

The Vice President
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI – 400 001

The Vice President
Listing Department
National Stock Exchange of India Ltd
EXCHANGE PLAZA
Bandra-Kurla Complex, Bandra [E]
MUMBAI 400051

Dear Sir,

**Subject: Board Meeting- Announcement of Audited Financial Results (Standalone)
for the Fourth Quarter and Year ended 31.03.2019**

Ref: Regulation 33 of SEBI (LODR) Regulations, 2015

This is to inform the Stock Exchanges that the Board of the Bank has approved the Audited Financial Results (Standalone) for the Fourth Quarter and Year ended 31.03.2019 at its meeting held on 10.05.2019 (Friday).

A copy of the Financial Results is enclosed along with the Report of the Auditors.

The meeting of the Board of Directors commenced at 1.45 PM and concluded at 2.30 PM

Yours faithfully,

कृते केनरा बैंक
For CANARA BANK



सहायक प्रबंधक और कंपनी सचिव
Assistant General Manager & Company Secretary
VINAY MOHTA
COMPANY SECRETARY



विनय मोहता / VINAY MOHTA
कंपनी सचिव / Company Secretary
ACS - A28792

सचिवीय विभाग
प्रबंध निदेशक व मुख्य कार्यकारी अधिकारी सचिवालय
प्रधान कार्यालय
112, जे सी रोड बेंगलूर - 560002

Secretarial Department
MD & CEO's Secretariat
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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

(Rs. in Crores)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		(AUDITED)	(REVIEWED)	(AUDITED)	(AUDITED)	(AUDITED)
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
1	INTEREST EARNED (a)+(b)+(c)+(d)	12138.48	12188.56	10223.41	46810.34	41252.09
	(a) Interest/discount on advances/bills	8629.92	9162.16	7252.47	34319.28	29096.44
	(b) Income on Investments	2819.34	2780.09	2552.36	10937.51	10412.10
	(c) Interest on balances with Reserve Bank of India & Other Inter-Bank Funds	283.89	216.56	166.54	828.01	646.99
	(d) Others	405.33	29.75	252.04	725.54	1096.56
2	Other Income	1861.95	1324.79	1331.70	6574.96	6942.85
3	TOTAL INCOME (1+2)	14000.43	13513.35	11555.11	53385.30	48194.94
4	Interest Expended	8638.33	8374.76	7235.82	32332.22	29088.76
5	Operating Expenses (i)+(ii)	2388.64	2781.35	2554.64	10462.21	9557.94
	(i) Employees Cost	1039.87	1565.95	1306.71	5675.11	5444.12
	(ii) Other Operating Expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	1348.77	1215.40	1247.93	4787.10	4113.82
6	TOTAL EXPENSES ((4+5) excluding Provisions & Contingencies)	11026.97	11156.11	9790.46	42794.43	38646.70
7	Operating Profit before Provisions and Contingencies (3-6)	2973.46	2357.24	1764.65	10590.87	9548.24
8	Provisions (Other than Tax) and Contingencies	5523.50	1977.34	9075.04	12918.28	16109.10
	of which provisions for Non-performing assets	5120.85	2732.71	8762.57	12722.82	14882.70
9	Exceptional items	0.00	0.00	0.00	0.00	0.00
10	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	(2550.04)	379.90	(7310.39)	(2327.41)	(6560.86)
11	Tax expense	(1998.51)	62.38	(2450.62)	(2674.43)	(2338.62)
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	(551.53)	317.52	(4859.77)	347.02	(4222.24)
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+) / Loss (-) for the period (12-13)	(551.53)	317.52	(4859.77)	347.02	(4222.24)
15	Paid up Equity Share Capital (Face Value of each share-Rs.10/-)	753.24	733.24	733.24	753.24	733.24
16	Reserves excluding Revaluation Reserves				28975.82	28346.86
17	Analytical Ratios					
	(i) Percentage of shares held by Government of India	70.62%	72.55%	72.55%	70.62%	72.55%
	(ii) Capital Adequacy Ratio - Basel III	11.90%	12.21%	13.22%	11.90%	13.22%
	(a) Common Equity Tier I Ratio	8.31%	8.81%	9.51%	8.31%	9.51%
	(b) Additional Tier 1 Ratio	0.72%	0.73%	0.79%	0.72%	0.79%
	(iii) Earnings per Share (EPS) (Not Annualised)					
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year	(7.40)	4.33	(80.35)	4.71	(70.47)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(7.40)	4.33	(80.35)	4.71	(70.47)
	(iv) NPA Ratios					
	a) Amount of Gross Non Performing Assets	39224.12	44621.27	47468.47	39224.12	47468.47
	b) Amount of Net Non-Performing Assets	22955.11	26591.07	28542.40	22955.11	28542.40
	c) Percentage of Gross Non Performing Assets	8.83%	10.25%	11.84%	8.83%	11.84%
	d) Percentage of Net Non-Performing Assets	5.37%	6.37%	7.48%	5.37%	7.48%
	(v) Return on Assets (Annualised)	(0.36%)	0.21%	(3.46%)	0.06%	(0.75%)

