

Ref.: MD&CEO:SD:773/774/11/12::2019

6.11.2019

The Vice President  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
MUMBAI – 400 001

The Vice President  
Listing Department  
National Stock Exchange of India Ltd  
EXCHANGE PLAZA  
Bandra-Kurla Complex, Bandra [E]  
MUMBAI 400051

Dear Sir/Madam,

**Subject: Board Meeting- Announcement of Reviewed Financial Results  
(Standalone & Consolidated) for the Second Quarter/ Half Year ended 30.09.2019**

**Ref: 1. Regulation 33 of SEBI (LODR) Regulations, 2015  
2. Prior Intimation (MD&CEO: SD:754/755/11/12:2019 dated 25.10.2019)**

This is to inform the Stock Exchanges that the Board of the Bank has approved the Reviewed Financial Results (Standalone and Consolidated) for the Second Quarter/ Half Year ended 30.09.2019 at its meeting held today on 06.11.2019 (Wednesday).

A copy of the Standalone and Consolidated Financial Results is enclosed along with the Limited Review Report of the Auditors.

The meeting of the Board of Directors commenced at 1.00p.m and concluded at 1.35p.m.

The details on financial results are also available in the Bank's website (www.canarabank.com) at the following link - About us → Shareholder Information -Financial Results.

Yours faithfully,

कृते केनरा बैंक  
For CANARA BANK



सहायक महा प्रबंधक और कंपनी सचिव  
Assistant General Manager & Company Secretary

**VINAY MOHTA  
COMPANY SECRETARY**



सचिदीय विभाग  
प्रबंध निदेशक व मुख्य कार्यकारी अधिकारी सचिवालय  
प्रधान कार्यालय  
112, जे सी रोड बेंगलूर - 560002

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**REVIEWED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2019**

(Rs in Crore)

Sl. No.	PARTICULARS	STANDALONE						CONSOLIDATED						
		QUARTER ENDED			HALF YEAR ENDED			QUARTER ENDED			HALF YEAR ENDED			YEAR ENDED
		(REVIEWED) 30.09.2019	(REVIEWED) 30.06.2019	(REVIEWED) 30.09.2018	(REVIEWED) 30.09.2019	(REVIEWED) 30.09.2018	(AUDITED) 31.03.2019	(REVIEWED) 30.09.2019	(REVIEWED) 30.06.2019	(UNAUDITED) 30.09.2018	(REVIEWED) 30.09.2019	(UNAUDITED) 30.09.2018	(AUDITED) 31.03.2019	
1	<b>INTEREST EARNED (a)+(b)+(c)+(d)</b>	12392.14	12200.52	11123.75	24592.66	22483.30	46810.34	12500.37	12515.60	11015.93	25015.97	22704.31	47951.10	
	(a) Interest/discount on advances/bills	9184.84	9099.22	8201.22	18284.06	16527.20	34319.28	9183.12	9096.26	8207.34	18279.38	16531.77	34309.07	
	(b) Income on investments	2787.68	2792.32	2719.67	5580.00	5338.08	10937.51	2891.16	3103.81	2609.98	5994.97	5555.99	12072.98	
	(c) Interest on balances with Reserve Bank of India & Other Inter-Bank Funds	392.94	279.51	170.38	672.45	327.56	828.01	394.42	280.91	173.17	675.33	330.73	833.95	
	(d) Others	26.68	29.47	32.48	56.15	290.46	725.54	31.67	34.62	25.44	66.29	285.82	735.10	
2	Other Income	2069.59	1861.87	1555.31	3931.46	3388.22	6574.96	3008.99	2716.12	2421.91	5725.11	4823.25	9907.16	
3	<b>TOTAL INCOME (1+2)</b>	14461.73	14062.39	12679.06	28524.12	25871.52	53385.30	15509.36	15231.72	13437.83	30741.08	27527.56	57858.26	
4	Interest Expended	9262.38	8959.91	7842.48	18222.29	15319.13	32332.22	9323.24	8961.85	7844.58	18285.09	15322.76	32338.69	
5	Operating Expenses (I)+(ii)	2654.74	2662.47	2509.20	5317.21	5292.22	10462.21	3526.36	3780.33	3203.21	7306.69	6837.07	14565.89	
	(i) Employees Cost	1520.64	1559.81	1552.40	3080.45	3069.29	5675.11	1616.14	1638.74	1521.44	3254.88	3103.72	5962.85	
	(ii) Other Operating Expenses ( All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	1134.10	1102.66	956.80	2236.76	2222.93	4787.10	1910.22	2141.59	1681.77	4051.81	3733.35	8603.04	
6	<b>TOTAL EXPENSES ((4+5) excluding Provisions &amp; Contingencies)</b>	11917.12	11622.38	10351.68	23539.50	20611.35	42794.43	12849.60	12742.18	11047.79	25591.78	22159.83	46904.58	
7	Operating Profit before Provisions and Contingencies (3-6)	2544.61	2440.01	2327.38	4984.62	5260.17	10590.87	2659.76	2489.54	2390.04	5149.30	5367.73	10953.68	
8	Provisions (Other than Tax) and Contingencies of which provisions for Non-performing assets	2037.97	1899.13	2835.14	3937.10	5417.44	12918.28	2109.97	1901.75	2837.95	4011.72	5431.21	13065.09	
9	Exceptional Items	2295.61	2282.70	2403.06	4578.31	4869.26	12722.82	2297.43	2282.70	2406.84	4580.13	4882.47	12734.22	
10	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	506.64	540.88	(507.76)	1047.52	(157.27)	(2327.41)	549.79	587.79	(447.91)	1137.58	(63.48)	(2111.41)	
11	Tax expense	141.72	211.81	(807.30)	353.53	(738.30)	(2674.43)	144.30	213.91	(804.46)	358.21	(733.61)	(2658.55)	
12	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)</b>	364.92	329.07	299.54	693.99	581.03	347.02	405.49	373.88	356.55	779.37	670.13	547.14	
13	Extraordinary Items (net of tax expense)	0	0	0	0	0	0	0	0	0	0	0	0.00	
14	<b>Net Profit (+) / Loss (-) for the period (12-13)</b>	364.92	329.07	299.54	693.99	581.03	347.02	405.49	373.88	356.55	779.37	670.13	547.14	
15	Add: Share of Earnings in Associates							56.55	25.81	36.94	82.36	79.01	148.91	
16	Less: Minority Interest							19.18	16.65	25.57	35.83	40.54	94.20	
17	<b>Net Profit (+) / Loss(-) after Minority Interest (14+15-16)</b>							442.86	383.04	367.92	825.90	708.60	601.85	
18	Paid up Equity Share Capital (Face Value of each share-Rs.10/-)	753.24	753.24	733.24	753.24	733.24	753.24	753.24	753.24	733.24	753.24	733.24	753.24	
	Share Application Money Pending For Allotment	6571.00	0	0	6571.00	0	0	6571.00	0	0	6571.00	0	0	
19	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)						28975.82						30487.82	
20	Analytical Ratios													
	(i) Percentage of shares held by Government of India	70.62%	70.62%	72.55%	70.62%	72.55%	70.62%	70.62%	70.62%	72.55%	70.62%	72.55%	70.62%	
	(ii) Capital Adequacy Ratio - Basel III	13.99%	11.70%	12.62%	13.99%	12.62%	11.90%	14.07%	11.79%	12.72%	14.07%	12.72%	11.99%	
	(a) Common Equity Tier I Ratio	10.35%	8.20%	9.11%	10.35%	9.11%	8.31%	10.45%	8.30%	9.21%	10.45%	9.21%	8.44%	
	(b) Additional Tier I Ratio	0.77%	0.72%	0.75%	0.77%	0.75%	0.72%	0.77%	0.71%	0.75%	0.77%	0.75%	0.72%	
	(iii) Earnings per Share (EPS) (Not Annualised)													
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year	4.84	4.37	4.08	9.21	7.92	4.71	5.88	5.09	5.02	10.97	9.66	8.18	
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	4.84	4.37	4.08	9.21	7.92	4.71	5.88	5.09	5.02	10.97	9.66	8.18	
	(iv) NPA Ratios													
	a) Amount of Gross Non Performing Assets	38711.33	39399.02	45233.22	38711.33	45233.22	39224.12	38934.30	39617.88	45454.25	38934.30	45454.25	39444.03	
	b) Amount of Net Non-Performing Assets	22090.04	23149.62	26777.64	22090.04	26777.64	22955.11	22122.38	23179.64	26807.51	22122.38	26807.51	22986.19	
	c) Percentage of Gross Non Performing Assets	8.68%	8.77%	10.56%	8.68%	10.56%	8.83%	8.71%	8.80%	10.60%	8.71%	10.60%	8.87%	
	d) Percentage of Net Non-Performing Assets	5.15%	5.35%	6.54%	5.15%	6.54%	5.37%	5.15%	5.35%	6.54%	5.15%	6.54%	5.37%	
	(v) Return on Assets (Annualised)	0.21%	0.19%	0.20%	0.20%	0.19%	0.06%	0.25%	0.22%	0.24%	0.23%	0.23%	0.10%	



**SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019**

(Rs in Crore)

Sl. No.		BUSINESS SEGMENT	STANDALONE						CONSOLIDATED						
			QUARTER ENDED			HALF YEAR ENDED			QUARTER ENDED			HALF YEAR ENDED			YEAR ENDED
			(REVIEWED) 30.09.2019	(REVIEWED) 30.06.2019	(REVIEWED) 30.09.2018	(REVIEWED) 30.09.2019	(REVIEWED) 30.09.2018	(AUDITED) 31.03.2019	(REVIEWED) 30.09.2019	(REVIEWED) 30.06.2019	(UNAUDITED) 30.09.2018	(REVIEWED) 30.09.2019	(UNAUDITED) 30.09.2018	(AUDITED) 31.03.2019	
(1)	<b>Segment Revenue</b>														
a	Treasury Operations	3353.81	3242.91	2903.53	6596.72	5737.70	11902.83	3045.71	3551.01	2579.43	6596.72	5737.70	13024.60		
b	Retail Banking Operations	6382.94	4981.94	5856.04	11364.88	9812.46	19623.91	6382.94	4981.94	5856.04	11364.88	9812.46	19623.91		
c	Wholesale Banking Operations	4688.95	5576.17	3885.73	10265.12	9846.15	21260.96	4688.95	5576.17	3885.73	10265.12	9846.15	21260.96		
d	Life Insurance Operation							1334.55	823.90	1066.60	2158.45	1715.50	3477.84		
e	Other Banking Operation							0.00	0.00	0.00	0.00	0.00	0.00		
f	Unallocated	36.03	261.37	33.76	297.40	475.21	597.60	57.21	298.70	50.03	355.91	415.75	470.95		
	<b>Total</b>	<b>14461.73</b>	<b>14062.39</b>	<b>12679.06</b>	<b>28524.12</b>	<b>25871.52</b>	<b>53385.30</b>	<b>15509.36</b>	<b>15231.72</b>	<b>13437.83</b>	<b>30741.08</b>	<b>27527.56</b>	<b>57858.26</b>		
	Less: Inter Segment Revenue							0.00	0.00	0.00	0.00	0.00	0.00		
	<b>Income from operations</b>	<b>14461.73</b>	<b>14062.39</b>	<b>12679.06</b>	<b>28524.12</b>	<b>25871.52</b>	<b>53385.30</b>	<b>15509.36</b>	<b>15231.72</b>	<b>13437.83</b>	<b>30741.08</b>	<b>27527.56</b>	<b>57858.26</b>		
(2)	<b>Segment Results</b>														
a	Treasury Operations	836.21	1046.01	610.74	1882.22	1704.63	3593.41	836.21	1046.01	610.74	1882.22	1704.63	3593.41		
b	Retail Banking Operations	812.24	754.80	961.46	1567.04	1539.36	3199.91	812.24	754.80	961.47	1567.04	1539.36	3199.91		
c	Wholesale Banking Operations	626.36	695.93	851.51	1322.29	1671.06	3503.08	626.36	695.93	851.50	1322.29	1671.06	3503.08		
d	Life Insurance Operation	0.00	0.00	0.00	0.00	0.00	0.00	98.34	26.10	46.80	124.44	72.50	165.21		
e	Other Banking Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	<b>Total</b>	<b>2274.81</b>	<b>2496.74</b>	<b>2423.71</b>	<b>4771.55</b>	<b>4915.05</b>	<b>10296.40</b>	<b>2373.15</b>	<b>2522.84</b>	<b>2470.51</b>	<b>4895.99</b>	<b>4987.55</b>	<b>10461.61</b>		
	Unallocated Income/Expenses (including Provisions and contingencies)	(1768.17)	(1955.86)	(2931.47)	(3724.03)	(5072.32)	(12623.81)	(1823.36)	(1935.05)	(2918.52)	(3758.41)	(5051.13)	(12573.02)		
	<b>Total Profit Before tax</b>	<b>506.64</b>	<b>540.88</b>	<b>(507.76)</b>	<b>1047.52</b>	<b>(157.27)</b>	<b>(2327.41)</b>	<b>549.79</b>	<b>587.79</b>	<b>(447.91)</b>	<b>1137.58</b>	<b>(63.48)</b>	<b>(2111.41)</b>		
	Income tax	141.72	211.81	(807.30)	353.53	(738.30)	(2674.43)	144.30	213.91	(804.46)	358.21	(733.61)	(2658.55)		
	<b>Net Profit</b>	<b>364.92</b>	<b>329.07</b>	<b>299.54</b>	<b>693.99</b>	<b>581.03</b>	<b>347.02</b>	<b>405.49</b>	<b>373.88</b>	<b>356.55</b>	<b>779.37</b>	<b>670.13</b>	<b>547.14</b>		
	Add: Share of Earnings in Associates							56.55	25.81	36.94	82.36	79.01	148.91		
	Less: Minority Interest							19.18	16.65	25.57	35.83	40.54	94.20		
	<b>Consolidated Profit (+) / Loss (-) after Minority Interest (14+15-16)</b>							<b>442.86</b>	<b>383.04</b>	<b>367.92</b>	<b>825.90</b>	<b>708.60</b>	<b>601.85</b>		
(3)	<b>Segment Assets</b>														
a	Treasury Operations	183832.61	176386.94	170728.23	183832.61	170728.23	176693.30	183832.61	176386.94	170728.23	183832.61	170728.23	176693.30		
b	Retail Banking Operations	207294.74	202022.01	186392.54	207294.74	186392.54	198309.39	207294.74	202022.01	186392.54	207294.74	186392.54	198309.39		
