

Ref :: MD&CEO:SD: 620/621/11/12::2019

July 24 , 2019

The Vice President The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI – 400 001	The Vice President Listing Department National Stock Exchange of India Ltd EXCHANGE PLAZA Bandra-Kurla Complex, Bandra [E] MUMBAI 400051
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Dear Sir / Madam,

**Subject: Board Meeting- Announcement of Reviewed Financial Results
(Standalone & Consolidated) for the First Quarter ended 30.06.2019**

**Ref : 1. Regulation 33 of SEBI (LODR) Regulations, 2015
2. Prior Intimation (MD&CEO:SD:516/517/11/12::2019, dated 10.07.2019)**

This is to inform the Stock Exchanges that the Board of the Bank has approved the Reviewed Financial Results (Standalone and Consolidated) for the First Quarter ended 30.06.2019 at its meeting held today on 24.07.2019 (Wednesday).

A copy of the Standalone and Consolidated Financial Results is enclosed along with the Limited Review Report of the Auditors.

The meeting of the Board of Directors commenced at 2-00p.m and concluded at 2-40p.m.

The details on financial results are also available in the Bank's website (www.canarabank.com) at the following link - About us → Shareholder Information -Financial Results.

Yours faithfully,

कृते केनरा बैंक
For CANARA BANK



सहायक महा प्रबंधक और कंपनी सचिव
Assistant General Manager & Company Secretary

**VINAY MOHTA
COMPANY SECRETARY**

विनय मोहता / VINAY MOHTA
कंपनी सचिव / Company Secretary
ACS - A28792



सचिवीय विभाग
प्रबंध निदेशक व मुख्य कार्यकारी अधिकारी सचिवालय
प्रधान कार्यालय
112, जे सी रोड बेंगलूर - 560002

Secretarial Department
MD & CEO's Secretariat
Head Office
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Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
		(REVIEWED)	(AUDITED)	(REVIEWED)	(AUDITED)	(REVIEWED)	(UNAUDITED)	(AUDITED)	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
1	INTEREST EARNED (a)+(b)+(c)+(d)	12200.52	12138.48	11359.55	46810.34	12515.60	12733.32	11688.39	47951.10
	(a) Interest/discount on advances/bills	9099.22	8629.92	8325.98	34319.28	9096.26	8625.42	8324.43	34309.07
	(b) Income on Investments	2792.32	2819.34	2618.41	10937.51	3103.81	3414.25	2946.01	12072.98
	(c) Interest on balances with Reserve Bank of India & Other Inter-Bank Funds	279.51	283.89	157.18	828.01	280.91	287.64	157.56	833.95
	(d) Others	29.47	405.33	257.98	725.54	34.62	406.01	260.39	735.10
2	Other Income	1861.87	1861.95	1832.91	6574.96	2716.12	2972.18	2401.34	9907.16
3	TOTAL INCOME (1+2)	14062.39	14000.43	13192.46	53385.30	15231.72	15705.50	14089.73	57858.26
4	Interest Expended	8959.91	8638.33	7476.65	32332.22	8961.85	8637.94	7478.18	32338.69
5	Operating Expenses (i)+(ii)	2662.47	2388.64	2783.02	10462.21	3780.33	3904.70	3633.86	14565.89
