

**PRESS RELEASE**

**Global Business at ₹5.52 lakh crore  
Net Profit for Q2 at ₹661 crore**

**Major Highlights –Q2FY13**

- ⇒ Global business rose to ₹552513 crore
- ⇒ Global Deposits rose to ₹336762 crore.
- ⇒ Advances (net) reached ₹215751 crore.
- ⇒ Net profit for the Q2FY13 at ₹661 crore
- ⇒ Return on Assets at 0.71% and NIM at 2.35%.
- ⇒ Capital Adequacy Ratio at 13.07%. Tier I Capital Ratio at 10.09%.
- ⇒ Cash Recovery at ₹885 crore.
- ⇒ 218 Branches and 561 ATMs added y.o.y.

**Business**

- **Global business** of the Bank rose to a level of ₹552513 crore as at September 2012 compared to ₹527943 crore a year ago.
- **Total deposits** increased to ₹336762 crore.
- **CASA deposits** was at ₹83556 crore. Domestic CASA ratio works out to 25.65%.
- **Savings Bank** deposits rose to ₹70494 crore. The Bank added over 19.5 lakhs SB clientele during H1 of FY13.
- **Advances (net)** reached ₹215751 crore at September 2012, with a **credit to deposit ratio** of 64%.
- The Bank's **domestic business** constituted about 96% of the total business.
- While **Business per Employee** increased to ₹13.08 crore, **Business per Branch** stood at ₹151.17 crore as at September 2012.
- The Bank's **clientele base** reached 443 lakhs, comprising 395 lakhs under deposit accounts and 48.5 lakhs under borrowal accounts.
- **Net Profit** for Q2 FY13 stood at ₹661 crore and **Operating Profit** stood at ₹1282 crore.
- **Return on Average Assets (RoAA)** for Q2FY13 stood at 0.71%.
- While **Earnings Per Share (EPS)** for the quarter was at ₹14.92, **Book Value** rose to ₹469.86 compared to ₹399.51 as at September 2011.

**Income and Expenses for the Q2 FY13**

- The Bank's **total income** for Q2FY13 increased to ₹9204 crore including ₹6121 crore income from **loans/advances**.
- **Non-interest income** of the Bank stood at ₹608 crore.
- While **total expenditure** increased to ₹7922 crore, **operating expenses** was at ₹1283 crore.
- **Net interest income** for the quarter was ₹1957 crore and **Net Interest Margin (NIM)** stood at 2.35% as at September 2012.

### First Half Year (H1) Performance

- **Net Profit** for H1 FY13 aggregated to ₹1436 crore, with an operating **profit** level of ₹2676 crore.
- **Net Interest Income** for H1 FY13 was at ₹3800 crore.
- **Total income** for H1 FY13 rose to ₹18369 crore, including ₹12350 crore income from loans/advances. The Bank's non-interest income for H1 FY13 was at ₹1301 crore.
- **Total expenses** increased to ₹15693 crore for H1 FY13, with an operating expenses level of ₹2425 crore.

### Capital Adequacy

- **Capital Adequacy Ratio** was at a comfortable level at **13.07%**, with Tier I capital ratio at **10.09%** as at September 2012. Adequate headroom available under both Tier-I and Tier-II options to raise capital to support business growth momentum.
- The Bank has strong Common Equity Capital to meet the stringent Basel III norms during the current year and onwards.

### Asset Quality

- The Bank's **gross NPA ratio** increased to **2.58% (₹5610 crore)** compared to the gross NPA ratio of 1.75% (₹3828 crore) as at September 2011.
- Continuing stress level at the industry is reflected in the rise in NPAs.
- **Net NPA ratio** stood at **2.12% (₹4569 crore)** as at September 2012 compared to the net NPA ratio of 1.42% (₹3100 crore) as at September 2011.
- **Cash recovery** during the H1 FY13 aggregated to **₹1479 crore**. Cash Recovery for the Q2 was at **₹885 crore**.

### Diversified Credit Portfolio

- Outstanding **advances to the priority segments** reached ₹68157 crore, covering 44 lakhs borrowers.
- **Credit to agriculture** stood at ₹33267 crore, covering 36 lakhs borrowers.
- During the first half year, an amount of ₹ 13944 crore has been disbursed under agriculture.

