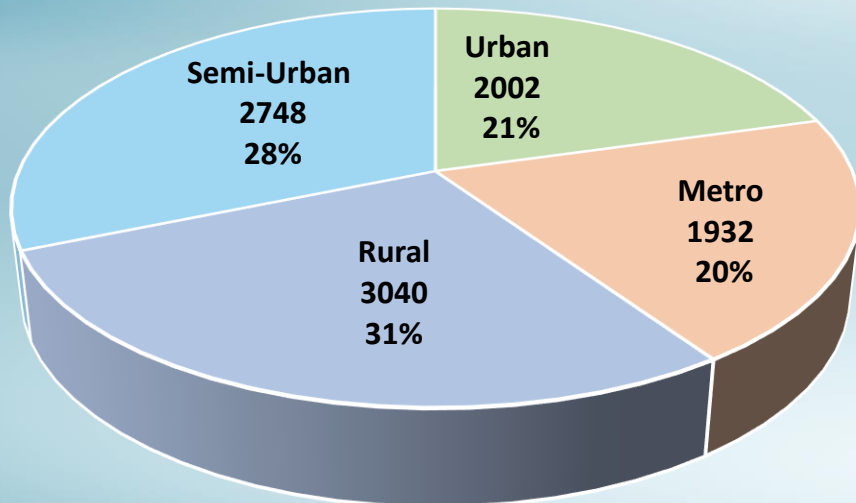


Distribution Network



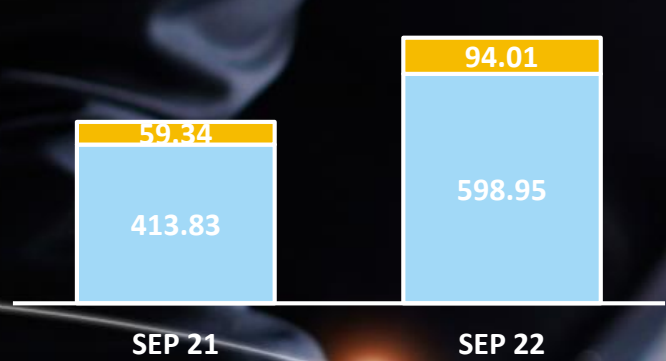
Parameters	Sep'21	Jun'22	Sep'22
General Branches (a)	9057	8927	8898
Specialised Branches (b)	743	805	824
Total Domestic Branches (a+b)	9800	9732	9722
Overseas Branches	4	3	3
BC Points	8938	8906	8906
Total Banking Outlets	18742	18641	18631
ATM	10988	10802	10759
Recycler	1372	1399	1399

Presence across Urban & Rural areas Sep'22

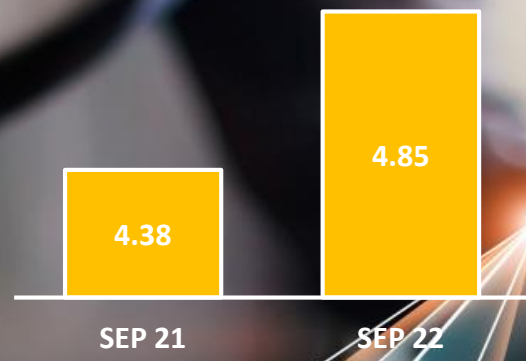


3 International Branches

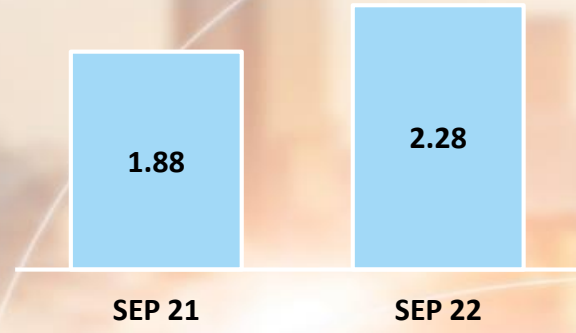
- New York
- London
- Dubai



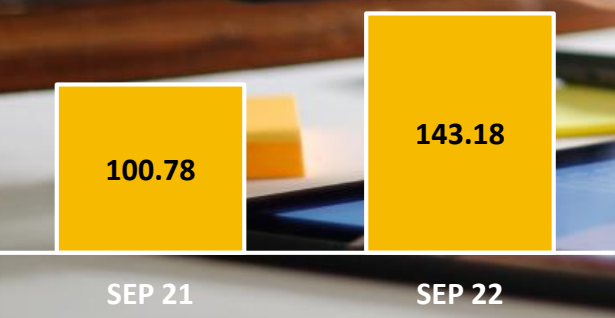
■ MeitY Digital Transactions(Nos in Crore)
■ E-Transactions(Nos in Crore)



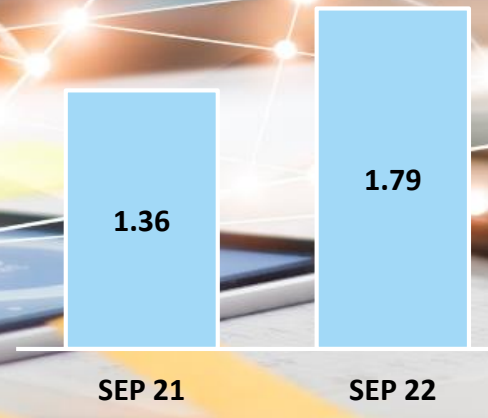
■ Debit Card Outstanding (Nos in Crores)



