

The Vice President  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
MUMBAI – 400 001

The Vice President  
Listing Department  
National Stock Exchange of India Ltd  
EXCHANGE PLAZA  
Bandra-Kurla Complex, Bandra [E]  
MUMBAI 400051

Dear Sir/Madam,

**Subject : Disclosure of Related Party Transactions for the Period ended 31.03.2019**

In Compliance with the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, please find the enclosed Disclosure of Related Party Transactions of Bank on consolidated basis in the format specified in the relevant accounting standards for the period ended March 31, 2019.

This is for your information and records.

**Yours faithfully,**

केनरा बैंक  
For CANARA BANK



**VINAY MOHTA**

सहायक महा प्रबंधक और कंपनी सचिव  
Assistant General Manager & Company Secretary



सचिवालय विभाग

प्रबंध निदेशक व मुख्य कार्यकारी अधिकारी सचिवालय

प्रधान कार्यालय

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**Disclosure of related Party Transactions of Bank for the period ended March 31, 2019**

Accounting Standard-18 – Related Party Disclosures:

**Names of Related parties and their relationship with the Bank- Parent – Canara Bank**

**1. Key Management Personnel –**

- i) Shri Rakesh Sharma, Managing Director & Chief Executive Officer  
(Till 31.07.2018)
- ii) Smt. P V Bharathi, Executive Director (Till 31.01.2019)
- iii) Shri Matam Venkata Rao, Executive Director
- iv) Shri Debashish Mukherjee, Executive Director
- v) Smt Manimekhalai A, Executive Director (From 11.02.2019)

**2. Parent-**

- i) Canara Bank

**3. Subsidiaries –**

- i) Canbank Financial Services Ltd.
- ii) Canbank Venture Capital Fund Ltd.
- iii) Canbank Factors Ltd.
- iv) Canara Robecco Asset Management Company Ltd.
- v) Canbank Computer Services Ltd.
- vi) Canara Bank Securities Ltd. (formerly GILT Securities Trading Corpn. Ltd)
- vii) Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd
- viii) Canara Bank (Tanzania) Ltd.

**4. Joint Ventures**

- i) Commercial Indo Bank LLC., Moscow (formerly Commercial Bank of India LLC., Moscow )

**5. Associates –**

- i) Canfin Homes Ltd.
- ii) Commonwealth Trust (India) Ltd.
- iii) Regional Rural Banks sponsored by the Bank
  - a) Pragati Krishna Gramin Bank ( Erstwhile Pragati Gramin Bank)
  - b) Kerala Gramin Bank (Erstwhile South Malabar Gramin Bank)



**HIGHER EDUCATION FUNDING AGENCY (HEFA): A JOINT VENTURE COMPANY**

The Ministry of Human Resources Development (MHRD), Govt with an object to build world class higher educational institutions and to set up research facilities, intended to provide a platform, through a special purpose vehicle, for improvement of the infrastructure standards of the higher educational institutions like IIM, IIT, AIIMS, IISER, IISc, NIT etc of the country.

Based on this the The Ministry of Human Resources Development (MHRD) proposed to set up Higher Education Financing Agency (HEFA) a Joint Venture Company with an initial authorized capital of Rs.2000 Cr. MHRD has contributed Rs.1,000 Cr. and Canara Bank has contributed proportionately Rs.100 Cr.

Subsequently, MHRD extended the scope of existing mandate of HEFA equity base and range of institutions to be financed. Accordingly, the authorized capital has been increased to Rs.10,000 Cr wherein Govt. will provide an additional equity of Rs.5,000 Cr. and Canara Bank will contribute Rs.500 Cr. As on 31.03.2019, MHRD has infused Capital of Rs.2,512.50 Cr. and Canara Bank has contributed Rs.251.25 Cr, respectively. As at 31.03.2019, Company has sanctioned Term Loans to the extent of Rs.17,340 Cr with a disbursement at Rs.2,534.47 Cr.

**6. Transaction with Related Parties**

(i) Remuneration to Key Management Personnel is as under :

Name	Designation	(Amount in Rs.)	
		2018-19	2017-18
Sri Rakesh Sharma	Managing Director & Chief Executive Officer (Till 31.07.2018)	17,17,423.60	30,27,202.00
Smt. P V Bharathi	Executive Director (Till 31.01.2019)	26,14,949.13	25,16,434.00
Sri Matam Venkata Rao	Executive Director	28,51,820.78	11,73,769.62 (from 09.10.2017)
Sri Debashish Mukherjee	Executive Director	26,33,162.36	2,75,934.29 (from 19.02.2018)
Smt Manimekhalai A	Executive Director (From 11.02.2019)	3,54,357.70	-
Sri Harideesh Kumar	Executive Director (Till 31.05.2017)	-	8,59,851.40
Sri Dinabandhu Mohapatra	Executive Director (Till 05.05.2017)	-	4,94,763.05
Total		101,71,713.57	83,47,954.36

In terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship including those with Key Management Personnel and relatives of Key Management Personnel have not been disclosed.