- Credit outstanding under **Kisan Credit Cards (KCC)** stood at ₹5363 crore, comprising 5.96 lakhs accounts. New technology enabled Kisan Credit Card was launched with NPCI-Rupay logo for the farmers as per Govt. guideline.
- Advances to **weaker sections** stood at ₹22613 crore
- Advances to **specified minorities** stood at ₹13538 crore
- The Bank's credit to **Micro, Small and Medium Enterprises (MSME)** reached ₹33107 crore.
- The Bank's **retail lending portfolio** reached ₹22204 crore.
- Outstanding **housing loan** portfolio stood at ₹12957 crore, constituting over 58% of the total retail lending portfolio.
- The Bank's **education loan portfolio** reached a level of ₹4189 crore, covering 2.08 lakhs students. Education loan Scheme for vocational education and training courses has been implemented as per Govt. guideline.

### Holistic Approach to Financial Inclusion

- Covered all **1621 allotted villages** (>2000 population) in 24 States, under two models viz., Brick and Mortar Branch Model – 243 villages and Business Correspondent Model -1426 villages.
- Opened **Brick & Mortar** branches in 35 FI villages during the half year, taking the total villages served by Brick & Mortar model to 243
- Opened 492 **Ultra Small Branches (USBs)** in FI villages during the half year, taking the tally to 522, as advised by Ministry of Finance, Gol.
- Opened 8.16 lakh **Basic Savings Bank Deposit a/cs** during the half year and added ₹38 crore deposits under Basic Savings Bank Deposit a/cs (as against 8 lakhs target).
- Opened 51.88 lakh Basic Savings Bank Deposit a/cs and mobilized deposit of ₹938 crore since inception.
- Credit linked 12188 **Self-Help Groups (SHGs)** during the half year with credit coverage of ₹231 crore.
- Issued 53319 **General Credit Cards (GCC)** during the half year of the current year disbursing ₹118 crore.
- Cumulatively issued 4.72 lakh GCCs with total assistance of ₹845 crore.
- Issued 3.04 lakh **Smart Cards** cumulatively.
- Sponsored RRBs have covered 958 allotted villages by opening 31 Branches, 927 USBs by engaging CSPs.
- 168 Brick and Mortar Branches opened in FI villages during the previous year have garnered a business of ₹747 crore with an average business per branch at ₹4.45 crore and average number of a/cs per branch at 3681.
- 19 **Micro Finance Branches** of the Bank have achieved a total business of ₹177 crore in 0.77 lakh a/cs.

- Provided coverage to 7616 SHG members under **Micro Insurance** during the half year, taking the total micro insurance covered beneficiaries to 30000.
- Provided 10 additional **Canara Gramin Vikas Vahini** Vehicles taking the total to 45 in 45 districts across the country, with an objective of providing awareness about Bank's products and Banking facilities among the rural households.
- Under **Aadhaar Enabled Bank accounts** (AEBA), Bank has opened 6063 accounts based on the data provided by UIDAI.
- The Bank has been awarded for **Best Performance under Financial Inclusion by IDRBT** among large banks. The award was handed over by Hon'ble Governor of RBI, Dr. D. Subbarao.

## Enhanced Delivery Channels

The Bank added 218 branches y.o.y, taking the total number **branches** to 3655, including 5 overseas branches one each at **London, Leicester, Hong Kong, Shanghai** and **Manama**. With addition of 561 ATMs y.o.y, number of **ATMs** further increased to 3184 as at September 2012. **Debit Card** base rose to 76.46 lakhs as at September 2012.

## New InfoTech Initiatives

- SMS message to the new customers and Thanks Giving message to the introducers.
- Prime Minister's National Relief Fund package implemented.
- Merchant Payment (Mobile top up) through IMPS introduced.
- Alerts for issue of cheque books introduced.
- Introduced an Alert Transmission Application for sending information on Loan installment and arrears.
- MCommerce (Mobile top up) through Mobile banking has been enabled.
- Near Data Center enabled for all core databases and the same is under live testing and observation.
- Loan account Credit facility through RTGS has been implemented.
- Government Business Module for implementation of Rajiv Gandhi National Fellowship scheme released for usage of Branches/Offices.

## Goals for FY13

- Greater thrust on Retail Business, especially retail deposits and retail advances.
- Thrust on technology and business process reengineering to enhance business.
- Enterprise-wide Data Warehousing and Business Analytics in progress.
- Expanding global footprints, the Bank plans to open branches/ offices in Johannesburg, Qatar, Frankfurt and New York.

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