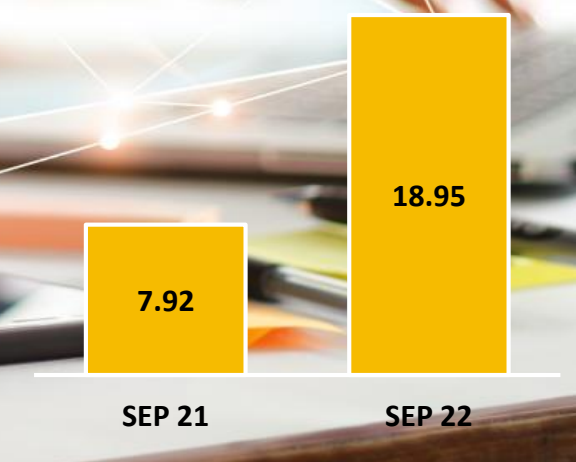
■ Internet Banking Registrations (Nos in Lakhs)



■ Mobile Banking Registrations (Nos in Lakhs)



■ UPI Registrations (Nos in Crores)



■ BHIM QR(Nos in Lakhs)



1st

**Rank under
Digital
Payment
Performance
by MeitY**

Sound Box for BHIM QR

Bank had launched facility of “Sound Box” for BHIM QR Merchants. It provides a facility for customers/ Remitter (of all banks) to receive voice notification for the successful QR Transactions done via our bank provided QR Code.

Revamped Mobile Banking App

In order to compete with new Generation Banks and to remain ahead of peers, Bank has launched the “Canara ai1” Mobile Banking Application on 22.02.2022. This SUPER App has been bundled with 250+ features catering to the needs of customers in a single platform. The application is also available in 11 languages.

New Digital Initiatives

In view of the increasing usage of Smart Phones and availability of Internet connectivity in India, GOI has announced the establishment of DBUs to provide Banking services through the digital Mode. Our Bank has opened 5 DBUs across various locations in India.

Digital Banking Units

Bank has migrated the Internet Banking from FCDB to OBDX. The revamped version is tightly integrated with CBS, Mobile Compatible and with improved user interface to provide delightful customer experiences.

Revamped Internet Banking

Subsidiaries, Associates & Joint Ventures



₹ in Crore

Name of the Entity	Holding(%)	Total Profit	Our share
		Sep'22	
SUBSIDIARIES			
Canara Robeco Asset Management Company Ltd.	51	32.17	16.41
Canara HSBC Life Insurance Company Ltd.	51	35.57	18.14
Canbank Factors Ltd.	70	6.05	4.24
Canbank Computer Services Ltd.	69.14	7.69	5.32
Canara Bank Securities Ltd.	100	3.71	3.71
Canbank Financial Services Ltd.	100	2.08	2.08
Canara Bank (Tanzania) Ltd.	100	1.66	1.66
Canbank Venture Capital Fund Ltd.	100	0.37	0.37
Total		89.30	51.92
ASSOCIATES & JOINT VENTURES			
Andhra Pragathi Grameena Bank	35	326.13	114.15
Can Fin Homes Ltd.	29.99	303.55	91.03
Kerala Gramin Bank	35	129.74	45.41
Karnataka Vikas Grameena Bank	35	37.27	13.04
Commercial Indo Bank LLC, Moscow (JV with SBI)	40	37.51	15.00
Karnataka Gramin Bank	35	20.75	7.26
Total		854.95	285.90

Goals for Mar 2023 vs Actuals for Sep 2022



Parameters	Guidance (31.03.2023)	Actuals as on 30.09.2022	
Business Growth (Global)	8.30%	13.89%	
Advances Growth (Global)	8.00%	20.00%	
Deposits Growth (Global)	8.50%	9.82%	
CASA (Domestic CASA to Domestic Deposit)	38.00%	34.02%	
NIM (Global)(Annualized)	2.90%	2.83%	
Gross NPA (Global)	6.00%	6.37%	
Net NPA (Global)	2.00%	2.19%	
PCR (Global)	85.00%	85.36%	
Slippage Ratio (Global)(Annualized)	1.75%	1.40%	
Credit Cost (Global)(Annualized)	1.40%	1.31%	
Return on Equity (RoE)	15.00%	17.37%	
Earning per share (EPS)(Annualized)	40.00	50.27	
Return on Average Assets (RoA)	0.70%	0.71%	
Capital Raising Plan	Particulars	Raised during the Half Year	Plan for FY 2022-23
	Additional Tier-I Bonds	4000	5500
	Tier-II Bonds	2000	3500
	Total	6000	9000



This presentation has been prepared solely for information purposes only. It has no regard to any financial situations or informational needs of any particular reason. The forward looking statements involve a number of risk, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Canara Bank undertakes no obligation to update the forward-looking statements to reflect events or circumstances after the date thereof.

Together We Can

Thank You

We express our heartfelt gratitude to all our stakeholders for their support & trust and solicit their continued patronage to make our beloved Bank grow exponentially in the coming years.