#### **COVERING LETTER TO SALE NOTICE**

REF: HLGL/SL/12/2024 - 2025

Dated 28.10.2024

### TO:

- M/s. Hubballi Tractors
   Represented by its proprietor, Mr. David Samson Kshirsagar
   Block No. 326, Bhairidevarkoppa
   Hubballi 580 025
- Mr. David Samson Kshirsagar Plot No. 15, 5<sup>th</sup> Cross Padmaraj Nagar, Gokul Road Hubballi 580 030
- Mr. Samson Bhaskar Kshirasagar Plot No. 15, 5<sup>th</sup> Cross Padmaraj Nagar, Gokul Road Hubballi 580 030

Dear Sir/Madam,

SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SARFAESI ACT 2002, READ WITH RULE 8 (6)&(9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

As you are aware, I on behalf of Canara Bank Hubballi Station Road Branch have taken possession of

the assets described in schedule of Sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our Hubballi Station Road Branch of our Bank.

The undersigned proposes to sell the assets more fully described in the schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

कृते केन्य शैक/For CAMARA BANK

AUTHORIZED OFFICER TOTALLE 29

**Enclosure: - Sale Notice** 

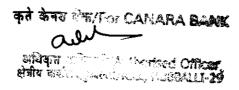


# **E- AUCTION SALE NOTICE**

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ON LINE AUCTION) UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the public in general and in particular to the Borrower/s, guarantor/s and mortgagor/s that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders on the following terms & conditions.

-	Address in which the online tender to be submitted  Date and time of e-auction (with unlimited extension of 5 minutes duration on each bid)  Portal for E-auction	CANARA BANK, Hubballi Station Road Branch I Floor, Jain Boarding, Station Road, Hubballi Phone No. 0830-2360490, 2366662 cb0514@canarabank.com  15.11.2024 11.30 am to 12.30 pm
	submitted	Hubballi Station Road Branch I Floor, Jain Boarding, Station Road, Hubballi Phone No. 0830-2360490, 2366662
l l		
1	Last Date & Time of receipt of online tender	15.11.2024 at 11.00 am
3.	Total liabilities as on 28.10.2024	Rs.76,79,338/-(Rupees Seventy Six Lacs Seventy Nine Thousand Three Hundred and Thirty Eight Only) plus future interest and cost.
		<ol> <li>Mr. Samson Bhaskar Kshirasagar Plot No. 15, 5<sup>th</sup> Cross Padmaraj Nagar, Gokul Road Hubballi 580 030</li> </ol>
		2. Mr. David Samson Kshirsagar Plot No. 15, 5 <sup>th</sup> Cross Padmaraj Nagar, Gokul Road Hubballi 580 030
2.	Names and Address of the Borrower	1. M/s. Hubballi Tractors Represented by its proprietor, Mr. David Samson Kshirsagar Block No. 326, Bhairidevarkoppa Hubballi 580 025
1.	Names and Address of the secured creditor	CANARA BANK, Hubballi Station Road Branch I Floor, Jain Boarding, Station Road, Hubballi Phone No. 0830-2360490, 2366662 cb0514@canarabank.com



## **6 b. DETAILS OF PROPERTY:**

All the piece and parcel of the immovable property (House property) bearing NA Plot No. 15 area measuring 1 Gunta 11.7 Annas inKrishnapur Village, RS No. 103 B with RCC residential building situated at Krishnapur,

Padmaraj Nagar, Gokul Road, Hubballi and the bounded on:

East: Plot No. 16 West: Plot No. 14 North: R.S No. 104/2

South: Road

## RESERVE PRICE OF THE PROPERTY: ₹86.50 Lacs

EMD :₹8.70 Lacs

#### 7. OTHER TERMS AND CONDITIONS:

The auction sale will be online e-auction-through the website <a href="https://ebkray.in/">https://ebkray.in/</a>

- a) The property will be sold in "As is where is & as is what is" condition including encumbrances, if any.
- b) The properties can be inspected on or before 14.11.2024 between 2.00 PM to 5.00 p.m with prior appointment.
- c) The properties will not be sold at or below the Reserve Price and the participating bidders may improve their offer further during auction process. Auction would commence at Reserve Price, but bidders shall improve their offers in multiples of Rs.10,000/- (RupeesTenThousand only)
- d) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact M/s E-bkray (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email:support.ebkray@psballiance.com/ support.ebkray@procure247.com)
- e) Bidders are advised to go through the website <a href="https://ebkray.in/">https://ebkray.in/</a> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction proceedings.
- f) Prospective bidders if required may avail online training on e-auction from M/s PSB Alliance (Ebkray)
- g) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkray) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan
- h) A copy of the bid form along with the enclosure submitted online shall be forwarded to the Authorized Officer, Canara Bank, Station Road Branch, Hubballi (in the address mentioned in clause No.1 above) immediately.
- i) Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.





- j) The successful bidder/s shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by parties shall be forfeited.
- k) All charges for conveyance, stamp duty and registration charges and TDS amount as per the provisions of the Income Tax Act etc., as applicable shall be borne by the successful bidder/s only.
- I) All taxes, revenue/dues to any local/statutory authority, if any, as applicable shall be borne by the successful bidder/s only.
- m) Authorized officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- n) The intending bidder/s shall also attach a copy of the PAN Card issued by the income Tax department and his/her identity proof and the proof of residence such as copy of the AADHAR Card, Passport, Driving license, etc.

Contact person:

CANARA BANK, Hubballi Station Road Branch I Floor, Jain Boarding, Station Road, Hubballi Phone No. 0830-2360490, 2366662 cb0514@canarabank.com M/s E-bkray (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email:support.ebkray@psballiance.com/ support.ebkray@procure247.com)

कृते केनर पेक/For CANARA BANK

क्षेत्रीयAuthorized Officer : उटिउक्सा-29

Date: 28.10.2024 Place: HUBBLI