



संदर्भ सं. / Ref. No: 02/6940/ROK/MayMegaAuction-13258/2023
Loan No. 32581400000914

दिनांक / Date: 23/05/2023

(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of Regional Office, Kakinada of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **22/06/2023**, for recovery of **Rs.878518.27 (Rupees Eight Lakhs Seventy Eight Thousand Five Hundred Eighteen and Paise Twenty Seven only)** as on **30/04/2023** with further interest and charges thereon due to the **Vakalapudi Branch (13258)** of Canara Bank from Borrower/s **1. M/s Shiridisai Rovers Sports and Generals** represented by its proprietor **Mr. Sivananand Vinnakota**, **2. Mr. Sivananand Vinnakota** and Guarantor(s) **1. Vinnakota Durga Bhavani Mahalakshmi**.

The reserve price will be **Rs.4500000 (Rupees Forty Five Lakhs only)** and the earnest money deposit will be **Rs. 450000 (Rupees Four Lakhs Fifty Thousand only)**. The Earnest-Money Deposit shall be deposited on or before **20/06/2023** at 4.00 PM.

Details and full description of the immovable property with known encumbrances, if any.

Name of the Owner/Mortgagor: Mr. Vinnakota Sivanand

East Godavari District, previously Kakinada Sub-registry presently Sarpavaram Sub-registry, Kakinada Rural Mandal, Ramanayyapeta gram panchayath, Ramanayyapeta village, S.No:290/1 divided into house sites, house and site bearing D.Nos:10-598/1 and 10-598/b an extent of 129 ½ sq yards within the following boundaries and measurements with all usufruct, water ways and all easementary rights.

East: 37 feet site belongs to Budhavarapu Suryanarayana Murthy and others

West : 37 feet 15 feet width way

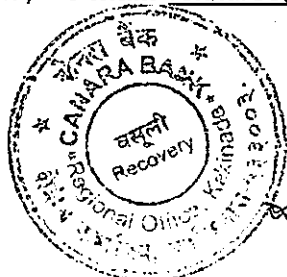
North : 31.6 feet A.P.S.P road

South: 31.6 feet remaining site of claimant.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Authorised Officer, Regional Office, Kakinada, D.No. 2-26-1, Ward No. 5, 50 Buildings Centre, Srinagar, Kakinada, Andhra Pradesh – 533003. Telephone Nos. 0884-2366727, e-mail: rokkdrec@canarabank.com** during office hours on any working day.

Place: Kakinada

Date: 23/05/2023



प्राधिकृत अधिकारी/Authorized Officer
(केनरा बैंक / Canara Bank)

क्षेत्रीय कार्यालय: काकिनाड़ा
द्व. सं. २-२६-१, वार्ड सं. ५, ५० बिल्डिंग सेंटर,
श्रीनगर, काकिनाड़ा, आंध्र प्रदेश – ५३३००३

Regional Office: Kakinada
D.No. 2-26-1, Ward No. 5, 50 Buildings
Centre, Srinagar, Kakinada,
Andhra Pradesh - 533003

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www.canarabank.com



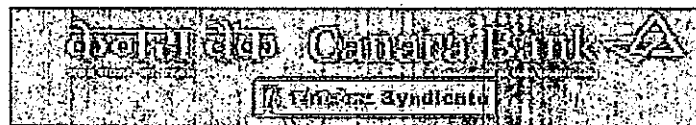
DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 23/05/2023