(Signature)

SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED 31 ST MARCH 2019					(Rs. in crores)	
BUSINESS SEGMENT		QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(AUDITED)	(REVIEWED)	(AUDITED)	(AUDITED)	(AUDITED)
(1)	Segment Revenue					
	a Treasury Operations	3204.81	2960.32	2671.03	11902.83	12876.12
	b Retail Banking Operations	4952.86	4858.59	4705.79	19623.91	17782.12
	c Wholesale Banking Operations	5798.19	5616.62	3919.25	21260.96	16480.64
	d Unallocated	44.57	77.82	259.04	597.60	1056.06
	Total	14000.43	13513.35	11555.11	53385.30	48194.94
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Income from operations	14000.43	13513.35	11555.11	53385.30	48194.94
(2)	Segment Results					
	a Treasury Operations	1139.34	749.44	510.99	3593.41	4009.59
	b Retail Banking Operations	1069.06	591.49	1539.78	3199.91	3561.81
	c Wholesale Banking Operations	982.22	849.80	(545.16)	3503.08	920.78
	d Other Banking Operations	0.00	0.00	0.00	0.00	0.00
	Total	3190.62	2190.73	1505.61	10296.40	8492.18
	Unallocated Income/Expenses (including Provisions and contingencies)	(5740.66)	(1810.83)	(8816.00)	(12623.81)	(15053.04)
	Total Profit Before tax	(2550.04)	379.90	(7310.39)	(2327.41)	(6560.86)
	Income tax	(1998.51)	62.38	(2450.62)	(2674.43)	(2338.62)
	Net Profit	(551.53)	317.52	(4859.77)	347.02	(4222.24)
(3)	Segment Assets					
	a Treasury Operations	176693.30	172300.53	161990.29	176693.30	161990.29
	b Retail Banking Operations	198309.39	194572.72	178009.24	198309.39	178009.24
	c Wholesale Banking Operations	278287.06	265790.84	240866.78	278287.06	240866.78
	d Other Banking Operations	0.00	0.00	0.00	0.00	0.00
	e Unallocated Assets	41476.94	39466.31	36019.79	41476.94	36019.79
	Total Assets	694766.69	672130.40	616886.10	694766.69	616886.10
(4)	Segment Liabilities					
	a Treasury Operations	176069.35	171359.78	151133.43	176069.35	151133.43
	b Retail Banking Operations	188754.36	184077.56	159268.33	188754.36	159268.33
	c Wholesale Banking Operations	259572.49	249735.95	240011.28	259572.49	240011.28
	d Other Banking Operations	0.00	0.00	0.00	0.00	0.00
	e Unallocated Liabilities	34193.26	30422.35	30868.23	34193.26	30868.23
	Total Liabilities	658589.46	635595.64	581281.27	658589.46	581281.27
(5)	Capital Employed					
	a Treasury Operations	623.95	940.75	10856.86	623.95	10856.86
	b Retail Banking Operations	9555.03	10495.16	18740.91	9555.03	18740.91
	c Wholesale Banking Operations	18714.57	16054.89	855.50	18714.57	855.50
	d Other Banking Operations	0.00	0.00	0.00	0.00	0.00
	e Unallocated	7283.68	9043.96	5151.56	7283.68	5151.56
	Total Capital Employed	36177.23	36534.76	35604.83	36177.23	35604.83
GEOGRAPHICAL SEGMENT		QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(AUDITED)	(REVIEWED)	(AUDITED)	(AUDITED)	
(1)	Revenue					
	a Domestic	13632.77	13153.28	11172.83	52003.52	46888.53
	b International	367.66	360.07	382.28	1381.78	1306.41
	Total	14000.43	13513.35	11555.11	53385.30	48194.94
(2)	Assets					
	a Domestic	634010.55	619567.67	560817.56	634010.55	560817.56
	b International	60756.14	52562.73	56068.54	60756.14	56068.54
	Total	694766.69	672130.40	616886.10	694766.69	616886.10