c	Wholesale Banking Operations	275072.60	284775.75	261603.51	275072.60	261603.51	278287.06	275072.60	284775.75	261603.51	275072.60	261603.51	278287.06		
d	Life Insurance Operations							16269.77	15715.80	13461.70	16269.77	13461.70	15473.46		
e	Other Banking Operations							0.00	0.00	0.00	0.00	0.00	0.00		
f	Unallocated Assets	41223.64	37137.85	32097.83	41223.64	32097.83	41476.94	42736.51	38469.56	33505.03	42736.51	33505.03	43019.60		
	<b>Total Assets</b>	<b>707423.59</b>	<b>700322.55</b>	<b>650822.11</b>	<b>707423.59</b>	<b>650822.11</b>	<b>694766.69</b>	<b>725206.23</b>	<b>717370.06</b>	<b>665691.01</b>	<b>725206.23</b>	<b>665691.01</b>	<b>711782.81</b>		
(4)	<b>Segment Liabilities</b>														
a	Treasury Operations	166871.71	164507.01	169808.77	166871.71	169808.77	176069.35	166871.71	164507.01	169808.77	166871.71	169808.77	176069.35		
b	Retail Banking Operations	196681.69	193188.46	171682.90	196681.69	171682.90	188754.36	196681.69	193188.46	171682.90	196681.69	171682.90	188754.36		
c	Wholesale Banking Operations	266666.70	275990.78	246180.90	266666.70	246180.90	259572.49	266666.70	275990.78	246180.90	266666.70	246180.90	259572.49		
d	Life Insurance Operations	0.00	0.00	0.00	0.00	0.00	0.00	15689.05	14609.70	12316.20	15689.05	12316.20	14393.04		
e	Other Banking Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
f	Unallocated Liabilities	33618.51	30030.66	26849.17	33618.51	26849.17	34193.26	33950.35	31208.50	27298.68	33950.35	27298.68	35304.34		
	<b>Total Liabilities</b>	<b>663838.61</b>	<b>663716.91</b>	<b>614521.74</b>	<b>663838.61</b>	<b>614521.74</b>	<b>658589.46</b>	<b>679859.50</b>	<b>679504.45</b>	<b>627287.45</b>	<b>679859.50</b>	<b>627287.45</b>	<b>674093.58</b>		
(5)	<b>Capital Employed</b>														
a	Treasury Operations	16960.90	11879.93	919.47	16960.90	919.47	623.95	16960.90	11879.93	919.46	16960.90	919.46	623.95		
b	Retail Banking Operations	10613.05	8833.55	14709.66	10613.05	14709.66	9555.03	10613.05	8833.55	14709.64	10613.05	14709.64	9555.03		
c	Wholesale Banking Operations	8405.90	8784.97	15422.57	8405.90	15422.57	18714.57	8405.90	8784.97	15422.61	8405.90	15422.61	18714.57		
d	Life Insurance Operations							580.72	1106.10	1145.50	580.72	1145.50	1080.42		
e	Other Banking Operations							0.00	0.00	0.00	0.00	0.00	0.00		
f	Unallocated	7605.13	7107.19	5248.67	7605.13	5248.67	7283.68	8786.16	7261.06	6206.35	8786.16	6206.35	7715.26		
	<b>Total Capital Employed</b>	<b>43584.98</b>	<b>36605.64</b>	<b>36300.37</b>	<b>43584.98</b>	<b>36300.37</b>	<b>36177.23</b>	<b>45346.73</b>	<b>37865.61</b>	<b>38403.56</b>	<b>45346.73</b>	<b>38403.56</b>	<b>37689.23</b>		
<b>GEOGRAPHICAL SEGMENT</b>															
		(REVIEWED) 30.09.2019	(REVIEWED) 30.06.2019	(REVIEWED) 30.09.2018	(REVIEWED) 30.09.2019	(REVIEWED) 30.09.2018	(AUDITED) 31.03.2019	(REVIEWED) 30.09.2019	(REVIEWED) 30.06.2019	(UNAUDITED) 30.09.2018	(REVIEWED) 30.09.2019	(UNAUDITED) 30.09.2018	(AUDITED) 31.03.2019		
(1)	<b>Revenue</b>														
a	Domestic	14097.33	13644.32	12367.42	27741.65	25217.47	52003.52	15136.96	14800.83	13123.39	29937.79	26862.19	56436.18		
b	International	364.40	418.07	311.64	782.47	654.05	1381.78	372.40	430.89	314.44	803.29	665.37	1422.08		
	<b>Total</b>	<b>14461.73</b>	<b>14062.39</b>	<b>12679.06</b>	<b>28524.12</b>	<b>25871.52</b>	<b>53385.30</b>	<b>15509.36</b>	<b>15231.72</b>	<b>13437.83</b>	<b>30741.08</b>	<b>27527.56</b>	<b>57858.26</b>		
(2)	<b>Assets</b>														
a	Domestic	642829.86	642408.31	604072.14	648829.86	604072.14	634010.55	666376.08	659176.00	618630.07	666376.08	618630.07	650710.17		
b	International	58593.73	57914.24	46749.97	58593.73	46749.97	60756.14	58830.15	58194.06	47060.94	58830.15	47060.94	61072.64		
	<b>Total</b>	<b>707423.59</b>	<b>700322.55</b>	<b>650822.11</b>	<b>707423.59</b>	<b>650822.11</b>	<b>694766.69</b>	<b>725206.23</b>	<b>717370.06</b>	<b>665691.01</b>	<b>725206.23</b>	<b>665691.01</b>	<b>711782.81</b>		