	(i) Employees Cost	1559.81	1039.87	1516.89	5675.11	1638.74	1125.76	1582.28	5962.85
	(ii) Other Operating Expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	1102.66	1348.77	1266.13	4787.10	2141.59	2778.94	2051.58	8603.04
6	TOTAL EXPENSES ((4+5) excluding Provisions & Contingencies)	11622.38	11026.97	10259.67	42794.43	12742.18	12542.64	11112.04	46904.58
7	Operating Profit before Provisions and Contingencies (3-6)	2440.01	2973.46	2932.79	10590.87	2489.54	3162.86	2977.69	10953.68
8	Provisions (Other than Tax) and Contingencies	1899.13	5523.50	2582.30	12918.28	1901.75	5636.80	2593.26	13065.09
	of which provisions for Non-performing assets	2282.70	5120.85	2466.20	12722.82	2282.70	5117.24	2475.63	12734.22
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	540.88	(2550.04)	350.49	(2327.41)	587.79	(2473.94)	384.43	(2111.41)
11	Tax expense	211.81	(1998.51)	69.00	(2674.43)	213.91	(1993.23)	70.85	(2658.55)
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	329.07	(551.53)	281.49	347.02	373.88	(480.71)	313.58	547.14
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+) / Loss (-) for the period (12-13)	329.07	(551.53)	281.49	347.02	373.88	(480.71)	313.58	547.14
15	Add: Share of Earnings in Associates					25.81	25.32	42.07	148.91
16	Less: Minority Interest					16.65	35.97	14.97	94.20
17	Net Profit (+) / Loss(-) after Minority Interest (14+15-16)					383.04	(491.36)	340.68	601.85
18	Paid up Equity Share Capital (Face Value of each share-Rs.10/-)	753.24	753.24	733.24	753.24	753.24	753.24	733.24	753.24
19	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)				28975.82				30487.82
20	Analytical Ratios								
	(i) Percentage of shares held by Government of India	70.62%	70.62%	72.55%	70.62%	70.62%	70.62%	72.55%	70.62%
	(ii) Capital Adequacy Ratio - Basel III	11.70%	11.90%	13.00%	11.90%	11.79%	11.99%	13.10%	11.99%
	(a) Common Equity Tier I Ratio	8.20%	8.31%	9.35%	8.31%	8.30%	8.44%	9.46%	8.44%
	(b) Additional Tier 1 Ratio	0.72%	0.72%	0.77%	0.72%	0.71%	0.72%	0.77%	0.72%
	(iii) Earnings per Share (EPS) (Not Annualised)								
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year	4.37	(7.40)	3.84	4.71	5.09	(6.67)	4.65	8.18
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	4.37	(7.40)	3.84	4.71	5.09	(6.67)	4.65	8.18
	(iv) NPA Ratios								
	a) Amount of Gross Non Performing Assets	39399.02	39224.12	44659.56	39224.12	39617.88	39444.03	44883.67	39444.03
	b) Amount of Net Non-Performing Assets	23149.62	22955.11	26693.50	22955.11	23179.64	22986.19	26730.51	22986.19
	c) Percentage of Gross Non Performing Assets	8.77%	8.83%	11.05%	8.83%	8.80%	8.87%	11.08%	8.87%
	d) Percentage of Net Non-Performing Assets	5.35%	5.37%	6.91%	5.37%	5.35%	5.37%	6.91%	5.37%
	(v) Return on Assets (Annualised)	0.19%	(0.36%)	0.19%	0.06%	0.22%	(0.08%)	0.23%	0.10%



SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs in Crore)

BUSINESS SEGMENT	STANDALONE				CONSOLIDATED			
	QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
	30.06.2019 (REVIEWED)	31.03.2019 (AUDITED)	30.06.2018 (REVIEWED)	31.03.2019 (AUDITED)	30.06.2019 (REVIEWED)	31.03.2019 (UNAUDITED)	30.06.2018 (REVIEWED)	31.03.2019 (AUDITED)
(1) Segment Revenue								
a Treasury Operations	3242.91	3204.81	2834.17	11902.83	3551.01	3796.48	3158.27	13024.80
b Retail Banking Operations	4981.94	4952.86	3956.42	19623.91	4981.94	4952.86	3956.42	19623.91
c Wholesale Banking Operations	5576.17	5798.19	5960.42	21260.96	5576.17	5798.19	5960.42	21260.96
d Life Insurance Operation					823.90	894.74	648.90	3477.84
e Other Banking Operation					0.00	0.00	0.00	0.00
f Unallocated	261.37	44.57	441.45	597.60	298.70	263.23	365.72	470.95
Total	14062.39	14000.43	13192.46	53385.30	15231.72	15705.50	14089.73	57858.26
Less: Inter Segment Revenue					0.00	0.00	0.00	0.00
Income from Operations	14062.39	14000.43	13192.46	53385.30	15231.72	15705.50	14089.73	57858.26
(2) Segment Results								
a Treasury Operations	1046.01	1139.34	1093.89	3593.41	1046.01	1139.34	1093.89	3593.41
b Retail Banking Operations	754.80	1069.06	577.89	3199.91	754.80	1069.06	577.89	3199.91
c Wholesale Banking Operations	695.93	982.22	819.56	3503.08	695.93	982.22	819.56	3503.08
d Life Insurance Operation	0.00	0.00	0.00	0.00	26.10	63.51	25.70	165.21
e Other Banking Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	2496.74	3190.62	2491.34	10296.40	2522.84	3254.13	2517.04	10461.61
Unallocated Income/Expenses (including Provisions and contingencies)	(1955.86)	(5740.66)	(2140.85)	(12623.81)	(1935.05)	(5728.07)	(2132.61)	(12573.02)
Total Profit Before tax	540.88	(2550.04)	350.49	(2327.41)	587.79	(2473.94)	384.43	(2111.41)
Income tax	211.81	(1998.51)	69.00	(2674.43)	213.91	(1993.23)	70.85	(2658.55)
Net Profit	329.07	(651.53)	281.49	347.02	373.88	(480.71)	313.58	547.14
Add: Share of Earnings in Associates					25.81	25.32	42.07	148.91
Less: Minority Interest					16.65	35.97	14.97	94.20
Consolidated Profit (+) / Loss(-) after Minority Interest (14*15-16)					383.04	(491.36)	340.68	601.85
(3) Segment Assets								
a Treasury Operations	176386.94	176693.30	161163.14	176693.30	176386.94	176693.30	161163.14	176693.30
b Retail Banking Operations	202022.01	198309.39	178797.59	198309.39	202022.01	198309.39	178797.59	198309.39
c Wholesale Banking Operations	284775.75	278287.06	246435.15	278287.06	284775.75	278287.06	246435.15	278287.06
d Life Insurance Operations					15715.80	15473.46	13533.20	15473.46
e Other Banking Operations					0.00	0.00	0.00	0.00
f Unallocated Assets	37137.85	41476.94	33902.09	41476.94	38469.56	43019.60	35277.26	43019.60
Total Assets	700322.55	694766.69	620297.97	694766.69	717370.06	711782.81	635206.34	711782.81
(4) Segment Liabilities								
a Treasury Operations	164507.01	176069.35	150456.40	176069.35	164507.01	176069.35	150456.40	176069.35
b Retail Banking Operations	193188.46	188754.36	159024.97	188754.36	193188.46	188754.36	159024.97	188754.36
c Wholesale Banking Operations	275990.78	259572.49	245754.60	259572.49	275990.78	259572.49	245954.60	259572.49
d Life Insurance Operations	0.00	0.00	0.00	0.00	14609.70	14393.04	12590.90	14393.04
e Other Banking Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f Unallocated Liabilities	30030.66	34193.26	29146.81	34193.26	31208.50	35304.34	30006.21	35304.34
Total Liabilities	663716.91	658589.46	584382.78	658589.46	679504.45	674093.58	598033.08	674093.58
(5) Capital Employed								
a Treasury Operations	11879.93	623.95	10706.74	623.95	11879.93	623.95	10706.74	623.95
b Retail Banking Operations	8833.55	9555.03	19772.61	9555.03	8833.55	9555.03	19772.61	9555.03
c Wholesale Banking Operations	8784.97	18714.57	680.56	18714.57	8784.97	18714.57	680.56	18714.57
d Life Insurance Operations					1106.10	1080.42	942.30	1080.42
e Other Banking Operations					0.00	0.00	0.00	0.00
f Unallocated	7107.19	7283.68	4755.28	7283.68	7261.06	7715.26	5071.05	7715.26
Total Capital Employed	36605.64	36177.23	35915.19	36177.23	37865.61	37689.23	37173.26	37689.23
GEOGRAPHICAL SEGMENT								
(1) Revenue								
a Domestic	13644.32	13632.77	12850.06	52003.52	14800.83	15341.26	13738.80	56436.18
b International	418.07	367.66	342.40	1381.78	430.89	364.24	350.93	1422.08
Total	14062.39	14000.43	13192.46	53385.30	15231.72	15705.50	14089.73	57858.26
(2) Assets								
a Domestic	642408.31	634010.55	570703.13	634010.55	659176.00	650710.17	585281.82	650710.17
b International	57914.24	60756.14	49594.84	60756.14	58194.06	61072.64	49924.52	61072.64
Total	700322.55	694766.69	620297.97	694766.69	717370.06	711782.81	635206.34	711782.81

Notes on Segment Reporting:

1. As per guidelines of RBI on compliance with Accounting Standards, the Bank has adopted "Treasury Operations", Wholesale, Retail and "Other Banking Operations" as Primary business segments and "Domestic" and International as Secondary/Geographic segments for the purpose of compliance with AS-17 on Segment Reporting issued by ICAI.
2. Segment revenue represents revenue from external customers.
3. Capital employed for each segment has been allocated proportionate to the assets of the segment.
4. The figures of the previous period/year have been regrouped and/or restated wherever necessary so as to make them comparable with those of the current period.

