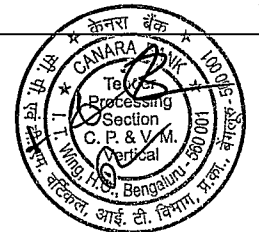
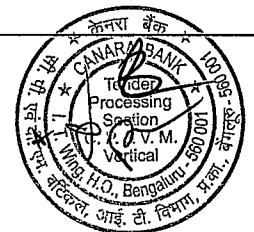


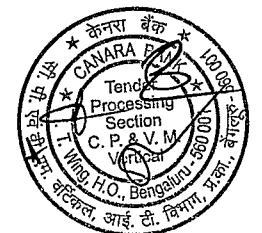
Sl. No.	Page No.	Section / Annexure / Appendix	RFP Clause	Sub-Clause/ Technical Specification	Bidder's Query	Bank's Reply
1	9	Section B - Introduction	3.About RFP	3.2. The selected Bidder has to provide the services/ solution in India and the tools/ solution provided by the selected Bidder should work in overseas branches also.	The RFP mentions that the bidder shall provide the services/ solutions in India and the tools/ solutions should work in overseas branches also. Need clarification on the solution/ tool expected for this bid	The bidder is expected to benchmark the practices followed by Canara Bank for calculating LCR & NSFR with regulatory guidelines or best industry practices. Bidder may take support of tools or solutions for this benchmarking.
2	12	Section C: Deliverable and service level agreement	2. Payment Terms	Payment Terms	Request clarification on difference between P1 & P2 and P3 as both pertains to gap analysis report	P1 & P2: Meeting of Canara Bank team with Consultant's team to discuss on work plan, milestones and implementation plan for review and validation of computation process and standard operating procedure of LCR and NSFR. Detailed assessment as per the scope of the work P3: Draft report on review and validation of computation process and standard operating procedure of LCR and NSFR.
3	30	Section G: General conditions	4. Human Resource Requirement	4.2. The selected bidder shall confirm that every person deployed by them on the project has been vetted through a third-party background check prior to their engagement. The selected bidder shall manage the activities of its personnel or others engaged in the project, etc., and shall be accountable for all the personnel deployed/engaged in the project	The employees deployed by us have been selected post third party background checks. Are additional check required before enrolling on this project?	Confirmation from bidder that sufficient background check of employees is done.
4	31	Section G: General conditions	4. Human Resource Requirement	4.6.6. Background Police Verification report - Duly attested photocopy by candidate and Bidder HR.	The employees deployed by us have been selected post third party background checks. Is police verification specifically required before enrolling on this project?	Confirmation from bidder that sufficient background check of employees is done.
5	33	Section G: General conditions	12. Exit Management Plan	Internal Exit Management Plan	This engagement involves review and validation of computation process and SOPs for LCR and NSFR. The training and knowledge transfer may be restricted to the gap analysis report. Is the Bank looking for any other trainings apart from discussion of the gap report? Accordingly, is it required to maintain an exit plan covering trainings and knowledge transfer sessions?	No, Bank is not looking for any other trainings apart from discussion of the gap report. However, if any specific tool or solution is used for validation, bidder shall cover the same in their exit plan.



6	34	Section G: General conditions	13.Training and Handholding	13.1. Successful bidder shall provide necessary knowledge transfer and transition support to the satisfaction of the Bank. The deliverables as indicated below but not limited to: 13.1.1. Entire back-up History but not limited to archive policies, retention policies, restore policies, schedules, target storage, backup history. 13.1.2. Change Request Logs	The deliverables mentioned here seems to not align with the scope of work. Request clarification on what is the deliverable expected from trainings?	Deliverables will include gap report & steps to be taken to overcome the gaps.
7	34	Section G: General conditions	13.Training and Handholding	13.2. Assisting the new Service Provider/Bank with the complete audit of the system including licenses and physical assets	Is this point applicable for this RFP?	Bidder to refer Corrigendum-1
8	34	Section G: General conditions	13.Training and Handholding	13.3. Detailed walk-throughs and demos for the solution	Since this RFP doesn't mandates any solutions, what is the demo and walkthrough expected for?	The bidder is expected to benchmark the practices followed by Canara Bank for calculating LCR & NSFR with regulatory guidelines or best industry practices. Bidder may take support of tools or solutions for this benchmarking. Deliverables will include gap report & steps to be taken to overcome the gaps.
9	41	Section G: General conditions	30. Social Media Policy	30.1. No person of the bank or the contractors and third parties shall violate the social media policy of the bank.	To accept the social media policy, we require the Bank's policy. Request to kindly share the same	https://www.canarabank.com/UploadedFiles/Pdf/Part%20B%20Social%20Media%20Policy%20for%20customers07082023.pdf
10	48	Annexure 2: Pre qualification criteria	A. General	2.The bidder should either be Class-I or Class-II local supplier as defined in Public Procurement (Preference to Make in India) Revised Order (English) dated 16/09/2020.	Is this criteria applicable for a consulting firm?	Yes. Bidder to refer the guidelines issued by Department of Industrial Policy and Promotion under Ministry of Commerce and Industry vide letter no. P-45021/2/2017-PP (BE-II) dated 16.09.2020 and subsequent amendments from time to time to be followed to promote manufacturing and production of goods and services in India under "Make in India" initiative.
11	50	Annexure 2: Pre qualification criteria	C. Experience & Support Infrastructure	11.The firm should have a pool of at least 5 professionals on payroll who have experience in consulting for at least 2 turnkey projects for the scope of this RFP document or similar for BFSI during the last three years (i.e. 2020-21, 2021-22 and 2022-23).	Is the criteria of turnkey projects applicable to a consulting firm?	Bidder to refer Corrigendum-1



