


| | |
|---|--|
|  <p>केनरा बैंक Canara Bank</p> <p>HUMAN RESOURCES WING INDUSTRIAL RELATIONS SECTION HEAD OFFICE : BANGALORE-560 002</p> | <p>CIRCULAR NO.: 469 /2017</p> <p>I N D E X : STF - 26</p> <p>D A T E : 27.09.2017 A J N A</p> |
|---|--|

Sub: Renewal of IBA Group Medical Insurance Scheme for Retirees for the year 2017-18 and providing one more option for eligible Retirees who have not opted earlier

SYNOPSIS

1. One more option is extended to eligible retirees who have not opted earlier to opt only under without Domiciliary coverage policy.
2. There is no change in the premium for renewal of IBA Group Medical Insurance Policy without domiciliary cover for Retirees for the year 2017-18.
3. There is an increase in premium for renewal of IBA Group Medical Insurance Scheme for the year 2017-18 with domiciliary cover.
4. There is an option to switch over from with domiciliary cover to without domiciliary cover but vice versa is not available.
5. There is an option to all the optees to get covered under Super Top up policy without Domiciliary cover by paying additional Top-Up premium.
6. Options shall reach concerned Circle Offices on or before **23.10.2017**.
7. Eligible optees shall submit their request for renewal in the required proforma and maintain required balance in their accounts or else it will be treated that they are not interested for renewal.
8. Co operation of all the eligible retirees / optees is solicited in the matter for the smooth completion of the renewal process.

This is for the attention of the retirees and spouses of deceased employees/ retirees who have joined the IBA Group Medical Insurance Scheme by exercising option and paying the necessary premium during the last year and those who opted by paying one month pro-rata premium for the month October 2017 as per HO Circular 375/2017 dated 28.07.2017 & 392/2017 dated 04.08.2017.

We are also drawing the attention of all the eligible Retirees regarding one more option provided to join IBA Group Medical Insurance Scheme by paying prescribed premium under without Domiciliary Coverage only.

The IBA Group Medical Insurance Policy for Retirees is due for renewal as on 31.10.2017 and now M/s United India Insurance Company has advised the premium payable for the renewal of the policy. Further, M/s United India Insurance Company has also informed that a new “Super Top-Up Policy without Domiciliary Cover” has been introduced as an optional on paying additional premium. The retirees and spouses of deceased employees/ retirees who are renewing the policy may avail the benefit of the same, if they desire so.

1. The details of renewal premium as communicated by M/s United India Insurance Company, is as under:-

| CATEGORY | PREMIUM | | | |
|--|---|--------------|--|--------------|
| | OPTION 1 (WITHOUT DOMICILIARY TREATMENT COVERAGE) | | OPTION 2 (WITH DOMICILIARY TREATMENT COVERAGE) | |
| For Retired clerical and Subordinate Staff (including Part Time Employees/ HKPs) & Spouses of such deceased employees / retired employees. | Premium | Rs. 10,452/- | Premium | Rs. 23,517/- |
| | GST @ 18 % | Rs. 1,881/-* | GST @ 18 % | Rs. 4,233/-* |
| | Total | Rs. 12,333/- | Total | Rs. 27,750/- |
| For Retired Officers & Spouses of such deceased Officers / retired officers. | Premium | Rs. 13,935/- | Premium | Rs. 31,354/- |
| | GST @ 18 % | Rs. 2,508/-* | GST @ 18 % | Rs. 5,644/-* |
| | Total | Rs. 16,443/- | Total | Rs. 36,998/- |

*subject to changes as per Government norms at the time of debiting the amount.

M/s United India Insurance Company has reiterated that “Under Option 2” domiciliary treatment expenses reimbursement is covered upto Rs.30,000/- for workman retirees and spouses of such deceased employees/ retirees with overall Sum Insured of Rs. 3,00,000/-. Similarly, for retired officers/ spouses of deceased officers / retired officers domiciliary treatment expenses reimbursement is covered upto Rs. 40,000/- with overall Sum Insured of Rs. 4,00,000/-. All other policy terms which are communicated by posting in website shall remain unchanged.