Notes on Segment Reporting:

- As per guidelines of RBI on compliance with Accounting Standards, the Bank has adopted "Treasury Operations", Wholesale, Retail and "Other Banking Operations" as Primary business segments and "Domestic" and international as secondary / geographic segments for the purpose of compliance with AS-17 on Segment Reporting issued by ICAI.
- Segment revenue represents revenue from external customers.
- Capital employed for each segment has been allocated proportionate to the assets of the segment.
- The figures of the previous period/year have been regrouped and/or restated wherever necessary so as to make them comparable with those of the current period.



STATEMENT OF ASSETS AND LIABILITIES

(Rs in Crores)

PARTICULARS	As on 31.03.2019	As on 31.03.2018
	(AUDITED)	(AUDITED)
CAPITAL AND LIABILITIES		
CAPITAL	753.24	733.24
RESERVES AND SURPLUS	35423.99	34871.59
DEPOSITS	599033.28	524771.86
BORROWINGS	40992.29	38808.51
OTHER LIABILITIES AND PROVISIONS	18563.89	17700.90
TOTAL	694766.69	616886.10
ASSETS		
CASH & BALANCES WITH RESERVE BANK OF INDIA	29919.02	22100.04
BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE	36233.67	27812.29
INVESTMENTS	152985.30	144053.67
ADVANCES	427727.27	381702.99
FIXED ASSETS	8410.23	8318.64
OTHER ASSETS	39491.20	32898.47
TOTAL	694766.69	616886.10

Notes:

1. The above Financial Results were reviewed by the Audit Committee of the Board and approved by the Board of Directors in the meeting held on 10th May 2019. The same has been audited by the Statutory Central Auditors of the Bank.
2. The figures of the last quarter in each of the years are balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to third quarter of respective financial year.
3. There has been no change in the accounting policies followed during the year ended 31st March 2019, as compared to those followed in the preceding year ended 31st March 2018.
4. The Financial results for the quarter and year ended 31st March 2019 have been arrived at after considering provision for Loan Losses in accordance with the extant guidelines and directions of RBI on Prudential Norms for 'Income Recognition, Asset Classification and Provisioning' and Provision for Income Tax and Deferred Tax, Depreciation on Investments and Fixed Assets, Provision for Employees benefits, provision for exposure to entities with un-hedged foreign currency and other necessary provisions.
5. In terms of the RBI circular no. DBR.BP.BC.No.32/21.04.018/2018-19 dated 1st April, 2019. banks are required to disclose the divergences in asset classification and provisioning consequent to RBI's annual supervisory process in their notes to accounts to the financial statements, wherever either or both of the following conditions are satisfied: (a) the additional provisioning for NPAs assessed by RBI exceeds 10 per cent of the reported profit before provisions and contingencies for the reference period and (b) the additional Gross NPAs identified by RBI exceed 15 per cent of the published incremental Gross NPAs for the reference period. In our Bank divergences are within threshold limit specified above, hence no disclosure on divergence in asset classification and provisioning for NPAs is required with respect to RBI's annual supervisory process for FY2018.



6. The RBI had permitted Banks vide its Circular DBR.No.BP.BC.113/21.04.048/2017-18 dated 15th June, 2018, to spread MTM losses on investments held in AFS and HFT category for the quarter ended 30th June 2018, over four quarters commencing from that quarter, in which loss has been incurred. The bank had incurred such loss amounting to Rs.603.84 Crore during the quarter ended 30th June, 2018 and provided 1/4th of such loss each in June and September 2018 quarters by availing the benefit permitted for staggering of provision and un-amortised balance was Rs.301.92 Crore. Since Bond rate has eased as on 31.12.2018 deferred provision was not required. Consequent to the above, entire MTM Losses stands fully covered as on 31.03.2019.