SUMMARISED STATEMENT OF ASSETS AND LIABILITIES

(Rs in Crore)

PARTICULARS	Standalone			Consolidated		
	As on 30.06.2019 (REVIEWED)	As on 31.03.2019 (AUDITED)	As on 30.06.2018 (REVIEWED)	As on 30.06.2019 (REVIEWED)	As on 31.03.2019 (AUDITED)	As on 30.06.2018 (UNAUDITED)
CAPITAL AND LIABILITIES						
CAPITAL	753.24	753.24	733.24	753.24	753.24	733.24
RESERVES AND SURPLUS	35852.40	35423.99	35181.95	37112.37	36935.99	36440.02
MINORITY INTEREST	0.00	0.00	0.00	681.88	667.88	604.80
DEPOSITS	610673.79	599033.28	533273.68	610850.26	599123.02	533339.28
BORROWINGS	38655.84	40992.29	34513.43	38662.63	41042.64	34610.84
OTHER LIABILITIES AND PROVISIONS	14387.28	18563.89	16595.67	29309.68	33260.04	29478.16
TOTAL	700322.55	694766.69	620297.97	717370.06	711782.81	635206.34
ASSETS						
CASH & BALANCES WITH RESERVE BANK OF INDIA	30541.67	29919.02	23651.19	30569.01	29921.43	23667.39
BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE	40627.37	36233.67	28534.24	40764.71	36609.81	28695.33
INVESTMENTS	153923.28	152985.30	144463.18	170089.53	168678.05	158344.17
ADVANCES	432768.12	427727.27	386252.65	433156.67	428114.77	386622.50
FIXED ASSETS	8343.89	8410.23	8264.38	8366.19	8432.78	8280.64
OTHER ASSETS	34118.22	39491.20	29132.33	34423.95	40025.97	29596.31
TOTAL	700322.55	694766.69	620297.97	717370.06	711782.81	635206.34



Notes:

1. The above Financial Results were reviewed by the Audit Committee of the Board and approved by the Board of Directors in the meeting held on 24th July 2019. The same have been reviewed by the Statutory Central Auditors of the Bank.
2. There has been no change in the accounting policies followed during the Quarter ended 30th June 2019 as compared to those followed in the preceding financial year ended 31st March 2019.
3. The Consolidated Financial Statement (CFS) of the Group companies comprises the result of Canara Bank and its subsidiaries namely: Canbank Venture Capital Fund Ltd. (100%), Canbank Financial Services Ltd. (100%), Canara Bank Securities Ltd. (100%), Canara Bank (Tanzania) Ltd. (100%), Canbank Factors Ltd. (70%), Canbank Computer Services Ltd. (69.14%), Canara Robeco Asset Management Company Ltd. (51%), Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd. (51%), Associates namely Canfin Homes Ltd. (30%), Karnataka Gramin Bank (35%), Kerala Gramin Bank (35%) and a Joint Venture namely Commercial Indo Bank LLC (40%). Commonwealth Trust (India) Ltd., an Associate, in which Parent has 30% holding, could not be considered for consolidation as its financial statements are available only upto 31st March 2017. The Associate is having lower level of operations since earlier year/s and considering the unsubstantial financials as per the last available financial statements as at 31.03.2017, there is no material impact of non-inclusion of its investments in the Consolidated Financial Statements.
4. The Financial results for the quarter ended 30th June 2019 have been arrived at after considering provision for Loan Losses in accordance with the extant guidelines and directions of RBI on Prudential Norms for 'Income Recognition, Asset Classification and Provisioning' and Provision for Income Tax and Deferred Tax, Depreciation on Investments and Fixed Assets, Provision for Employees benefits, provision for exposure to entities with un-hedged foreign currency and other necessary provisions.
5. In accordance with RBI vide circular no. DBR.No.BP. BC.18/21.04.048/2018-19 dated 1st January 2019, on "Relief for MSME borrowers registered under Goods and Service Tax (GST)" the details of MSME restructured accounts from 01.01.2019 to 30.06.2019 are as under:

