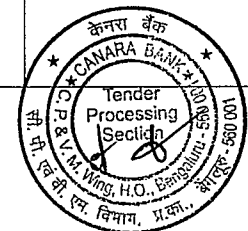
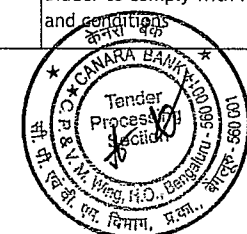


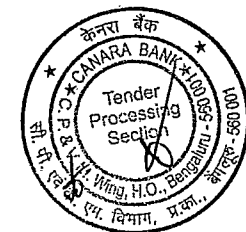
Sl. No.	Page No.	Section / Annexure / Appendix	RFP Clause	Sub-Clause/ Technical Specification	Bidder's Query	Bank's Reply
1	13	SECTION B - INTRODUCTION	5. Requirement Details	5.2. The term of contract will be for a period of 6 months. If the services are found to be unsatisfactory Bank reserves the right to discontinue the Services.	In case the delay is beyond advisor's control, will request you to modify penalty clause and provide extension accordingly	RFP clause is self explanatory, Bidder to comply with RFP terms and conditions
2	14	SECTION B - INTRODUCTION	8. Scope of Work	8.2. Bank reserves the right to modify the scope due to change in regulatory instructions, market scenario and internal requirement within the overall objective of Consultancy Services in the process of on-boarding of vendor.	Request to please reconsider this and the scope needs to be fixed, as we will provide commercial bid basis the scope of work	Bidder to comply with RFP terms and conditions
3	16-17	SECTION C - DELIVERABLE AND SERVICE LEVEL AGREEMENTS	1. Project Timelines	1.6 If the Consultant fails to complete the assignment as per the time frame prescribed in the RFP, and the extensions if any allowed, it will be breach of contract. The Bank reserves its right to cancel the order in the event of delay and invoke the Performance Guarantee.	This clause should not be applicable if delayed is caused due to factors beyond control of advisor	RFP clause is self explanatory, Bidder to comply with RFP terms and conditions
4	17	SECTION C - DELIVERABLE AND SERVICE LEVEL AGREEMENTS	2. Penalties/Liquidated Damages	2.1.1 The Bank will impose penalty/ liquidated damages of 0.50% on the invoice value of the respective phases per week or part thereof, for delay in not adhering to the time schedules. However, the total penalty/ liquidated damages to be recovered shall be restricted to 10% of the total contract value.	Kindly remove this clause or add not applicable in situations where the delay is not in our control	Bidder to comply with RFP terms and conditions
5	35	SECTION F - OWNERSHIP & AWARDING OF CONTRACT	10. Performance Security	10.1. The successful bidder should submit a Performance Security equivalent to 5% of the Total Cost of Ownership (TCO) within 30 days from the date of acceptance of the Purchase Order with the validity period of 9 months from the acceptance of PO and shall be retained till the completion of Contract period. The guarantee should also contain an additional claim period of 2 months from the last date of validity.	Duration as per GeM document is 8 months, whereas as per RFP is 9 months. Need clarity	Bidder to refer corrigendum-1.
6	30	SECTION E - SELECTION OF BIDDER	4. Bidders Presentation/Site Visits/Product Demonstration/POC	4.2. The Bank at its discretion call for providing of Proof of Concept (PoC) of proposed solution at the location which is identified by the Bank. Hence, Bidder is required to arrange the required software in prior and need to submit the pre-requisites document in order to complete the POC within 10 Days.	Basis our understanding this clause is not applicable to this mandate, request you to remove the same	This clause stands deleted. Bidder to refer corrigendum-1.
7	30-31	SECTION E - SELECTION OF BIDDER	4. Bidders Presentation/Site Visits/Product Demonstration/POC	4.3. Bidders/Consultants are further required to be in preparedness to demonstrate the proposed solution/services by arranging for service delivery walk-through at their own installations/principals/ R&D labs duly meeting the specific requirements/issues raised by the Bank. As a part of the technical evaluation the Bank may at its discretion, request either all Bidders/Consultants or any of them to arrange for the demonstration of their solution/services more than once if felt necessary before.	Not relevant. Request you to remove the same.	This clause stands deleted. Bidder to refer corrigendum-1.