1.	Name and Address of the Secured Creditor	:	1. Canara Bank, Vakalapudi Branch, Plot No.52, Gangaraju Nagar, Vakalapudi, Kakinada Vakalapudi, East Godavari, Andhra Pradesh-533005, Land Line No: 0884-2350070, Mobile No.9440905121 e-mail: cb13258@canarabank.com
2.	Name and Addresses of the Borrower(s): 1. M/s.Shirdisai Rovers Sports And Generals Prop: Sivananand Vinnakota D.no:20/1/4 Main Road Side of the Head Post Office, Kakinada, East Godavari District, Andhra Pradesh- 533001 2. Mr.Vinnakota Sivanand S/o:V Satyanarayana Murthy D.No:10-598/1, Eswar Nagar, Ward.no.10,Ramanayyapeta, Kakinada, East Godavari District, Andhra Pradesh -533005	:	Name and Addresses of the Guarantor(s): 1. Mrs.Vinnakota Durga Bhavani Mahalakshmi W/o:V Sivananad D.No.10-598/1, Eswar Nagar, Ward.no.10,Ramanayyapeta, Kakinada, East Godavari District, Andhra Pradesh -533005
3.	Total liabilities as on 30/04/2023	:	Rs.878518.27 (Rupees Eight Lakhs Seventy Eight Thousand Five Hundred Eighteen and Paiza Twenty Seven only) + interest & charges
4.	(a) Mode of Auction	:	Online Electronic Bidding
	(b) Details of Auction service provider	:	M/s C1 India Pvt. Ltd.
	(c) Date & Time of Auction	:	22/06/2023 & 10.30 A.M. to 11.30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale).
	(d) Portal of e- auction	:	https://www.bankeauctions.com
5.	Reserve Price	:	Rs. 4500000 (Rupees Forty Five Lakhs only)
6.	Other terms and conditions:		
	(a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://www.bankeauctions.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.		
	(b) The property can be inspected, with prior appointment with Authorised Officer, from 14/06/2023 to 20/06/2023 between 11 A.M to 4.00P.M.		
	(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.		
	(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Vakalapudi Branch (13258) OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Vakalapudi Branch, A/c No. 209272434 IFSC Code: CNRB0013258 on or before 20/06/2023 by 4.00 P.M.		
	(e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Pvt. Ltd. , Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna , Mobile: 9948182222, E-mail id: dharani.p@c1india.com , Support & Backup Office: Support Team, Contact No. Land line:- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.		
	(f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/detail on or before 20/06/2023 before 4.00 PM, to Canara Bank, Vakalapudi Branch, Plot No 52, Gangarajunagar, Vakalapudi, East Godavari Dist Kakinada, Andhra Pradesh - 533005, Land Line No: 0884-2374505, Mobile No.9440905122, e-mail: cb13258@canarabank.com by hand or by email.		
	i) Demand Draft/Pay order towards EMD amount. If paid through RTGS / NEFT, acknowledgement receipt thereof with UTR No.		

क्षेत्रीय कार्यालय: काकिनाड़ा
ब्लॉक सं. २-२६-१, वार्ड सं. ५, ५० बिल्डिंग सेंटर,
श्रीनगर, काकिनाड़ा, आंध्र प्रदेश - ५३३००३

Regional Office: Kakinada
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Centre, Srinagar, Kakinada,
Andhra Pradesh - 533003

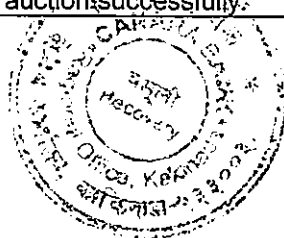
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ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
iii) Bidders Name, Contact No. Address, E Mail Id.
iv) Bidder's A/c details for online refund of EMD.
(g) The intending bidders should register their names at portal https://www.bankeauctions.com and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s C1 India Pvt. Ltd., Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna, Mobile: 9948182222, E mail id: ddharani.p@c1india.com , Support & Backup Office: Support Team, Contact No. Land line:- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.
(h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
(i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 25000 (Rupees Twenty Five Thousand only) . The bidder who submits the highest-bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
(j) The successful bidder shall deposit 25% of the sale-price (inclusive of EMD already paid) immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale-price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
(k) For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
(l) All charges for conveyance, stamp duty/ GST registration charges etc., as applicable shall be borne by the successful bidder only.
(m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
(n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Regional Office or Gandhinagar Branch (13259) who, as a facilitating centre, shall make necessary arrangements.
(o) For further details contact Authorised Officer, Regional Office, Kakinada, D.No. 2-26-1, Ward No. 5, 50 Buildings Centre, Srinagar, Kakinada, Andhra Pradesh – 533003. Telephone Nos. 0884-2366727, e-mail: rokddrec@canarabank.com or the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna, Mobile: 9948182222, E mail id: ddharani.p@c1india.com , Support & Backup Office: Support Team, Contact No. Landline: - 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.



क्षेत्रीय केनारा बैंक
For CANARA BANK

प्राधिकृत अधिकारी/Authorized Officer
आधिकारिक तौर पर/Authorized Officer

Place: Kakinada
Date: 23/05/2023

क्षेत्रीय कार्यालय: काकिनाड़ा
द्वा. सं. २-२६-१, वार्ड सं. ५, ५० बिल्डिंग सेंटर,
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