No. of Accounts Restructured	Amount (Rs. in Crore)
79,355	1417.27

6. During the quarter ended on 31st March 2019, in case of 6 fraud detected/declared accounts amounting to Rs. 704.06 crore, Bank has provided Rs. 381.66 crore in the previous quarter ended 31st March 2019 and deferred the balance of Rs.322.40 for the subsequent quarters. During the quarter ended 30th June 2019, Rs.108.00 Crore being 1/3rd of Rs. 322.40 Crore, is amortised by debiting Profit & Loss A/c and crediting to Other Reserves. Further the remaining unamortised provision amount of Rs. 214.40 Crore will be amortised during next two quarters of the current financial year.
7. Our Bank has sold 48,096 units under Priority Sector Lending Certificates (PSLCs) to the tune of Rs. 12,024 Crore under Agriculture and Small and Marginal Farmers category and earned commission income of Rs. 200.91 Crore during the quarter ended 30th June 2019.
8. In accordance with RBI guidelines, the Bank has shifted the securities from HTM to AFS category amounting to Rs. 4415.14 Crore during the quarter ended 30th June 2019.
9. In terms of RBI Circular DBR. No. BP.BC.1/21.06.201/2015-16 July 1, 2015 Banks are required to make Pillar 3 disclosures under Basel III Capital Regulations. These details are being made available on our website "www.canarabank.com". These disclosures have not been subjected to audit by the auditors.
10. Provision Coverage Ratio as at 30th June 2019 is 68.62%.



11. Number of Investors Complaints received and disposed of during the quarter ended 30.06.2019.

Pending at the beginning of the quarter	:	NIL
Received during the quarter	:	482
Disposed of during the quarter	:	482
Lying unresolved at the end of the quarter	:	NIL

12. Figures of the corresponding previous period have been regrouped and/or restated wherever considered necessary.


A.MANIMEKHALAI
EXECUTIVE DIRECTOR


DEBASHISH MUKHERJEE
EXECUTIVE DIRECTOR


M.V.RAO
EXECUTIVE DIRECTOR


R A SANKARA NARAYANAN
MANAGING DIRECTOR & CEO


T.N. MANOHARAN
CHAIRMAN

PLACE: BENGALURU

DATE: 24.07.2019

Dagliya & Co. Chartered Accountants FRN. 000671S	Komandoor & Co LLP. Chartered Accountants FRN. 001420S/S200034	D. K. Chhajer & Co. Chartered Accountants FRN. 304138E	S N K & Co. Chartered Accountants FRN. 109176W
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Independent Auditor's Review Report On Standalone unaudited Quarterly results of the Bank Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Canara Bank
Bengaluru

1. We have reviewed the accompanying statement of unaudited financial results of Canara Bank for the Quarter ended 30th June 2019. The disclosures relating to Pillar 3 disclosure as at 30th June 2019, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement have not been reviewed by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. These unaudited financial results incorporate relevant returns of 20 branches, integrated treasury wing reviewed by us and 2 foreign branches reviewed by other auditors specially appointed for this purpose. In the conduct of our Review we have taken note of the review reports in respect of non-performing assets received from inspection teams of the bank for 220 branches. These review reports cover 56 percent of the total advances portfolio of the bank. Apart from these review reports, in the conduct of our review, we have also taken note of unreviewed returns received from 6083 branches of the bank.
4. Based on our review conducted as above, subject to limitations in scope as mentioned in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results together with the notes thereon, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Dagliya & Co.
Chartered Accountants
FRN. 000671S

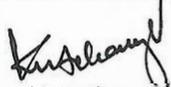


(P Manohara Gupta)
Partner

Membership Number 016444
UDIN:19016444AAAAFN2091

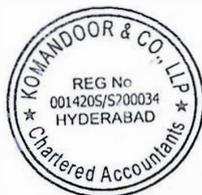


For Komandoor & Co LLP.
Chartered Accountants
FRN. 001420S/S200034



(K Mohan Acharya)
Partner

Membership Number 029082
UDIN:19029082AAAAAJ4627



For D. K. Chhajer & Co.
Chartered Accountants
FRN. 304138E



(Jagannath Prasad Mohapatro)
Partner

Membership Number 217012
UDIN:19217012AAAADZ5707



For S N K & Co.
Chartered Accountants
FRN. 109176W



(Ankit D Danawala)
Partner

Membership Number 119972
UDIN:19119972AAAADT7159



Dagliya & Co. Chartered Accountants FRN. 000671S	Komandoor & Co LLP. Chartered Accountants FRN. 001420S/S200034	D. K. Chhajjer & Co. Chartered Accountants FRN. 304138E	S N K & Co. Chartered Accountants FRN. 109176W
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Independent Auditor's Review Report On consolidated unaudited Quarterly results of the Bank Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Canara Bank
Bengaluru