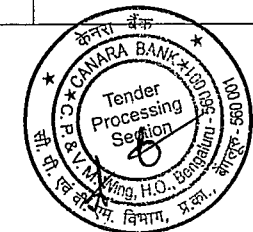
8	31	SECTION E - SELECTION OF BIDDER	4. Bidders Presentation/Site Visits/Product Demonstration/POC	4.4. Setting of evaluation criteria for demonstrations shall be entirely at the discretion of the Bank. The decision of Bank in this regard shall be final and, in this regard, no correspondence shall be entertained.	Basis our understanding this clause is not relevant to our services. Request you to remove the same	This clause stands deleted. Bidder to refer corrigendum-1.
9	31	SECTION E - SELECTION OF BIDDER	4. Bidders Presentation/Site Visits/Product Demonstration/POC	4.5. Bidder has to complete the Proof of Concept (POC) of the proposed Solution/Services within the time limit which is defined by Bank	Basis our understanding this clause is not relevant to our services. Request you to remove the same	This clause stands deleted. Bidder to refer corrigendum-1.
10	39	SECTION G - GENERAL CONDITIONS	4. Human Resource Requirement	4.2. The selected bidder shall confirm that every person deployed by them on the project has been vetted through a third-party background check prior to their engagement. The selected bidder shall manage the activities of its personnel or others engaged in the project, etc., and shall be accountable for all the personnel deployed/engaged in the project.	Request you to please remove this	Bidder to comply with RFP terms and conditions
11	39	SECTION G - GENERAL CONDITIONS	4. Human Resource Requirement	4.6.4. Relieving Certificate of Previous employer - Duly attested photocopy by candidate and Bidder HR.	Request you to please remove this	Bidder to comply with RFP terms and conditions
12	39	SECTION G - GENERAL CONDITIONS	4. Human Resource Requirement	4.6.6. Background Police Verification report - Duly attested photocopy by candidate and Bidder HR.	Request you to please remove this	Bidder to comply with RFP terms and conditions
13	39	SECTION G - GENERAL CONDITIONS	5. Responsibility for Completeness	5.2. The selected bidder shall deliver the services as per Technical specification and Scope of Work described elsewhere in the RFP and arrange for user level demo at selected bidder's cost as per accepted time schedules. The selected bidder is liable for penalties levied by Bank for any deviation in this regard. The selected bidder shall provide for all drivers/software required to install, customize and test the system without any further charge, expense and cost to Bank.	'Arrange for user level demo' not relevant, please remove this	Bidder to refer corrigendum-1.
14	42	SECTION G - GENERAL CONDITIONS	12. Exit Management Plan:	12. Exit Management Plan:	This section is not applicable, please remove	This clause stands deleted. Bidder to refer corrigendum-1.
15	43	SECTION G - GENERAL CONDITIONS	13. Training and Handholding	13. Training and Handholding	This section is not applicable, please remove	This clause stands deleted. Bidder to refer corrigendum-1.
16	43	SECTION G - GENERAL CONDITIONS	15. Business continuity plan	15. Business continuity plan	This section is not applicable, please remove	This clause stands deleted. Bidder to refer corrigendum-1.
17	44	SECTION G - GENERAL CONDITIONS	16. Hiring of Bank Staff or Ex-Staff:	16. Hiring of Bank Staff or Ex-Staff:	Not relevant, please remove	Bidder to comply with RFP terms and conditions



25	72	Annexure-10	Technical Evaluation Criteria	5.Presentation: Presentation representing proposed implementation plan about the detailed approach/ methodology, time frame for implementation, Merchant Banking services recommendations/activities in the Bank. The technical capabilities and competence of the Bidder should be clearly reflected in the presentation. The Evaluation committee of the Bank may interact with the Bidder or bidder's authorized representatives during the presentation.	Please clarify 'Merchant Banking services' as this is an advisory service	Merchant Banking services can be defined as completion of sales transaction, compliance of regulatory guidelines with regard to stake sale and complete processes till transfer of shares to the purchaser
26	85	Appendix-E	Proforma of Bank Guarantee for Contract Performance	"an amount equivalent to 3% of the Contract Price plus GST" Where as as per GEM portal ePBG Percentage(%) 5.00	Please provide clarity on %. Also please clarify the contract price = Total Cost of Ownership = Consultancy Fee/ charges (as per annexure 15)	Bidder to refer corrigendum-1.
27	15	Section B - Introduction	Scope of Work	8.3.During the course of the project, there might be related areas, which Bank would like the selected Bidder/Consultant to undertake which may not have envisaged earlier. Bank reserves the right to pause the work at any point of time and use the services for partial delivery of select modules of the Solution.	1. We understand that related areas (mentioned in this case) would be specifically with regards to Canbank Factors only & not any other entity. Kindly confirm 2. Kindly elaborate/ explain the phrase "use of services for partial delivery of select modules of the Solution"	1. The work areas will be specific to Canbank Factors only 2. Bidder to comply with RFP-terms and conditions
28	15	Section B - Introduction	Scope of Work	8.4.1 For smooth completion of project, the selected Bidder should identify two of its representatives at Bengaluru as a single point of contact for the Bank	Does the bidder representatives (we understand any personnel from the bidder organization is acceptable for this role & not required to be core team) need to be stationed on-a full time basis in Bengaluru?	RFP clause is self explanatory, Bidder to comply with RFP terms and conditions
29	15	Section B - Introduction	Scope of Work	8.4.2 Project implementation team should be conversant with all rules and conditions to resolve the issues, if any	We understand that, typical to such engagements, additional legal/ compliance advisors will be hired by the Client or will be carried out such legal and compliance team of the Client.	Bank will not hire any legal or compliance advisors and the services have to be provided by consultant themselves
30	16	Section C - Deliverable and Service Level Agreements	Project Timelines	1.3 The time of completion shall be vital to the Contract. The successful bidder shall complete the assignment as per the indicative timelines stipulated	We understand that, typical to such engagements, additional legal/ compliance advisors will be hired by the Client or will be carried out such legal and compliance team of the Client.	Bank will not hire any legal or compliance advisors and the services have to be provided by consultant themselves