(ii) Transactions with Subsidiaries, Associates and Joint Venture are as under:

(Rs in Crore)

Particulars	Subsidiaries	Associates & Joint Ventures	Key Management Personnel (KMP)	Relatives of KMP	Total
<b>Borrowings –</b>					
Outstanding as at the year end	0.03 (0.14)	75.95 (71.95)	---	---	75.98 (72.09)
Maximum outstanding during the year	0.03 (0.14)	75.95 (275.00)			75.98 (275.14)
<b>Deposits-</b>					
Outstanding as at the year end	98.47 (97.34)	617.67 (17.39)	---	---	716.14 (114.73)
Maximum outstanding during the year	100.47 (97.34)	617.67 (17.39)			718.14 (114.73)
<b>Placement of Deposits</b>					
Outstanding as at the year end	13.90 (NIL)	NIL (NIL)	---	---	13.90 (NIL)
Maximum outstanding during the year	18.20 (NIL)	NIL (NIL)			18.20 (NIL)
<b>Advances-</b>					
Outstanding as at the year end	398.00 (308.02)	3453.17 (2749.81)	---	---	3851.17 (3057.83)
Maximum outstanding during the year	425.00 (313.50)	4035.47 (3189.78)			4460.47 (3503.28)
<b>Purchase / Sale of Fixed Assets (Net) -</b>					
Outstanding as at the year end	-0.02 (NIL)	NIL (NIL)	---	---	-0.02 (NIL)



Maximum outstanding during the year	-0.02 (NIL)	NIL (NIL)			-0.02 (NIL)
<b>Balance in current account</b>					
Outstanding as at the year end	2.60 (0.69)	52.65 (20.87)	---	---	55.25 (21.56)
Maximum outstanding during the year	4.78 (0.93)	157.76 (22.06)			162.54 (22.99)
<b>Other receivable-</b>					
Outstanding as at the year end	0.03 (NIL)	NIL (22.28)	---	---	0.03 (22.28)
Maximum outstanding during the year	0.03 (45.00)	NIL (22.28)			0.03 (67.28)
<b>Inter Bank Participation Certificate – Participated</b>					
Outstanding as at the year end	NIL (NIL)	3.80 (149.97)	---	---	3.80 (149.97)
Maximum outstanding during the year	NIL (NIL)	3.80 (149.97)			3.80 (149.97)
<b>Commission Receivable-</b>					
Outstanding as at the year end	13.31 (6.12)	0.07 (0.09)	---	---	13.38 (6.21)
Maximum outstanding during the year	13.31 (6.12)	0.01 (0.09)			13.32 (6.21)
<b>Other payable</b>					
Outstanding as at the year end	NIL (NIL)	NIL (NIL)	---	---	NIL (NIL)
Maximum outstanding during the year	NIL (NIL)	NIL (NIL)			NIL (NIL)

<b>Interest paid</b>	0.15 (1.42)	10.97 (2.43)	---	---	11.12 (3.85)
<b>Interest received</b>	24.30 (5.49)	208.91 (119.78)	---	---	233.21 (125.27)
<b>Dividend received</b>	10.71 (12.16)	7.99 (7.98)	---	---	18.70 (20.14)
<b>Premium Paid</b>	232.02 (211.57)	NIL (NIL)	---	---	232.02 (211.57)
<b>Rendering of Service</b>	271.21 (176.49)	3.03 (31.41)	---	---	274.24 (207.90)
<b>Receiving for Services</b>	13.36 (21.20)	NIL (NIL)	---	---	13.36 (21.20)
<b>Guarantee in respect of rights issued to BSE</b>	NIL (NIL)	NIL (NIL)	---	---	NIL (NIL)

(Figures in brackets relate to previous year)

## 7. Intra-Group Exposures

(Rs in Crore)

Particulars	For the Year 2018-19	For the Year 2017-18
Total amount of intra-group exposures	3882.22	3233.29
Total amount of top-20 intra-group exposures	3882.22	3233.29
Percentage of intra-group exposures to total exposure of the bank on borrowers /customers	0.49%	0.48%
Details of breach of limits on intra-group exposures and regulatory action thereon, if any.	NIL	NIL