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Canara Bank ("the Parent"/"the Bank") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), its jointly controlled entities and its share of the aggregate net profit after tax of its associates for the quarter ended 30th June 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, except for the disclosures relating to consolidated Pillar 3 disclosure as at 30th June 2019, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June 2018 and quarter ended 31st March 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), issued by Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



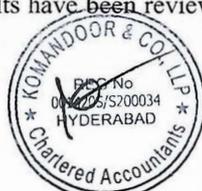
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4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Canara Bank	Parent
Canbank Financial Services Limited	Subsidiary
Canbank Factors Limited	Subsidiary
CanbankRobecco Asset Management Company Limited	Subsidiary
Canbank Computer Services Limited	Subsidiary
Canara Bank Securities Ltd	Subsidiary
Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd	Subsidiary
Canbank Venture Capital Fund Limited	Subsidiary
Canara Bank (Tanzania) Ltd	Subsidiary
Commercial Indo Bank LLC Moscow	Joint Venture
Canfin Homes Ltd	Associate
Karnataka Gramina Bank (Formerly Pragati Krishna Gramina Bank)	Associate
Kerala Gramina Bank	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of inspection teams referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to consolidated Pillar 3 disclosure as at 30th June 2019, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us, or that it contains any material misstatement.
6. We did not review the interim financial results of 220 branches included in the standalone unaudited financial results of the entities included in the Group, whose results reflect Total Advances of Rs. 97,949.06 crores as at 30th June 2019 and Total Revenues of Rs. 2,320.63 crores for the quarter ended 30th June 2019, as considered in the respective standalone unaudited financial results of the entities included in the Group. The interim financial results of these branches have been reviewed by inspection teams of entities whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the reports of such inspection teams and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial results of 4 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs.15,981.72 crores as at 30th June 2019, total revenues of Rs. 1,162.17 crores and total net profit after tax of Rs. 33.89 crores for the quarter ended 30th June 2019, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 24.29 crores for the quarter ended 30th June 2019, as considered in the consolidated unaudited financial results, in respect of 1 associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us



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by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters

7. The consolidated unaudited financial results includes the interim financial results which have not been reviewed of 6083 branches included in the standalone unaudited financial results of the entities included in the Group, whose results reflect total Advances of Rs. 2,21,482.28 crores as at 30th June 2019, total Revenues of Rs. 9,084.19 crores for the quarter ended 30th June 2019, as considered in the respective standalone unaudited financial results of the entities included in the Group.

The consolidated unaudited financial results includes the interim financial results of 4 subsidiaries and 1 jointly controlled entities which have not been reviewed by their auditors, whose interim financial results reflect Total Assets of Rs.1,493.04 crores as at 30th June 2019, total Revenue of Rs.42.70 crores and total net profit after tax of Rs.16.95 crores for the quarter ended 30th June 2019 , as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of total net profit after tax of Rs. 1.52 crores for the quarter ended 30th June 2019 as considered in the consolidated unaudited financial results, in respect of 2 associates, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

The auditors of Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd., a subsidiary of the Group have reported that the actuarial valuation of liabilities for life policies in force is the responsibility of the Company's Appointed Actuary (the Appointed Actuary). The actuarial valuation of these liabilities as at 30th June, 2019 for policies in force and policies in respect of which premium has been discontinued but liability exists as at that date has been duly certified by the Appointed Actuary. The Appointed Actuary has certified to the Company that the assumptions for such valuations are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority of India (IRDAI) and the Institute of Actuaries of India in concurrence with the IRDAI. Further, the concerned Component Auditor has reported that they had relied upon the Appointed Actuary's certificate in this regard and their opinion in so far as it relates to the actuarial valuation is based solely on the certificate of the Appointed Actuary.

Our conclusion on the Statement is not modified in respect of the above matter.

For Dagliya & Co.
Chartered Accountants
FRN. 000671S



(P Manohara Gupta)
Partner

Membership Number 016444
UDIN:19016444AAAAFN2091



Place: Bengaluru,
Date: 24th July 2019

For Komandoor & Co LLP.
Chartered Accountants
FRN. 001420S/S200034



(K Mohan Acharya)
Partner

Membership Number 029082
UDIN:19029082AAAAAJ4627



For D. K. Chhajer & Co.
Chartered Accountants
FRN. 304138E



(Jagannath Prasad Mohapatro)
Partner

Membership Number 217012
UDIN:19217012AAAADZ5707



For S N K & Co.
Chartered Accountants
FRN. 109176W



(Ankit D Danawala)
Partner

Membership Number 119972
UDIN:19119972AAAADT7159

