



**Head Office: Bengaluru -560 002**

**PRESS RELEASE**

Date: 24th July 2019

**Financial Results for the Quarter ended 30<sup>th</sup> June 2019**

The Board of Directors of Canara Bank today approved the reviewed financial results of the Bank for the quarter ended 30<sup>th</sup> June 2019.

**Q1FY - 2020 HIGHLIGHTS (Y-o-Y)**

- ✓ Total Business up by 13.05% at Rs.1059964 Cr
- ✓ Gross Deposits up by 14.51% at Rs.610674 Cr
- ✓ Gross Advances up by 11.12% at Rs.449290 Cr
- ✓ Net Profit up by 17.08% to Rs.329 Cr
- ✓ Operating Profit stood at Rs. 2440 Cr
- ✓ Gross NPA down from 11.05% to 8.77%
- ✓ Net NPA down from 6.91% to 5.35%
- ✓ Provision Coverage Ratio improved from 60.69% to 68.62%
- ✓ CRAR (Basel III) at 11.70%
- ✓ CD Ratio at 73.57%

- Shri. R A Sankara Narayanan  
Managing Director & Chief Executive Officer  
Canara Bank, Head Office,  
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