2. Super Top up Policy without Domiciliary coverage

The details of premium for “Super Top Up Policy Without Domiciliary Cover” as communicated by M/s United India Insurance Company, is as under:

| Category | Sum Insured of the two new Super Top up policies | Threshold i.e. the Sum insured under the main policy after which the Super Top up policy will trigger | Premium excluding GST | GST @ 18% | Gross Premium payable per family incl. of GST @ 18% |
|---------------------|--|---|-----------------------|-----------|---|
| Award Staff Retiree | 4,00,000 | 3,00,000 | 2,975/- | 536/- | 3,511/- |
| Officer Retiree | 5,00,000 | 4,00,000 | 3,225/- | 581/- | 3,806/- |

The retirees and spouses of deceased employees/ retirees who wish to opt for “Super Top Up Policy” shall note that same will not cover Domiciliary (OPD) Treatment under any circumstances.

Further, the commencement date of the “Super Top Up Policy Without Domiciliary Cover” if opted, shall start from 1st November 2017 along with the main policy.

The policy, subject to the terms and conditions of “Super Top Up Policy Without Domiciliary Cover” is identical to the cover of the IBA Retiree Policy without the domiciliary cover. In case of claim, the basic policy / policies will be triggered first and only if the Sum insured is exhausted, the Super Top Up Policy will be activated.

3. One more option to existing retirees and spouses of deceased employees/ retirees who have not opted earlier to Join the IBA Medical Insurance Scheme:

M/s United India Insurance Company has extended one more option to the eligible retirees and spouses of deceased retirees / deceased employees who have not opted earlier to IBA Group

Medical Insurance Policy, for joining IBA Group Health Insurance Policy for Retirees under without Domiciliary Cover only.

As per the above option, only such retirees who exited from the services of the Bank on account of “Superannuation, VRS, SVRS” and spouses of such deceased retirees/deceased employees, though eligible, had not opted earlier, are only eligible to exercise option now.

4. Option to switch over to “Without Domiciliary Cover”

Existing retirees and spouses of deceased employees/ retirees who are covered under “With Domiciliary (OPD) Cover” for the year 2016-17 which is expiring on 31.10.2017 are allowed to switch over to “Without Domiciliary Cover” if they desire so.

However, option to switch over to “With Domiciliary (OPD) Cover” is not available to such retirees and spouses of deceased employees/ retirees who had opted for “Without Domiciliary Cover” for the year 2016-17 which is expiring on 31.10.2017.

It shall be noted that the existing employees who retired/retiring from 01.10.2016 to 30.09.2017 / spouses of deceased employees who expired on or after 01.10.2016 shall exercise their option to “With Domiciliary Policy” if they so wish, at the time of paying pro-rata premium as per HO Circular 375/2017 dated 28.07.2017 & 392/2017 dated 04.08.2017. At the time of paying pro-rata premium, if they opt for “Without Domiciliary Policy” they will not be allowed to switch over to “With Domiciliary Cover” at the time of renewal.

5. Other conditions:

- a. The retirees and spouses of deceased employees/ retirees who are covered under “With Domiciliary Policy” for the year 2016-17 which is expiring on 31.10.2017, and interested to renew the policy shall submit their request to the respective HRM Section, Circle Office, as per Annexure 1. The additional details for filling the spouse details where the retiree expired during the currency of the last years policy is given in the overleaf and same needs to be filled by such spouse of deceased retiree.
- b. The retirees and spouses of deceased employees / retirees who are interested to renew the policy “Without Domiciliary Cover” shall submit their request as per Annexure 2. The additional details for filling the spouse details where the retiree expired during the currency of the last years policy is given in the overleaf and same needs to be filled by such spouse of deceased retiree.
- c. The eligible retirees who have not opted to IBA Group Medical Insurance Policy earlier, may join Retirees’ IBA Group Health Insurance Policy “Without Domiciliary Cover” only, by submitting their request to the concerned HRM Section, Circle Office, as per Annexure 3.

