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07.12.2020

The Vice President BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400 001 Scrip Code: 532483	The Vice President Listing Department National Stock Exchange of India Ltd EXCHANGE PLAZA Bandra-Kurla Complex, Bandra [E] MUMBAI - 400 051 Scrip Code: CANBK
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Dear Sir/Madam,

Sub: Qualified Institutions Placement of equity shares of face value Rs. 10 each (the "Equity Shares") by Canara Bank (the "Bank") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") (the "QIP")

The Exchanges are hereby informed that subsequent to the approval accorded by the Board of Directors of the Bank, at their meeting held on July 10, 2020 for raising of capital through various means read with approval of the Board of Directors for raising of capital of up to Rs. 2000 crore by way of qualified institutions placement at their meeting held on September 25, 2020 and approval of Shareholders of the Bank by way of a Special Resolution at the Annual General Meeting held on August 10, 2020, the Sub Committee of the Board - Capital Planning Process of the Bank has, at its meeting held today, i.e., December 7, 2020, *inter alia*, passed the following resolutions:

- (i) Authorized the opening of the QIP Issue today, i.e., December 7, 2020.
- (ii) Approved and adopted the Preliminary Placement Document dated December 7, 2020 (the "**Preliminary Placement Document**") and the application form dated December 7, 2020, in connection with the QIP; and
- (iii) Approved the floor price of ₹ 103.50 per Equity Share for the QIP.

In relation to the QIP, we have filed the Preliminary Placement Document dated December 7, 2020 with your office today.

We further wish to inform you that the 'Relevant Date' for the purpose of the QIP, in terms of Regulation 171(a)(i) of the SEBI ICDR Regulations, is December 7, 2020 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 103.50 per Equity Share.

In terms of Regulation 29(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of the Sub Committee of the Board - Capital Planning Process of Board of Directors of the Bank is scheduled to be held on Thursday, December 10, 2020, to, *inter alia*, consider

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and determine the issue price for the Equity Shares as well the number of shares to be allotted to qualified institutional buyers, pursuant to the QIP.

The meeting of the Sub Committee of the Board - Capital Planning Process commenced at 05:30 p.m. and the meeting was concluded at 07:20 p.m.

We request you that the above notification be taken on record, and the same may be treated as compliance under applicable clause(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,

Yours faithfully,
कृते केनरा बैंक
For CANARA BANK



सहायक महा प्रबंधक और कंपनी सचिव
Assistant General Manager & Company Secretary

VINAY MOHTA
COMPANY SECRETARY