**Notes on Segment Reporting:**

- As per guidelines of RBI on compliance with Accounting Standards, the Bank has adopted "Treasury Operations", Wholesale, Retail and "Other Banking Operations" as Primary business segments and "Domestic" and International as Secondary/Geographic segments for the purpose of compliance with AS-17 on Segment Reporting issued by ICAI.
- Segment revenue represents revenue from external customers.
- Capital employed for each segment has been allocated proportionate to the assets of the segment.
- The figures of the previous period/year have been regrouped and/or restated wherever necessary so as to make them comparable with those of the current period.



**SUMMARISED STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2019**

PARTICULARS	Standalone			Consolidated		
	As on 30.09.2019 (REVIEWED)	As on 30.09.2018 (REVIEWED)	As on 31.03.2019 (AUDITED)	As on 30.09.2019 (REVIEWED)	As on 30.09.2018 (UNAUDITED)	As on 31.03.2019 (AUDITED)
<b>CAPITAL AND LIABILITIES</b>						
CAPITAL	753.24	733.24	753.24	753.24	733.24	753.24
SAHRE APPLICATION MONEY PENDING FOR ALLOTMENT	6571.00	0.00	0.00	6571.00	0.00	0.00
RESERVES AND SURPLUS	36260.74	35567.09	35423.99	38022.48	37057.15	36935.99
MINORITY INTEREST	0.00	0.00	0.00	701.07	613.16	667.88
DEPOSITS	609436.48	551926.03	599033.28	609534.38	552002.20	599123.02
BORROWINGS	35624.43	49289.74	40992.29	35624.43	49360.81	41042.64
OTHER LIABILITIES AND PROVISIONS	18777.70	13306.01	18563.89	33999.63	25924.44	33260.04
<b>TOTAL</b>	<b>707423.59</b>	<b>650822.11</b>	<b>694766.69</b>	<b>725206.23</b>	<b>665691.00</b>	<b>711782.81</b>
<b>ASSETS</b>						
CASH & BALANCES WITH RESERVE BANK OF INDIA	32788.69	26097.30	29919.02	32791.51	26112.20	29921.43
BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE	37981.34	25336.05	36233.67	38222.76	25445.64	36609.81
INVESTMENTS	161233.54	151688.16	152985.30	178036.59	165607.62	168678.05
ADVANCES	429318.58	409528.64	427727.27	429540.81	409908.05	428114.77
FIXED ASSETS	8291.33	8270.89	8410.23	8318.33	8288.18	8432.78
OTHER ASSETS	37810.11	29901.07	39491.20	38296.23	30329.31	40025.97
<b>TOTAL</b>	<b>707423.59</b>	<b>650822.11</b>	<b>694766.69</b>	<b>725206.23</b>	<b>665691.00</b>	<b>711782.81</b>



