



**ARM BRANCH, MADURAI
COVERING LETTER TO SALE NOTICE**

Ref: ARM MDU SN RAZIA 39 2023 RVK

Date: 29/04/2023

To

- 1) **M/s Razia Leather Exports, Represented by its proprietor Sri. M. Asif Imran,**
No. 2/A, Patnool Sardar Jung street, Periamet, Chennai – 600 003.
- 2) **Smt. M. I. Razia Begam, (Deceased)** (Represented by her legal heirs)
- 3) **Sri. M. Asif Imran (Mortgagor),** S/o Sri. Mohamed Iqbal, Legal Heir of
Smt. M. I. Razia Begam, No: 22, Asanathpuram First Street, Vedapatti, Nagal
Nagar, Dindigul - 624 302.
- 4) **Sri. Mohamed Iqbal,** S/o Sri.Sahul Hameed, Legal Heir of Smt. M. I. Razia
Begam, No: 22, Asanathpuram First Street, Vedapatti, Nagal Nagar,
Dindigul - 624 302.

Dear Sir/Madam,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial
Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the
Security Interest (Enforcement) Rules, 2002.**

As you are aware, I on behalf of **Canara Bank, ARM Branch, Madurai** have taken possession of the assets described in the Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Canara Bank, ARM Branch, Madurai.**

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

Authorised Officer,

Canara Bank

ENCLOSURE – SALE NOTICE



ARM BRANCH MADURAI

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of ARM Branch, Madurai of the Canara Bank, will be sold on “As is where is”, “As is what is”, and “ Whatever there is” on **19/05/2023** for recovery of **Rs. 4,96,95,878.96** (Rupees Four Crores Ninety Six Lakhs Ninety Five Thousand Eight Hundred and Seventy Eight and Paise Ninety Six only) as on 31/03/2023 and further interest from 01/04/2023 + cost due to the ARM Branch, Madurai of Canara Bank from **M/s Razia Leather Exports** represented by its **Proprietor, Sri. M. Asif Imran** and **(Late) Smt. Razia Begam (Guarantor/Mortgagor)** now represented by her legal heirs.

Properties belonging to Sri. M. Asif Imran:

The reserve price will be **Rs.3,80,000/-** (Rupees Three Lakhs Eighty Thousand only)

The earnest money deposit will be **Rs.38,000/-** (Rupees Thirty Eight Thousand only)

The Earnest Money Deposit shall be deposited on or before **4.00 p.m. of 18/05/2023.**

Details and full description of the immovable property(ies) :

Properties belonging to Sri. M. Asif Imran

All the Parts and Parcel of the Vacant Land in Theni District, Bodinayakkanur Taluk, Periyakulam Registration District, Bodinayakkanur Sub-Registration, Bodinayakkanur Village, Senkulam puravil under Patta Number 3394, Out of 1 Acre 38 cents comprised in S.No 327/5C the land measuring Hec 0.56.0 divided into various House Site Plots in the Name of “Green Royal City”, in “F” Block, Plot No. 130 measuring 1800 sq.ft.

Boundaries:

North : Plot No 129 House plot, South : 23 ft East - West Road,
East : Ondiveerasamy land, West : Plot No 131 House plot

Extent of land:

Within this measuring East – West on both sides 45 feet and South – North on both sides 40 feet, totally measuring 1800 Sq.ft., of vacant house site along with south facing pathway and all appurtenances thereof.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Chief Manager, Canara Bank, ARM Branch, Madurai. (Ph.No. 0452 2335348, Cell No.94890 46509) during office hours on any working day.