The eligible spouses of such deceased employees /retirees who have not opted to IBA Group Medical Insurance Policy earlier, may join Retirees’ IBA Group Health Insurance Policy “Without Domiciliary Cover” only, by submitting their option to the concerned HRM Section, Circle Office, as per Annexure 4.

- d. A separate column for opting “Super Top Up Policy without Domiciliary Cover” has been provided in all the above Annexures. Those who wish to opt may sign separately at the place provided for, if they wish to opt for Super Top up cover. If the same is not signed, it will be treated that the retiree / spouse of deceased employee/retiree is not interested for opting “Super Top Up Policy without Domiciliary Cover”.

- e. **The last date of receipt of option as per the Annexure - 1 or 2 or 3 or 4 shall be 23.10.2017. As such it shall be ensured that the option letters shall reach concerned HRM Section, Circle Office on or before 23.10.2017.**
- f. **The request as per Annexure 1 or 2 or 3 or 4 shall be submitted to the HRM Section of Circle Office either personally / through post / courier only and shall not be submitted to any other office/ branch. It may be noted that Bank shall not be responsible for the requests, if any received after 23.10.2017 or submitted at any other branch / office other than HRM Section, Circle Office.**
- g. **Further, it is advised that retirees / spouses shall use the proper formats as indicated above. The duly signed Annexure may also be forwarded through mail by scanning in PDF format to the email ids of respective Circles given in the overleaf.***
- h. **In case the retirees and spouses of deceased employees/ retirees who do not submit any letter i.e. either as per Annexure 1 or 2 or 3 or 4 as above it shall be presumed that they are not interested in renewing the policy and accordingly their policy would not be taken up for renewal.**
- i. **It may also be noted that the retirees and spouses of deceased employees/ retirees who opt for renewal shall maintain sufficient balance in their account (registered while opting for the policy) as on 30.10.2017. If sufficient Balance is not maintained in the account it shall be presumed that such retirees are not interested in renewal of the policy and the Bank shall not be held responsible under any circumstances for the lapse of Insurance Policy.**
- j. **The terms, conditions & continuation of the scheme shall also be subject to Industry Level decision and the clarification/ interpretation of various terms and conditions of the scheme shall be strictly as communicated by the IBA/Insurance Company and the retirees shall be bound by the same and Bank will not be responsible for the same in any manner.**

**K VIRUPAKSHA
GENERAL MANAGER**

| Name of the Circle | E Mail ID |
|---------------------------|--|
| Ahmedabad | hrmcoahd@canarabank.com |
| Bangalore | blrhrm@canarabank.com |
| Bhopal | hrmcobpl@canarabank.com |
| Bhubaneshwar | hrmcobhu@canarabank.com |
| Chandigarh | hrmcochd@canarabank.com |
| Chennai | hrmcochn@canarabank.co |
| Delhi | hrmcodeI@canarabank.com |
| Guwahati | hrmcoguw@canarabank.com |
| Hyderabad | hrmcohyd@canarabank.com |
| Jaipur | hrmcojpr@canarabank.com |
| Karnal | hrmcokar@canarabank.com |
| Kolkatta | hrmcokol@canarabank.com |
| Lucknow | hrmcoluck@canarabank.com |
| Madurai | hrmcomdu@canarabank.com |
| Mangalore | hrmcomlr@canarabank.com |
| Mumbai | staffocomcity@canarabank.com |
| Patna | hrmcoapat@canarabank.com |
| Pune | hrmcoarne@canarabank.com |
| Ranchi | hrmranchico@canarabank.com |
| Trivandrum | hrmcotvm@canarabank.com |
| Vijayawada | hrmcovij@canarabank.com |
| HOSA | hosa@canarabank.com |
| SAS | inspwingsas@canarabank.com |