

Asset Recovery Management Branch, Pavan Commercial Complex, Dabagardens,
Visakhapatnam, Phone No.8332956773.

(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, Symbolic Possession of which has been taken by the Authorised Officer of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **26.06.2023**, for recovery of **Rs.41,64,50,680.27/- (Rupees Forty One Crores Sixty Four Lakhs Fifty Thousand Six Hundred Eighty and Twenty Seven Paise as on 31.03.2023) + Future interest + Other Charges (if any) due to Canara Bank.**

1. Name and Address of the Secured Creditor: **Canara Bank**

**Asset Recovery Management Branch,
Pavan Commercial Complex,
Dabagardens, Visakhapatnam -530020.
Andhra Pradesh State.**

2. Name of the Borrower

: **M/s Kedarnath Commotrade Pvt. Ltd.,**

To - Borrower/Mortgagor	Guarantors/ Mortgagors
1. M/s Kedarnath Commotrade Pvt. Ltd., Rep. by its Director Sri Sunil Kumar Chowdhury, having Administrative Office at D.No.30-15-138/20, 2 nd Floor, Binayak Complex, Dabagardens, Visakhapatnam-530020. Andhara Pradesh state. And M/s Kedarnath Commotrade Pvt. Ltd., Rep. by its Director Sri Sunil Kumar Chowdhury, having Registered Office at 23A, Netaji Subhas Road, 7 th Floor, Room No.31, Kolkata – 700001, West Bangal state.	1. Shri Sunil Kumar Chowdhury (Director), S/o Kishanlal Chowdhury, Flat No.301, Roshan Towers,Siripuram, Visakhapatnam – 530003. 2. Smt Bina Chowdhury (Director), W/o Sunil Kumar Chowdhury, Flat No. 301, Roshan Towers, Siripuram, Visakhapatnam – 530003. 3. M/s Narayani Steels Pvt Ltd., Rep. by its Director, having Administrative Office at D.No.30-15-138/20, 2 nd Floor, Binayak Complex, Dabagardens, Visakhapatnam – 530020. And



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	M/s Narayani Steels Pvt Ltd., Rep. by its Director, having Registered office at 23A, Netaji Subhas Road, 7th floor, Room No.31, Kolkata – 700001, West Bangal State. 4. M/s Narayani Ispat Pvt. Ltd, Rep. by its Director Sri Sunil kumar Chowdhury, having Administrative Office at D.No.30-15-138/20, 2nd Floor, Binayak Complex, Dabagardens, Visakhapatnam – 530020. And M/s Narayani Ispat Pvt. Ltd, Rep. by its Director Sri Sunil kumar Chowdhury, having Registered office at 23A, Netaji Subhas Road, 7th floor, Room No.31, Kolkata – 700001, West Bangal State. 5. M/s Hari Equipments Pvt. Ltd, Rep. by its Director Sri Sunil Kumar Chowdhury, having Administrative Office at D.No.30-15-138/20, 2nd Floor, Binayak Complex, Dabagardens, Visakhapatnam – 530020. And M/s Hari Equipments Pvt. Ltd, Rep. by its Director Sri Sunil Kumar Chowdhury, having Registered office at 20, Bullygunge, Circular Road, Kolkata – 700019, West Bangal State.
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3. Total liabilities as on **31.03.2023.** : **Rs.41,64,50,680.27/-** + Future interest +
Other Charges (if any).
4. (a) Mode of Auction : Online(E-auction)
(b) Details of Auction service provide : C1 India Limited



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- (c) Date & Time of Auction : **26.06.2023**, from 11.00 Am to 12 Noon
(Within unlimited extension of 5 minutes
Duration each till the conclusion of sale)
- (d) Place of Auction : <https://www.bankeauctions.com>

5. Details of the properties & Reserve Price & Earnest Money Deposit (EMD) as follows:-

(Lakhs)

