

SUB : IBA GROUP MEDICAL INSURANCE SCHEME : INCLUSION OF EMPLOYEES RETIRED / RETIRING / SPOUSES OF EMPLOYEES WHO DIED, DURING THE CURRENT POLICY OF EMPLOYEES EXPIRING ON 30.09.2017 UNDER RETIREES' POLICY: REVISED PRO RATA PREMIUM

We have vide our HO Circular Nos. 375/2017 dated 28/07/2017 communicated the one month pro rata premium, as advised by the United India Insurance Company, to be paid by those Retirees / spouses of deceased employees who have retired / died during the tenure of the existing employees' Policy period of 01.10.2016 to 30.09.2017, to get themselves covered for the month of October 2017. Now we have received, revised one month pro rata premium from the Insurance Company.

We furnish below the revised pro rata premium for one month of October 2017 as advised by the Insurance Company:

Option I (Without Domiciliary)					
Cadre	Annual premium For 2016-17	Sum Insured	Pro rata premium for one month w/o ST in Rs	Goods & Service Tax @ 18 % in Rs *	Total Premium for one month. Rs
Officers	13935/-	4,00,000/-	1184	213	1397
Clerks/Sub Staff	10452/-	3,00,000/-	887	160	1047
Option II (With Domiciliary)					
Cadre	Annual premium For 2016-17	Sum Insured	Pro rata premium for one month w/o ST in Rs	Goods & Service Tax @ 18 % in Rs *	Total Premium for one month. Rs
Officers	17400/-	4,00,000/-	1478	266	1744
Clerks/Sub Staff	13000/-	3,00,000/-	1104	199	1303

* Goods & Service Tax (GST) is taken at present rate & same is subject to change.

All other terms and conditions detailed in our earlier Circular 375/2017 dated 28/07/2017 remains the same. We once again reiterate that all the eligible retirees / spouses of the deceased employees may submit their application to respective HRM Sections of the Circle Offices, on or before **12.09.2017** in the prescribed format enclosed as Annexures to our earlier circular. We are attaching the **modified Annexure I & III** in this regard. Those retirees / spouses of the deceased employees who have already submitted willingness as per HO Cir 375/2017 dated 28.07.2017, need not submit application once again and the deduction for them will be effected as per the rates mentioned here above.

All are requested to take note of the above. The Branches / Offices are requested to display this Circular on their Notice Board.

K VIRUPAKSHA
GENERAL MANAGER