31	16	Section C - Deliverable and Service Level Agreements	Project Timelines	1.6 If the Consultant fails to complete the assignment as per the time frame prescribed in the RFP, and the extensions if any allowed, it will be breach of contract. The Bank reserves its right to cancel the order in the event of delay and invoke the Performance Guarantee	The Clause indicates that if extension is allowed for the time frame then, it would be a breach of contract & bank reserves right to cancel order and invoke Performance Guarantee. We understand this would only be incase of extension not allowed on account of delays from the Bidder/ selected consultant and not for any other reason relating to compliance or investor related or bank related? Kindly confirm	Bidder to refer corrigendum-1.
32	20	Section C - Deliverable and Service Level Agreements	Deliverable & Service Agreement	5.1 Principle bidder only can participate and bidder should not sub-contract to any other company/firm/trust. After Selection process of the bidder and order placement, resources deployed should be employed with the selected bidder and they should be on the payroll of the selected bidder.	Is sub-contracting specialised work Legal and compliance allowed or separate advisors for each shall be hired by the bank for the transaction?	The clause does not restrict for availing any expert opinion/services. However Bank will not hire any such specialized agent and the cost of seeking such expert opinion shall be borne by the bidder and should form part of the commercial bid
33	68	Annexure - 9	Scope of Work	3 Assisting in preparation of bid document and advertisement and issuance of advertisement including bid document/ Information Memorandum/ Expression of Interest/ and obtaining Bank's approval before submission of Bid	We understand that Expenses with regards to the issuance of materials like Advertisement, etc. would be borne by the Bank and/or the Company. Kindly confirm	Scope of Work is self explanatory. Bidder to comply with RFP terms and conditions.
34	68	Annexure - 9	Scope of Work	8. Preparing or Drafting any deal related agreement/ other collateral documents	We understand that a separate Legal Advisor/ Counsellor would be appointed by the Bank/ Company and the our assistance would be required for commercial clauses and not drafting of the entire agreements/ documents. Kindly confirm	Bank will not hire any such specialized agent and the cost of seeking such expert opinion shall be borne by the bidder and should form part of the commercial bid. The entire transaction document along with Scope of Work for bid document has to be prepared by the bidder
35	68	Annexure - 9	Scope of Work	9. Assisting in fixing/predefining criteria/modalities for short listing of bidders. Post shortlisting, engage discussions with shortlisted investors/buyers on various terms and conditions of both buy & sell side and recommending on finalization of deal with the shortlisted investors	We understand that in-house team of counsel along with the external legal counsel would be addressing the compliance/ statutory requirements and our assistance would be in directing the same. Kindly confirm	The bidder has to provide end to end services for disinvestment including all legal and compliance requirements



36	59	Annexure - 2	Pre qualification Criteria	B. 7. The Bidder should have an average turnover of Rs.50 Cr or above in the last 3 (three) financial years (i.e., 2020-21, 2021-22 and 2022-23). This must be the individual company turnover and not of any group of companies.	Would request if the said can be waived to the tune of INR 5 Cr. instead of INR 50 Cr. laid down as we are MSME Bidders.	Turnover is exempted as per the prevailing Government guidelines for MSE and Start Up. Bidder to comply with RFP terms and conditions
37	59	Annexure - 2	Pre qualification Criteria	C. 10. Bidder should have a pool of at least 5 experienced and committed key resources who have experience in Divestment consulting projects in the last three years (i.e. 2020-21, 2021-22, 2022-23) in their deal team	Would request if the said can be restricted only to the Senior management of the Bidder and Instead of atleast 5 key resources. If you may allow atleast 2 key resources.	Bidder to comply with RFP terms and conditions

Date: 07-08-2024
Place: Bengaluru


Deputy General Manager