S.No	Details description of the immovable properties with boundaries	Reserve Price	EMD
1.	Property in the name of M/s Hari Equipments Pvt. Ltd., purchased under Sale Deed Doc No. 3134/2012 dated 14.08.2012. An extent of 14520 sq. yds situated in S.No.5/1, 5/4, 6/3 and 6/9 at Jaggarajupeta Village, Gajuwaka Mandal within the limits of GVMC-Visakhapatnam, SRO-Gajuwaka, Visakhapatnam, Andhra Pradesh within the said boundaries:- East - 20 Feet private road South - Land belongs to others West - Raiwada Canal North - Land of M/s Bhikshu Enterprises Pvt. Ltd.	Rs.10,48,00,000/-	Rs.1,04,80,000/-
2.	Property in the name of M/s Kedarnath Commotrade Pvt. Ltd., purchased under Sale Deed Doc No.389/2016 dated 29-03-2016. Land to an extent of 2153.11 sq. yds or 1800 sq. mts of site together with RCC slab building of 728 sq.ft at S.No.327 part bearing Plot No.60 situated in IDA, Nellimarla SRO limit, Vizianagaram District with the following boundaries:- East - Plot No.63 South - Plot No.61 West - 18.00 mts wide Road North - Plot No. 59	Rs.78,00,000/-	Rs.7,80,000/-

For detailed terms and conditions of the sale, please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, ARMB -Visakhapatnam, Canara Bank, Ph. No.8332956773 & Ph.0891-2724155 during office hours on any working day.

Date: 23.05.2023

Place: Visakhapatnam

For CANARA BANK

 Authorised Officer
 ARMB, Visakhapatnam
 Authorised Officer
 Canara Bank

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6. DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 23.05.2023.

- a) The property/ies will be sold in “AS IS WHERE IS” condition, including encumbrance, if any. ^{In} respect of property No.1, a registered lease deed was created vide Doc.No.3730/2019 dated 16/07/2019 after the registered mortgage vide Doc.No.3608/2016 dated 21/05/2016 to the bank without the knowledge and consent of the bank and against the provisions of TP Act and it is not valid and not binding upon the bank”. (There are no valid encumbrance to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 6(h) below).
- b) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- c) All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- d. For sale proceeds above Rs 50 (Rupees Fifty) lacs, TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.
- e) Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://www.bankeauctions.com>, bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- f) The property can be inspected, with Prior Appointment with Authorised Officer on **21.06.2023**.
- g) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- h) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARMB Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **Canara Bank, Dabagardens Branch, A/c No.209272434, and IFSC Code: CNRB0013580** on or before **23.06.2023, 4pm**.
- i) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Limited. Contact person Mr. Dharani Krishna P Mobile No: 9948182222, Email-id: dharani.p@c1india .com, Support Backup Office: Support team, Contact No Landline:-0124-4302021/22/23/24, Mobile:+91-7291981124/1125/1126.
- j) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **23.06.2023, 4PM**, to Canara Bank, ARMB-Visakhapatnam Branch, by hand or by email to cb13591@canarabank.com.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance bid.



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amount.

iii) Bidders Name, Contact No, Address, E-mail Id.

iv) Bidders account details for online refund of EMD.

k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD amount shall not carry any interest.

l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.50,000/- (Rupees Fifty Thousand Only) for item No.I and Rs.25,000/- (Rupees Twenty Five Thousand Only) for item No.II.** The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

n) The prospective purchaser has to pay the applicable stamp duty and registration fee as per the existing guide line value/ sale price for the above said property which ever is higher in the concerned SRO & other charges (if any).

o) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

p) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARMB-Visakhapatnam Branch who, as a facilitating centre, shall make necessary arrangements.

q) For further details contact, Chief Manager, Canara Bank, ARMB -Visakhapatnam Branch during office hours on any working day (Ph., 0891-2724155, Mob No. 8332956773) **e-mail id.cb13591@canarabank.com** OR the service provider C1 India limited, Contact Person for Andhra Pradesh Region : Name : P: Dharani Krishna, Mobile : 9948182222, Email id : dharani.p@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126.



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SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back - up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

For CANARA BANK


Authorised Officer
ARMB, Visakhapatnam

Authorised Officer
Canara Bank

Place: Visakhapatnam
Date: 23.05.2023