

PRESS RELEASE

Financial Results for the Financial Year ended 31st March 2019

The Board of Directors of Canara Bank today approved the audited financial results of the Bank for the financial year ended 31st March 2019.

FY - 2019 HIGHLIGHTS (Y-o-Y)

- ✓ Gross Advances up by 10.82% at Rs.444216 Cr
- ✓ Gross Deposits up by 14.15% at Rs.599033 Cr
- ✓ Total Business up by 12.71% at Rs.1043249 Cr
- ✓ Operating Profit improved by 10.9% from Rs. 9548 Cr to Rs.10590 Cr
- ✓ Net Profit improved from Rs. (-) 4222 Cr to Rs. 347 Cr
- ✓ Gross NPA down from 11.84% to 8.83%
- ✓ Net NPA down from 7.48% to 5.37%
- ✓ Provision Coverage Ratio improved from 58.06% to 68.13%
- ✓ CRAR (Basel III) at 11.90%
- ✓ CD Ratio at 74.16%