12	55	Annexure 6: Details of persons who will form part of the proposed assignment	Profile of Partners/Members	Brief Details of the implementation of subject RFP and the Organization where assignment was undertaken	This table requires brief description of the implementation of the subject RFP. Does the Bank requires the details of the individuals and the project they have worked on with respect to implementation of LCR and NSFR?	Bank requires the details of the organization where Bidder have worked on with respect to implementation of LCR and NSFR
13	58	Annexure 9: Scope of work	2. Scope of Work	2. Scope of Work	The review exercise involves review at solo as well as consol level. Does this involves detailed review of LCR and NSFR of subsidiaries, or only review and validation at the consolidated Bank level is required? Further, is the review required for overseas entities of Canara Bank	Only review and validation at the consolidated Bank level is required
14	58	Annexure 9: Scope of work	2. Scope of Work	2. Scope of Work	Does the Bank compute LCR and NSFR manually or in automated way?	Partially automated
15	58	Annexure 9: Scope of work	2. Scope of Work	2.3. To validate the source of data used for the LCR & NSFR calculation (solo as well as consolidated) and suggest rectification if required.	We understand that the only the sources of data is to be reviewed from comprehensiveness stand point Data governance, quality is not part of scope	Source of data & classification logic has to be reviewed from comprehensiveness stand point.
16	58	Annexure 9: Scope of work	2. Scope of Work	2. Scope of Work	The scope mentions review of LCR. Is this restricted to review of only BLR 1 and not currency wise LCR. Please confirm.	Review of BLR 1, BLR 4 (currency wise LCR) & BLR 7 required.
17	58	Annexure 9: Scope of work	2. Scope of Work	2. Scope of Work	Does the Bank consider Operational Deposits in LCR and NSFR and the methodology is approved by RBI?	No. Bank is not considering any operational deposits in LCR & NSFR for now but it is expected from the consultant to identify operational deposit in Bank if any.
18	58	Annexure 9: Scope of work	2. Scope of Work	2. Scope of Work	The scope of work only involves review of LCR and NSFR. Enhancement based on recommendations will be carried out by the Bank: Request confirmation	Yes, Enhancement based on recommendations will be carried out by the Bank. However, consultant is expected to classify the recommendations under regulatory or good to have categories.
19	68	Appendix A: Instructions to be noted while preparing/submitted Part A - Technical cum Eligibility	7. Make in India Certificate as per Annexure-5	7. Make in India Certificate as per Annexure-6	Is this required from a consulting firm?	Bidder to refer the guidelines issued by Department of Industrial Policy and Promotion under Ministry of Commerce and Industry vide letter no. P-45021/2/2017-PP (BE-II) dated 16.09.2020 and subsequent amendments from time to time to be followed to promote manufacturing and production of goods and services in India under "Make in India" initiative.



Replies to the pre bid queries to GEM/2024/B/4458972 dated 10/01/2024 for Selection of Consultant for Comprehensive Review and Validation of Computation Process and Standard Operating Procedure of LCR and NSFR of Canara Bank

20	10	Section B - Introduction	3.About RFP	3.2.The selected Bidder has to provide the services/ solution in India and the tools/ solution provided by the selected Bidder should work in overseas branches also.	Can the Bank clarify whether all the foreign branches and subsidiaries are included in LCR and NSFR computation, if yes, request the Bank to specify the list of all the Branches and Subsidiaries Overseas.	All the foreign branches (New York, London, Dubai & IFSC Banking Unit) and subsidiaries (Tanzania) are included in LCR and NSFR consolidated computation. However, consultant is expected to identify the subsidiaries which can be included in LCR and NSFR consolidated computation.
21	59	Annexure-10: Technical Evaluation Criteria	<p><u>Criteria:</u> 1.The Bidder should have Experience in Risk Management Consultancy Services particularly in Review and Validation of Computation Process and Standard Operating Procedure of LCR and NSFR.</p>	<p><u>Evaluation Parameters</u> •More than 10 years - 25 Marks •More than 5 years & up to 10 years - 18 Marks •More than 1 year up to 5 years - 10 Marks</p>	<p>Request the Bank if maximum marks criteria for experience can be changed from 10 years to 5-7 years, since the regulation issued for LCR and NSFR has not exceeded 10 years. LCR Regulation: RBI/2013-14/635 DBOD.BP.BC.No.120/21.04.098/2013-14 dated June 9, 2014 NSFR Regulation: RBI/2017-18/178 DBR.BP.BC.No.106/21.04.098/2017-18 dated May 17, 2018</p>	Bidder to refer Corrigendum-1

Place Bangalore
Date 23-01-2024

Handwritten Signature
Deputy General Manager

