

Corrigendum-1 to GeM bid ref no. GEM/2023/B/4277411 dated 02/12/2023 for Selection of Insurer for Group Term Life Insurance Policy for Canara Bank Employees for a Period of One Year from 01/02/2024 to 31/01/2025.

It is decided to amend the following in respect of the above GeM bid:

Sl. No.	Page No.	Section/ Annexure/ Appendix of the RFP	Clause No.	Existing	Amended
a.	39	Annexure-2 Pre-Qualification Criteria.	Clause No: 4	<p>Qualification Criteria:</p> <p>The bidder should have positive Net Worth as on 31/03/2023 and also should have not eroded by more than 30% in the last three financial years, ending on 31/03/2023.</p> <p>Documents to be submitted in compliance with Qualification Criteria:</p> <p>The Bidder should submit certificate from the Company's Chartered Accountant with UDIN to this effect.</p>	<p>Qualification Criteria:</p> <p>The bidder should have positive Net Worth as on 31/03/2023 and also should have not eroded by more than 30% in the last three financial years, ending on 31/03/2023. (Exempted for PSU insurance companies)</p> <p>Documents to be submitted in compliance with Qualification Criteria:</p> <p>The Bidder should submit certificate from the Company's Chartered Accountant with UDIN to this effect. (Exempted for PSU insurance companies)</p>
b.	40	Annexure-2 Pre-Qualification Criteria.	Clause No: 5	<p>Qualification Criteria:</p> <p>The bidder should have proven experience of managing Group Term Life Insurance Policy for Public Sector Banks/ Public Sector Undertakings for a group size of at least 25,000 during the last two financial years (i.e. 2021-22 and 2022-23).</p>	<p>Qualification Criteria:</p> <p>The bidder should have proven experience of managing Group Term Life Insurance Policy for <u>Public Sector Banks/ Public Sector Undertakings/ Private Companies</u> for a group size of at least 25,000 during the last two financial years (i.e. 2021-22 and 2022-23).</p>





				<p>Documents to be submitted in compliance with Qualification Criteria:</p> <p>Bidder should submit Copies of Work Orders/Agreements with PSU Banks/PSUs on the company's letterhead clearly stipulating the group size should be furnished.</p> <p>Or Copies of Policies issued to PSU Banks/ PSU</p> <p>Or CA Certificate with Unique Document Identification Number certifying the same</p>	<p>Documents to be submitted in compliance with Qualification Criteria:</p> <p>Bidder should submit Copies of Work Orders/Agreements with <u>PSU Banks/PSUs/ Private companies</u> on the company's letterhead clearly stipulating the group size should be furnished.</p> <p>Or Copies of Policies issued to <u>PSU Banks/ PSUs/ Private Companies</u></p> <p>Or CA Certificate with Unique Document Identification Number certifying the same</p>
c.	59	Appendix-D Draft Contract Agreement.	Draft Contract Agreement.	Existing Draft Contract Agreement.	<u>Amended Draft Contract Agreement.</u>

Addendum to the Pre Bid Replies		
Sl.No	Addendum number	Addendum Description
1	Addendum- I	Year wise Cadre wise Death Data for last 5 Years
2	Addendum-II	Covid Death Data
3	Addendum-III	GTLI Claim Data as on 27/11/2023
4	Addendum-IV	Sum Insured data
5	Addendum-V	Data of Employees posted abroad.

All the other instructions and terms & conditions of the above GeM bid shall remain unchanged.

Please take note of the above amendments while submitting your response to the subject GeM bid.

Date: 16/12/2023

Place: Bengaluru

Deputy *[Signature]*
General Manager
[Signature]