**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2019**

Rs. in Crore

		30.09.2019	30.09.2018
<b>I</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit after Taxes	693.99	581.03
	<b>ADJUSTMENTS FOR:</b>		
	Provisions for Tax	353.53	(738.30)
	Depreciation	205.00	216.65
	Loss on revaluation of Investments	(1.74)	(0.80)
	Provision for Diminution in Fair Value and NPAs	4633.33	4773.44
	Add: Amount Transferred to the Other Reserves	216.00	0.00
	Provision for Standard assets including unhedged foreign currency provision	86.59	103.74
	Interest on Tier I and Tier II bonds	563.95	592.77
	Provision for contingencies and others	(174.68)	(111.88)
	Profit / loss on sale of Fixed Assets	0.45	2.11
	Income from Investment in subsidiaries, JVs, etc	(32.70)	(39.08)
	Provision for investment depreciation/ (appreciation)	(608.14)	652.13
	<b>Sub-total</b>	<b>5241.59</b>	<b>5450.78</b>
	<b>Adjustments for :</b>		
	(Increase)/ Decrease in investments	(7638.36)	(8285.83)
	(Increase)/ Decrease in advances	(6224.65)	(32599.09)
	Increase/ (Decrease) in borrowings	(4767.86)	10481.23
	Increase/ (Decrease) in deposits	10403.21	27154.17
	(Increase)/ Decrease in other assets	2057.86	3811.88
	Increase/ (Decrease) in other liabilities and provisions	(51.63)	(3648.46)
		<b>(6221.43)</b>	<b>(3086.10)</b>
	<b>Less: Advance Tax paid</b>	450.00	700.00
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(735.85)</b>	<b>2245.71</b>
<b>II</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Income from investment in subsidiaries JVs	32.70	39.08
	Investment in JVs, Subsidiaries, etc	0.00	0.00
	(Net inflow/ outflow from sale/ purchase of fixed assets)	(86.55)	(171.00)
	<b>CASH GENERATED FROM INVESTING ACTIVITIES</b>	<b>(53.85)</b>	<b>(131.92)</b>
<b>III</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Fresh issue of capital	0.00	0.00
	Premium Received on Issue of share	0.00	0.00
	Dividend and DDT paid	0.00	0.00
	Payment of interest on Tier I and Tier II bonds	(563.95)	(592.77)
	Share Application Money Pending for Allotment	6571.00	0.00
	Fresh issue/Redemption of bonds including sub-ordinated debts	(600.00)	0.00
	<b>CASH GENERATED FROM FINANCING ACTIVITIES</b>	<b>5407.05</b>	<b>(592.77)</b>
<b>IV</b>	<b>CASH FLOW ON ACCOUNT OF EXCHANGE FLUCTUATION</b>	0.00	0.00
	<b>Net Increase/ (Decrease) in cash and cash equivalents (A+B+C+D)</b>	<b>4617.35</b>	<b>1521.02</b>
	<b>Opening Cash and Cash equivalents</b>	<b>66152.69</b>	<b>49912.33</b>
	<b>Closing Cash and Cash Equivalents</b>	<b>70770.04</b>	<b>51433.35</b>

**Notes:**

Cash and Cash equivalents includes Cash on hand, Balance with RBI & Other Banks and Money at Call and Short Notice:

Components of Cash & Cash Equivalents	30.09.2019	30.09.2018
Cash & Balance with RBI	32788.69	26097.30
Balances with Banks and Money at Call and Short Notice	37981.35	25336.05
<b>Total</b>	<b>70770.04</b>	<b>51433.35</b>



**CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2019**

Rs. in Crore

		30.09.2019	30.09.2018
<b>I</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit after Taxes	825.90	708.60
	<b>ADJUSTMENTS FOR:</b>		
	Provisions for Tax	358.21	(733.62)
	Provision for Investment Depreciation	(706.91)	0.07
	Provision for Non-Performing Assets	4580.13	4882.47
	Less: Amount Drawn from the Other Reserves	216.00	0.00
	Provision for Standard Asset	71.22	104.28
	Provision for Contingencies and Others	67.29	444.40
	Depreciation on fixed assets	210.14	222.96
	Loss on revaluation of Investments	(1.74)	(0.80)
	Interest on Tier I and Tier II bonds	563.95	592.77
	(Profit) / loss on sale of Investments	(404.53)	(66.99)
	(Profit) / loss on sale of Fixed Assets	0.45	0.21
	<b>Sub-total</b>	<b>5780.11</b>	<b>6154.34</b>
	<b>Adjustments for :</b>		
	Increase/ (Decrease) in Deposits	10411.36	27155.21
	Increase/ (Decrease) in Borrowings	(4818.21)	10451.31
	(Increase)/ Decrease in Investments	(8732.16)	(8046.72)
	(Increase)/ Decrease in Advances	(1426.04)	(27833.47)
	(Increase)/ Decrease in Other assets	2221.94	3729.50
	Increase/ (Decrease) in Other liabilities and provisions	(3630.34)	(9032.65)
	Increase/ (Decrease) in Minority Interest	(44.30)	91.36
	<b>Cash flow from operating activity before taxation</b>	<b>(237.63)</b>	<b>2668.89</b>
	Less: Advance Tax paid	<b>492.21</b>	<b>701.38</b>
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(729.84)</b>	<b>1967.51</b>
<b>II</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	(Increase) / Decrease in Investment in Subsidiaries/Associates/JVs	(220.11)	(49.56)
	(Increase) / Decrease in Fixed Assets	(133.94)	(232.33)
	Increase / (Decrease) in Other Reserve	226.61	53.29
	<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(127.44)</b>	<b>(228.60)</b>
<b>III</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Share Capital	0.00	0.00
	Share Premium	0.00	0.00
	Increase/Decrease in Subordinated Bonds	(600.00)	0.00
	Share Application Money Pending for Allotment	6571.00	0.00
	Payment of interest on Tier I and Tier II bonds	(563.94)	(592.77)
	Dividends paid including tax paid thereon	0.00	0.00
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>5407.06</b>	<b>(592.77)</b>
<b>IV</b>	<b>CASH FLOW ON ACCOUNT OF EXCHANGE FLUCTUATION</b>		
	Reserves of Foreign currency fluctuation	(66.74)	187.11
	<b>NET CASH FLOWS ON ACCOUNT OF EXCHANGE FLUCTUATION</b>	<b>(66.74)</b>	<b>187.11</b>
	<b>Net Increase/ (Decrease) in cash and cash equivalents (A+B+C+D)</b>	<b>4483.02</b>	<b>1333.24</b>
	Opening Cash and Cash equivalents	<b>66531.24</b>	<b>50224.60</b>
	Closing Cash and Cash Equivalents	<b>71014.26</b>	<b>51557.84</b>

**Notes:**

Cash and Cash equivalents includes Cash on hand, Balance with RBI & Other Banks and Money at Call and Short Notice:

Components of Cash & Cash Equivalents	30.09.2019	30.09.2018
Cash & Balance with RBI	32791.50	26112.20
Balances with Banks and Money at Call and Short Notice	38222.76	25445.64
<b>Total</b>	<b>71014.26</b>	<b>51557.84</b>



**Notes forming part of standalone and consolidated financial statement  
for the Quarter and Half year ended September 30, 2019**