Date: 29/04/2023

Place: Madurai

Authorised Officer

Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 29/04/2023

1.	Name and Address of the Secured Creditor	Canara Bank, ARM Branch, St. Mary's Campus, Circle Office, First floor, East Veli Street, Madurai-625 001.
2.	Name and Address of the Borrower(s)/Mortgagor	1) M/s Razia Leather Exports, Represented by its proprietor Sri. M. Asif Imran , No. 2/A, Patnool Sardar Jung street, Periamet, Chennai – 600 003. 2) Smt. M. I. Razia Begam, (Deceased) (Represented by her legal heirs) 3) Sri. M. Asif Imran (Mortgagor) , S/o Sri. Mohamed Iqbal, Legal Heir of Smt. M. I. Razia Begam, No: 22, Asanathpuram First Street, Vedapatti, Nagal Nagar, Dindigul - 624 302. 4) Sri. Mohamed Iqbal , S/o Sri.Sahul Hameed, Legal Heir of Smt. M. I. Razia Begam, No: 22, Asanathpuram First Street, Vedapatti, Nagal Nagar, Dindigul - 624 302.
3.	Total liabilities as on 31/03/2023	Rs. 4,96,95,878.96 (Rupees Four Crores Ninety Six Lakhs Ninety Five Thousand Eight Hundred and Seventy Eight and Paise Ninety Six only) with further interest from 01/04/2023 + cost.
4a)	Mode of Auction :	E-Auction
b)	Details of Auction service provider :	M/s E – Procurement Technologies Ltd, Mr. Praveenkumar Thevar Mobile : 97227 78828 Email : praveen.thevar@auctiontiger.net tamilnadu@auctiontiger.net
c)	Date & Time of Auction:	19/05/2023 & 12.00 p.m. to 01.00 p.m.
d)	Portal of E-Auction:	https://canarabank.auctiontiger.net
5a)	Reserve Price	The reserve price will be Rs.3,80,000/- (Rupees Three Lakhs Eighty Thousand only)
b)	EMD & last date of deposit of EMD	The earnest money deposit will be Rs.38,000/- (Rupees Thirty Eight Thousand only) The Earnest Money Deposit shall be deposited on or before 4.00 p.m. of 18/05/2023.
6	Other terms and conditions :	
a)	Auction/bidding shall be only through “Online Electronic Bidding” through the website https://canarabank.auctiontiger.net . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected, with prior appointment of Authorised Officer, ARM Branch, Madurai.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorised Officer, Canara Bank, ARM Branch, Madurai OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Madurai. Sundry Liabilities A/c No.209272434, IFSC Code: CNRB0006291 on or before 4.00 p.m. of 18/05/2023.	

e)	<p>Intending bidders may hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider</p> <p>M/s E – Procurement Technologies Ltd, Mr. Praveenkumar Thevar Mobile : 97227 78828 Email : praveen.thevar@auctiontiger.net tamilnadu@auctiontiger.net</p>
f)	<p>After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 4.00 p.m. of 18/05/2023 to Canara Bank, ARM Branch, Madurai by hand or by email.</p> <ol style="list-style-type: none"> 1. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. 2. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. 3. Bidders Name, Contact No., Address, E Mail Id. 4. Bidder's A/c details for online refund of EMD.
g)	<p>The intending bidders should register their names at portal https://canarabank.auctiontiger.net and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider</p> <p>M/s E – Procurement Technologies Ltd, Mr. Praveenkumar Thevar Mobile : 97227 78828 Email : praveen.thevar@auctiontiger.net tamilnadu@auctiontiger.net</p>
h)	<p>EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.</p>
i)	<p>Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- (Rupees Ten Thousand Only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.</p>
j)	<p>The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately or on the next working day on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him/her shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.</p>
k)	<p>For sale proceeds of Rs. 50.00 lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.</p>
l)	<p>All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.</p>
m)	<p>Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.</p>
n)	<p>In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office, Madurai or Regional Office,</p>

	Dindigul who, as a facilitating center, shall make necessary arrangements.
o)	For further details contact Authorised Officer, Canara Bank, ARM Branch, Madurai (Ph. No. 0452-2335348, Cell No.94890 46509) E-mail id: cb6291@canarabank.com OR the service provider M/s E – Procurement Technologies Ltd, Mr. Praveenkumar Thevar Mobile : 97227 78828 Email : praveen.thevar@auctiontiger.net tamilnadu@auctiontiger.net
<u>SPECIAL INSTRUCTION/CAUTION</u>	
Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.	

Date : 29/04/2023
Place: Madurai

Authorised Officer
Canara Bank