7. In accordance with RBI vide circular no. DBR.No.BP. BC.18/21.04.048/2018-19 dated 1st January 2019, on "Relief for MSME borrowers registered under Goods and Service Tax (GST)" the details of MSME restructured accounts as on 31.03.2019 as under:

No. of Accounts Restructured	Amount (Rs. in crores)
41,602	753.51

8. In terms of RBI guidelines, the banks are permitted to amortise the provision towards fraud cases in the quarters beginning from the date of detection of fraud and where the provision is made in two different financial years, the un-provided amount has to be charged to Other Reserve vide RBI circular DBR. No. BP.BC.92/21.04.048/2015-16 dated 18.04.2016 as on the relevant year end. During the quarter ended 31st March 2019, 6 fraud accounts were detected, amounting of Rs.704.06 crores wherein Bank is required to provide Rs. 429.87 crores, in addition to the provision of Rs. 274.19 crores already provided upto 31-12-2018. The total amount provided during the quarter is Rs 107.47 crores, representing 25 % of the provision to be made. Further, the remaining unamortised provision amount is debited to Other Reserves, which will be amortised during first three quarters of next financial year. The unamortized provision on such accounts is Rs. 322.40 crores and this unamortized amount is reckoned for calculation of Provision Coverage Ratio.

9. Other Assets include Net Deferred Tax Asset (DTA) amounting to Rs 3,335.81 crores, recognized in accordance with Accounting Standard – 22 on "Accounting for Taxes on Income" issued by Institute of Chartered Accountants of India. Bank has recognized Deferred Tax Asset relating to cumulative carry forward of losses (including for the current year) amounting to Rs. 1,575.94 crores based on virtual certainty of availability of future taxable income against which Deferred Tax Assets can be adjusted.

10. Our Bank has sold 82,696 units under Priority Sector Lending Certificates (PSLCs) to the tune of Rs. 20,674 Crore under Agriculture and Small and Marginal Farmers category and earned commission income of Rs. 234.69 cores during the year ended 31st March 2019.

11. In terms of RBI Circular DBR. No. BP.BC.1/21.06.201/2015-16 July 1, 2015 Banks are required to make Pillar 3 disclosures under Basel III Capital Regulations. These details are being made available on our website "www.canarabank.com". These disclosures have not been subjected to audit by the auditors.

12. During the quarter ended March 31, 2019, the Bank allotted 2 crores equity shares at Rs. 186 each pursuant to the exercise of options under the approved "Employee Share Purchase Scheme".

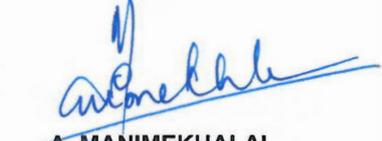
13. Provision Coverage Ratio as at 31st March 2019 is 68.13%. (58.06% as on 31.03.2018)

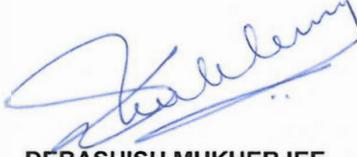


14. Number of Investors Complaints received and disposed off during the quarter ended 31.03.2019.

Pending at the beginning of the quarter	:	NIL
Received during the quarter	:	503
Disposed off during the quarter	:	503
Lying unresolved at the end of the quarter	:	NIL

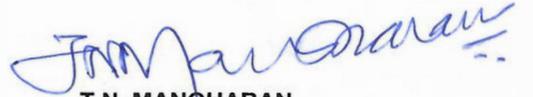
15. Figures of the corresponding previous period have been regrouped and/or restated wherever considered necessary.