1. The above Financial Results were reviewed by the Audit Committee of the Board and approved by the Board of Directors in the meeting held on 06<sup>th</sup> November 2019. The same have been reviewed by the Statutory Central Auditors of the Bank.
2. The financial results have been drawn from financial statements prepared in accordance with Accounting Standards (AS-25) on 'Interim Financial reporting'.
3. The Consolidated Financial Results have been prepared in accordance with the Accounting Standard 21 – "Consolidated Financial Statements", Accounting Standard 23 – "Accounting for Investment in Associates" and Accounting Standard 27 – "Financial Reporting of Interest in Joint Venture", issued by the Institute of Chartered Accountants of India and guidelines issued by the RBI.
4. There has been no change in the accounting policies followed during the Quarter and Half year ended 30th September 2019 as compared to those followed in the preceding financial year ended 31st March 2019.
5. In accordance with SEBI regulations, for the purpose of quarterly consolidated financial results, minimum eighty percent of each of consolidated revenue, assets and profits has been subject to limited review/audit.
6. The Consolidated Financial Statement (CFS) of the Group companies comprises the result of the following 8 Subsidiaries, 4 Associates including 2 Regional Rural Banks (RRBs) and a Joint Venture:

Sr No.	Name of Company	Type of Incorporation	Country of Incorporation	Percentage of Ownership Interest
1	Canbank Venture Capital Fund Ltd.	Subsidiary	India	100%
2	Canbank Financial Services Ltd.	Subsidiary	India	100%
3	Canara Bank Securities Ltd.	Subsidiary	India	100%
4	Canbank Factors Ltd.	Subsidiary	India	70%
5	Canbank Computer Services Ltd.	Subsidiary	India	69.14%
6	Canara Robeco Asset Management Company Ltd.	Subsidiary	India	51%
7	Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.	Subsidiary	India	51%
8	Canara Bank(Tanzania) Ltd.	Subsidiary	Tanzania	100%
9	Canfin Homes Ltd.	Associate	India	30%
10	Karnataka Gramin Bank	Associate	India	35%
11	Kerala Gramin Bank	Associate	India	35%
12	Commonwealth Trust (India) Ltd	Associate	India	30%
13	Commercial Indo Bank LLC	Joint Venture	Moscow, Russia	40%



7. Commonwealth Trust (India) Ltd., an Associate, could not be considered for consolidation as its financial statements are available only up to 31st March 2017. The Associate is having lower level of operations since earlier year/s and considering the unsubstantial financials as per the last available financial statements as at 31.03.2017, there is no material impact of non-inclusion of its investments in the Consolidated Financial Statements.
8. The Financial results for the quarter ended 30th September 2019 have been arrived at after considering provision for Loan Losses, Standard Assets, Restructured Assets and Investment Depreciation in accordance with the extant guidelines and directions of RBI on Prudential Norms for 'Income Recognition, Asset Classification and Provisioning as per RBI's specific directions and judicial pronouncements. Provisions for Contingencies, Employee Benefits including provision for Wage arrears, Direct Tax and other items/assets are made on estimated basis.
9. In accordance with RBI vide circular no. DBR.No.BP. BC.18/21.04.048/2018-19 dated 1<sup>st</sup> January 2019, on "Relief for MSME borrowers either exempted or registered under Goods and Service Tax (GST)" the details of MSME restructured accounts from 01.01.2019 to 30.09.2019 are as under:

No. of Accounts Restructured	Amount (Rs. in Crore)
96,087	1944.61

10. RBI circular DBR.No.BP.BC.83/2104.048/2014-15, dated April 1, 2015 and DBR.No.BP.BC.92/21.04.048/2015-16, dated April 18, 2016 granted an option to spread provision in respect of frauds for a period, not exceeding four quarters from the quarter in which such fraud has been detected/declared. During the quarter ended 31<sup>st</sup> March 2019, in case of 6 fraud detected/declared accounts amounting to Rs. 704.06 crore, Bank has provided Rs. 381.66 crore in the quarter ended 31<sup>st</sup> March 2019 and deferred the balance of Rs.322.40 for the subsequent quarters. During the Half year ended 30<sup>th</sup> September 2019, Rs.216.00 Crores is amortised by debiting provisions and crediting to Other Reserves. Further, the remaining unamortised provision amount of Rs. 106.40 Crore will be amortised during the next quarter of the current financial year.
11. As per RBI Letter No DBR.No.BP.15199/21.04.048/2016-17 and DBR.No.BP.BC. 1941/21.04.048/2017-18 dated June 23,2017 and August 28, 2017 respectively, for the accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision of Rs.10859.57crore (79.62% of total outstanding) as on 30.09.2019.
12. In terms of Supreme Court order and necessary guidelines issued by Reserve Bank of India (RB), the Bank has kept Delhi Airport Metro Express Pvt. Ltd. as Standard. However, necessary provision as per IRAC norms has been made which are detailed as under:

(Rs. In Crores)		
Amount not treated as NPA as per IRAC Norms	Provisions required to be made as per IRAC Norms	Provision Actually Held
61.26	9.19	10.00



