

Ref :: SD:367/368/11/12::2022-23

20.10.2022

The Vice President BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400 001 Scrip Code: 532483	The Vice President Listing Department National Stock Exchange of India Ltd EXCHANGE PLAZA Bandra-Kurla Complex, Bandra [E] MUMBAI - 400 051 Scrip Code: CANBK
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Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the Half Year ended 30.09.2022

In Compliance with the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Disclosure of Related Party Transactions of the Bank on consolidated basis in the format specified in accordance with applicable accounting standards for the Half Year ended September 30, 2022.

This is for your information and records.

Yours faithfully,

**VINAY MOHTA
COMPANY SECRETARY**

Consolidated disclosure of related party transactions and balances for the Half Year Ended September 30, 2022

Names of related parties and their relationship with the Bank- Parent – Canara Bank

1.1 Key Management Personnel –

- i) Shri L V Prabhakar, Managing Director & Chief Executive Officer
- ii) Shri Debashish Mukherjee, Executive Director
- iii) Shri K Satyanarayana Raju, Executive Director
- iv) Shri Brij Mohan Sharma, Executive Director

1.2 Parent -

- i) Canara Bank

1.3 Subsidiaries –

- i) Canbank Venture Capital Fund Ltd.
- ii) Canbank Factors Ltd.
- iii) Canara Robecco Asset Management Company Ltd.
- iv) Canbank Computer Services Ltd.
- v) Canara Bank Securities Ltd. (formerly GILT Securities Trading Corpn. Ltd)
- vi) Canara HSBC Life Insurance Company Ltd
- vii) Canbank Financial Services Ltd.
- viii) Canara Bank (Tanzania) Ltd

1.4 Joint Ventures

- i) Commercial Indo Bank LLC., Moscow (formerly Commercial Bank of India LLC., Moscow)

1.5 Associates –

- i) Canfin Homes Ltd.
- ii) Regional Rural Banks sponsored by the Bank
 - a) Karnataka Gramin Bank (Erstwhile Pragati Krishna Gramin Bank)
 - b) Kerala Gramin Bank (Erstwhile South Malabar Gramin Bank)
 - c) Andhra Pragathi Grameena Bank
 - d) Karnataka Vikas Grameena Bank



1.6 Remuneration to Key Management Personnel during half year ended September 30, 2022 are as under:

Name	Designation	Amount in Rs.
Shri L V Prabhakar	Managing Director & Chief Executive Officer	25,17,885.66
Shri Debashish Mukherjee	Executive Director	20,49,869.00
Shri K Satyanarayana Raju	Executive Director	16,19,427.00
Shri Brij Mohan Sharma	Executive Director	16,58,578.50
Ms. A Manimekhalai (Till 02.06.2022)	Ex- Executive Director	8,86,885.20
Total		87,32,645.36

In terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship including those with Key Management Personnel and relatives of Key Management Personnel have not been disclosed.



1.7 Related Party Transactions for half year ended 30th Sep-22

			Amount in Rs Cr.			Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.												
Sl No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments							
						Opening balance (As on 1st Apr 2022)	Closing balance (As on 30th Sep 2022)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)			
1	Canara Bank	Directors/KMP	Remmuneration paid to Directors/ KMP		0.87	0.00	0.00											
2	Canara Bank	Subsidiaries	Bank Balance	As per Bank's Policy/omnibus Approval	-	192.40	85.54	NA										
3	Canara Bank	Subsidiaries	Rendering of Services		116.79	19.16	13.47											
4	Canara Bank	Subsidiaries	Bank Deposit placed with Canara bank		50.51	125.38	167.38											
5	Canara Bank	Subsidiaries	Benefits Received		0.99	0.00	0.00											
6	Canara Bank	Subsidiaries	Receiving of Services		31.95	5.60	9.46											
7	Canara Bank	Subsidiaries	Dividend Received		19.62	0.00	0.00											
8	Canara Bank	Subsidiaries	Interest Paid/ Payable		2.79	0.00	2.42											
9	Canara Bank	Subsidiaries	Interest Received		9.79	0.00	0.00											



10	Canara Bank	Subsidiaries	Premium paid		270.88	0.00	0.00	
11	Canara Bank	Subsidiaries	Reimbursement of Expences		0.09	0.01	0.01	
12	Canara Bank	Subsidiaries	Reimbursement of Salaries /allowances/ sitting Fees to Directors		1.36	0.04	0.03	
13	Canara Bank	Subsidiaries	Rent Received/Receivable		0.48	0.01	0.01	
14	Canara Bank	Associates & JV	Bank Balance		-	37.58	32.88	
15	Canara Bank	Associates & JV	Rendering of Services		0.26	0.00	0.00	
16	Canara Bank	Associates & JV	Bank Deposit placed with Canara Bank		314.28	319.79	314.91	
17	Canara Bank	Associates & JV	Dividend Paid		0.08	0.00	0.00	
18	Canara Bank	Associates & JV	Dividend Received		5.99	0.00	0.00	
19	Canara Bank	Associates & JV	Interest Paid		6.80	0.00	0.00	
20	Canara Bank	Associates & JV	Interest Received		27.30	0.00	0.00	
21	Canara Bank	Associates & JV	Investment in Canara Bank Share	As per Bank's Policy/omnibus Approval	0.00	0.89	0.89	NA
22	Canara Bank	Associates & JV	Reimbursement of Salaries /allowances/ sitting Fees to Directors		3.12	0.00	0.00	
23	Canara Bank	Associates & JV	Rent Received		0.29	0.00	0.00	
24	Group Entity	Group Entity	Bank Balance		0.00	0.06	0.06	
25	Group Entity	Group Entity	Rendering of Services		3.80	0.31	0.46	
26	Group Entity	Group Entity	Dividend paid		0.46	0.00	0.00	
27	Group Entity	Group Entity	Interbank Term Deposit placed		-	360.00	110.00	
28	Group Entity	Group Entity	Interest Paid		0.39	0.00	0.00	
29	Group Entity	Group Entity	Investment in Mutual Funds		-	0.44	0.32	
30	Group Entity	Group Entity	Profit Earned on Sale of Mutual Funds		0.01	0.00	0.00	
31	Group Entity	Group Entity	Repayment of Loan by Way of SRNCD		5.00	5.00	0.00	

1. The above disclosure on related party transactions is pursuant to regulation 23(9) of SEBI (Listing Obligations Disclosure Requirements)

2. As Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks, such disclosures have not been made.