A. MANIMEKHALAI
EXECUTIVE DIRECTOR


DEBASHISH MUKHERJEE
EXECUTIVE DIRECTOR


M. V. RAO
EXECUTIVE DIRECTOR


R A SANKARA NARAYANAN
MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER


T.N. MANOHARAN
CHAIRMAN

PLACE: BENGALURU

DATE: 10.05.2019



DAGLIYA & CO. Chartered Accountants FRN: 00671S	KOMANDOOR & CO LLP Chartered Accountants FRN: 001420S/S200034	DK CHHAJER & CO. Chartered Accountants FRN: 304138E	SNK & Co. Chartered Accountants FRN: 109176W
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Auditor's Report on Quarterly Standalone Financial Results and Year to Date results of Canara Bank pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Canara Bank,
Bangalore

1. We have audited the quarterly standalone financial results of Canara Bank (the "Bank") for the quarter ended 31st March 2019 and the year to date standalone financial results for the year ended 31st March 2019, attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, except for the Disclosures relating to Pillar 3 Disclosure as at March 31, 2019, including "Leverage Ratio" and "Liquidity Coverage Ratio" under Basel III Capital regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Statement has not been audited by us.
These quarterly standalone financial results as well as the year to date financial results are the responsibility of the Bank's management and have been approved by the Board of Directors of the Bank. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial results which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. These financial results incorporate the relevant returns of 20 branches, Integrated Treasury Wing and 23 other offices audited by us and 3857 branches audited by the other auditors specially appointed for this purpose and unaudited returns in respect of 2439 branches. In conduct of our audit, we have relied upon the reports in respect of non-performing assets received from Branch auditors in respect of 3857 branches and taken note of certificates of branch managers of the Bank in respect of 2439 unaudited branches. These unaudited 2439 branches cover 4.81 % of advances of the portfolio of the Bank.

DAGLIYA & CO. Chartered Accountants FRN: 00671S	KOMANDOOR & CO LLP Chartered Accountants FRN: 001420S/S200034	DK CHHAJER & CO. Chartered Accountants FRN: 304138E	SNK & Co. Chartered Accountants FRN: 109176W
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4. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
- have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
 - give a true and fair view of the net loss for the quarter ended March 31, 2019 and net profit for the year ended March 31, 2019.
5. Further, we report that the figure for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to limited review, as required under regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with RBI circular (2016-17/29 dt. 28/07/2016 w.r.t half-yearly/quarterly review of the account of public sector banks).
6. The financial results of the Bank for the year ended March 31, 2018 were audited by other joint audit firms of the Bank, two of them are continuing audit firms. Those auditors have expressed an unmodified opinion vide their report dated May 11, 2018 on such financial statements.

For Dagliya & Co.
Chartered Accountants
FRN. 000671S


(P Manohara Gupta)
Partner
Membership Number
016444



Place of Signature: Bengaluru
Date of Report: May 10, 2019

For Komandoor & Co LLP.
Chartered Accountants
FRN. 001420S/S200034


(T. Nagendranadh)
Partner
Membership Number
226246



For DK Chhajjer & Co.
Chartered Accountants
FRN. 304138E


(Niraj K Jhunjhunwala)
Partner
Membership Number
057170



For SNK & Co.
Chartered Accountants
FRN. 109176W


(Ankit D Danawala)
Partner
Membership Number
119972



Ref :: MD&CEO:SD:351/352/11/12::2019

May 10 , 2019

The Vice President The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI – 400 001	The Vice President Listing Department National Stock Exchange of India Ltd EXCHANGE PLAZA Bandra-Kurla Complex, Bandra [E] MUMBAI 400051
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Dear Sir,

Subject: Annual Audited Standalone Financial Results as at 31.03.2019 - Declaration under Regulation 33(3)(d) of the SEBI (LODR) Regulations,2015

Ref : Our letter MD&CEO:SD: 348/349/11/12::2019 dated 10.05.2019

In pursuance to the above regulations, we hereby confirm in respect of the Annual Audited Standalone Financial Results of the Bank for the Fourth Quarter and Year ended 31.03.2019 (Submitted to the Stock Exchanges on 10.05.2019), that the Audit Reports are with UNMODIFIED OPINION.

We request you to take the same on record.

Yours faithfully,

कृते केनरा बैंक

For CANARA BANK

VINAY MOHTA

COMPANY SECRETARY

सहकारी महा प्रबंधक और कंपनी सचिव
Assistant General Manager & Company Secretary



विनय मोहता / VINAY MOHTA
कंपनी सचिव / Company Secretary
ACS - A28792

सचिवालय विभाग

प्रबंध निदेशक व मुख्य कार्यकारी अधिकारी सचिवालय

प्रधान कार्यालय

112, जे सी रोड बेंगलूर - 560002

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