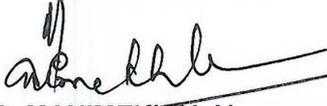
13. The Bank has estimated the liability for Unhedged Foreign Currency in terms of RBI Circular DBOD.No.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and is holding a provision of Rs.45.11 Crore as on September 30, 2019.
14. The Bank has reviewed Deferred Tax Assets (Net) in accordance with AS-22 (Accounting for taxes on income) issued by the Institute of Chartered Accountants of India and Rs.327.38 Crores has been reversed during the Half Year ended September 30, 2019.
15. Pursuant to proposed bipartite agreement on wage revision (due with effect from November 1, 2017), a sum of Rs.123.00 Crore has been provided towards wage revision for the quarter ended September 30, 2019. (Cumulative till September 30, 2019 is Rs.723. Crore).
16. Our Bank has sold 74112 units under Priority Sector Lending Certificates (PSLCs) to the tune of Rs. 18528 Crore under Agriculture and Small and Marginal Farmers category and earned commission income of Rs. 301.66 Crore during the period ended 30<sup>th</sup> September 2019.
17. During the quarter ended September 30, 2019, Bank has redeemed Perpetual - Tier I (Series II) Bonds of Rs.600.00 Crore by exercising call option.
18. In terms of RBI Circular DBR. No. BP.BC.1/21.06.201/2015-16 July 1, 2015, on 'Basel III Capital Adequacy' and RBI Circular DBR. No. BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', Banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The Bank has made these disclosures which are available on our website "[www.canarabank.com](http://www.canarabank.com)". These disclosures have not been subjected to audit by the auditors.
19. The Board of Directors in its meeting held on September 13, 2019 has considered and accorded its "In principle approval" for amalgamation of Canara Bank and Syndicate Bank as advised by the Alternative mechanism of Government of India and to commence process of Amalgamation subject to all applicable approvals.
20. During the second quarter of the financial year, Bank has received Rs.6,571 crore from Government of India on September 27,2019 and September 30,2019 towards preferential allotment of Equity shares and RBI (vide letter dated 14.10.2019) has permitted the Bank to consider the amount as part of CET1 capital, pending allotment of equity shares.
21. On September 20, 2019 vide taxation laws (Amendment) Ordinance 2019, the Government of India inserted Section 115BAA in the Income Tax Act 1961, which provides domestic companies a non reversible option to pay corporate tax at reduced rates effective April 1,2019 subject to certain conditions. The Bank is currently in the process of evaluating this option. Bank continues to recognise the Taxes on Income for the quarter and half year ended 30.09.2019 as per the earlier provisions.
22. Provision Coverage Ratio as at 30<sup>th</sup> September 2019 is 70.11% (68.62% as on June 30, 2019 and 61.39% as on September 30,2018)



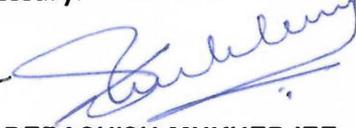
23. Number of Investors Complaints received and disposed off during the quarter ended 30.09.2019.

Pending at the beginning of the quarter	:	NIL
Received during the quarter	:	308
Disposed off during the quarter	:	308
Lying unresolved at the end of the quarter	:	NIL

24. Figures of the corresponding previous period have been regrouped and/or restated wherever considered necessary.



A. MANIMEKHALAI  
EXECUTIVE DIRECTOR



DEBASHISH MUKHERJEE  
EXECUTIVE DIRECTOR



M. V. RAO  
EXECUTIVE DIRECTOR



R A SANKARA NARAYANAN  
MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER



T.N. MANOHARAN  
CHAIRMAN

PLACE: BENGALURU

DATE: 06.11.2019



Dagliya & Co. Chartered Accountants FRN. 000671S	Komandoor & Co LLP. Chartered Accountants FRN. 001420S/S200034	D. K. Chhajer & Co. Chartered Accountants FRN. 304138E	SNK & Co. Chartered Accountants FRN. 109176W
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**Independent Auditor's Review Report On Standalone unaudited Quarterly and Year to date financial results of the Bank Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors  
Canara Bank, Bengaluru

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Canara Bank ("the Bank") for the quarter and half year ended 30<sup>th</sup> September 2019 and for the period from 01<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019 (the Statement") attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations"). The statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review. The disclosures relating to Pillar 3 disclosure as at 30<sup>th</sup> September 2019, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to making inquiries of bank personnel and applying analytical and other review procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement incorporate relevant returns of 20 Branches, integrated treasury wing reviewed by us and 2 foreign branches reviewed by other auditors specially appointed for this purpose. In the conduct of our Review we have taken note of the review reports in respect of non-performing assets received from inspection teams of the bank for 220 Branches. These review reports cover 58.51 percent of the total advances portfolio of the bank and 79.69 % of the non-performing assets of the bank. Apart from these review reports, in the conduct of our review, we have also taken note of various returns received from 6068 Branches of the bank.
4. Based on our review conducted as above and subject to limitation in scope as mentioned in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant guidelines/ directions/ prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



<b>Dagliya &amp; Co.</b> Chartered Accountants FRN. 000671S	<b>Komandoor &amp; Co LLP.</b> Chartered Accountants FRN. 001420S/S200034	<b>D. K.Chhajer &amp; Co.</b> Chartered Accountants FRN. 304138E	<b>SNK &amp; Co.</b> Chartered Accountants FRN. 109176W
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5. The figures related to cash flow statement for comparative period ended 30<sup>th</sup> September 2018 are neither audited nor reviewed.

For Dagliya and Co.  
Chartered Accountants  
FRN. 000671S



(P Manohara Gupta)  
Partner

Membership Number 016444  
UDIN19016444AAAAKA2443



For Komandoor & Co LLP.  
Chartered Accountants  
FRN. 001420S/S200034



(Mohanacharya K)  
Partner

Membership Number 029082  
UDIN:19029082AAAAEM1929



For D. K.Chhajer & Co.  
Chartered Accountants  
FRN. 304138E



(Jagannath Prasad Mohapatro)  
Partner

Membership Number 217012  
UDIN: 19217012AAAIT1603



For SNK & Co.  
Chartered Accountants  
FRN. 109176W



(Ankit D Danawala)  
Partner

Membership Number 119972  
UDIN:19119972AAAAGC2808



Place: Bengaluru,  
Date: 6<sup>th</sup> November 2019

<b>Dagliya &amp; Co.</b> Chartered Accountants FRN. 000671S	<b>Komandoor &amp; Co LLP.</b> Chartered Accountants FRN. 001420S/S200034	<b>D. K. Chhajjer &amp; Co.</b> Chartered Accountants FRN. 304138E	<b>SNK &amp; Co.</b> Chartered Accountants FRN. 109176W
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**Independent Auditor's Review Report On consolidated unaudited Quarterly and Year to Date financial results of the Bank Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

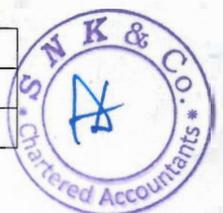
To  
Board of Directors  
Canara Bank  
Bengaluru

- We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Canara Bank ("the Parent"/"the Bank") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), its jointly controlled entities and its share of the net profit after tax of its associates for the quarter ended 30<sup>th</sup> September 2019 and for the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, except for the disclosures relating to consolidated Pillar 3 disclosure as at 30<sup>th</sup> September 2019, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> September 2018 and the corresponding period from 1<sup>st</sup> April 2018 to 30<sup>th</sup> September 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
- This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), issued by Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- The Statement includes the results of the following entities:

Name of the Entity	Relationship
Canara Bank	Parent
Canbank Financial Services Limited	Subsidiary

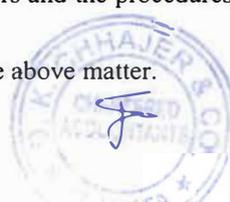
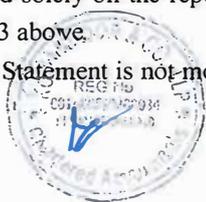


Dagliya & Co. Chartered Accountants FRN. 000671S	Komandoor & Co LLP. Chartered Accountants FRN. 001420S/S200034	D. K.Chhajer & Co. Chartered Accountants FRN. 304138E	SNK & Co. Chartered Accountants FRN. 109176W
Canbank Factors Limited			Subsidiary
CanbankRobecco Asset Management Company Limited			Subsidiary
Canbank Computer Services Limited			Subsidiary
Canara Bank Securities Ltd			Subsidiary
Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd			Subsidiary
Canbank Venture Capital Fund Limited			Subsidiary
Canara Bank (Tanzania) Ltd			Subsidiary
Commercial Indo Bank LLC Moscow			Joint Venture
Canfin Homes Ltd			Associate
Karnataka Gramina Bank			Associate
Kerala Gramina Bank			Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of inspection teams and reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to consolidated Pillar 3 disclosure as at 30<sup>th</sup> September 2019, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us, or that it contains any material misstatement.
6. We did not review the interim financial results of 222 (Includes 2 Overseas) Branches included in the standalone unaudited financial results of the entities included in the Group, whose results reflect Total Advances of Rs.122287.83 crores as at 30<sup>th</sup> September 2019 and Total Revenues of Rs.2355.64 crores and Rs.4676.27 crores for the quarter ended 30<sup>th</sup> September 2019 and for the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019 respectively. The interim financial results of these branches have been reviewed by inspection teams of entities whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such inspection teams and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial results of 4 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs.16534 crores as at 30<sup>th</sup> September 2019 and total revenues of Rs.1054.69 crores and Rs.2216.84 Crores for the quarter ended 30<sup>th</sup> September 2019 and for the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019 respectively. Total net profit after tax of Rs.17.87 crores and Rs.73.06 crores for the quarter ended 30<sup>th</sup> September 2019 and for the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019 respectively, and cash flows (net) of Rs.(110.53) crores for the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs.37.05 crores and Rs.81.20 crores for the quarter ended 30<sup>th</sup> September 2019 and for the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019 respectively, as considered in the consolidated unaudited financial results, in respect of 2 associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.



<b>Dagliya &amp; Co.</b> Chartered Accountants FRN. 000671S	<b>Komandoor &amp; Co LLP.</b> Chartered Accountants FRN. 001420S/S200034	<b>D. K.Chhajer &amp; Co.</b> Chartered Accountants FRN. 304138E	<b>SNK &amp; Co.</b> Chartered Accountants FRN. 109176W
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7. The consolidated unaudited financial results includes the interim financial results which have not been reviewed of 6068 branches included in the standalone unaudited financial results of the entities included in the Group, whose results reflect total Advances of Rs. 200647.67 crores as at 30<sup>th</sup> September 2019 and Total Revenues of Rs. 8897.53 crores and Rs.17981.72 crores and for the quarter ended 30<sup>th</sup> September 2019 and for the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019 respectively, as considered in the respective standalone unaudited financial results of the entities included in the Group.

The consolidated unaudited financial results includes the interim financial results of 4 subsidiaries and 1 jointly controlled entities which have not been reviewed by their auditors, whose interim financial results reflect Total Assets of Rs.1474.65 crores as at 30<sup>th</sup> September 2019 and Total Revenue of Rs.31.40 crores and Rs.74.26 crores and total loss of Rs.2.82 crores and profit after tax of Rs.14.21 crores for the quarter ended 30<sup>th</sup> September 2019 and for the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019, respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs.19.49 crores and Rs.1.15 crores for the quarter ended 30<sup>th</sup> September 2019 and for the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019, respectively, as considered in the consolidated unaudited financial results, in respect of 1 associate, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

8. The auditors of Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd., a subsidiary of the Group have reported that the actuarial valuation of liabilities for life policies in force is the responsibility of the Company's Appointed Actuary (the Appointed Actuary). The actuarial valuation of these liabilities as at 30<sup>th</sup> September, 2019 for policies in force and policies in respect of which premium has been discontinued but liability exists as at that date has been duly certified by the Appointed Actuary. The Appointed Actuary has certified to the Company that the assumptions for such valuations are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority of India (IRDAI) and the Institute of Actuaries of India in concurrence with the IRDAI. Further, the concerned Component Auditor has reported that they had relied upon the Appointed Actuary's certificate in this regard and their conclusion in so far as it relates to the actuarial valuation is based solely on the certificate of the Appointed Actuary

Our conclusion on the Statement is not modified in respect of the above matter.

For Dagliya & Co.  
Chartered Accountants  
FRN. 000671S



(P Manohara Gupta)  
Partner

Membership Number 016444  
UDIN:19016444AAAAAB7687



Place: Bengaluru,  
Date: 6<sup>th</sup> November 2019

For Komandoor & Co LLP.  
Chartered Accountants  
FRN. 001420S/S200034



(Mohanacharya K)  
Partner

Membership Number 029082  
UDIN:19029082AAAAEN3245



For D. K.Chhajer & Co.  
Chartered Accountants  
FRN. 304138E



(Jagannath Prasad Mohapatro)  
Partner

Membership Number 217012  
UDIN:19217012AAAAIU2181



For SNK & Co.  
Chartered Accountants  
FRN. 109176W



(Ankit D Danawala)  
Partner

Membership Number 119972  
UDIN:19119972AAAAGD9605

