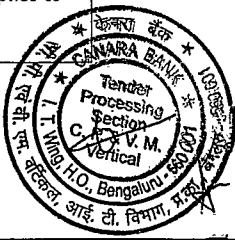


Replies to Pre bid Queries for GeM bid Ref. No: GEM/2024/B/4675832 dated 22/02/2024 for Selection of Insurer for Renewal of Banker's Indemnity and Master Asset Insurance Policy for the Period from 01/04/2024 to 31/03/2025 in Canara Bank

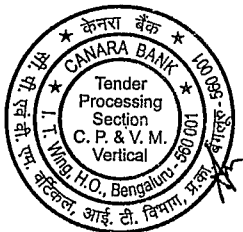
Sl No	Section / Annexure / Appendix	RFP Clause	Sub-Clause/ Technical Specification	Bidder's Query	Bank's Reply
1	Generic	Generic	Generic	Claims details for the last 3 years	Claim details attached along with the Replies to the pre bid queries
2	Generic	Generic	Generic	No. of branches last year and this year - whether new branches have been opened during the year	Details attached along with the Replies to the pre bid queries
3	Generic	Generic	Generic	Top 5 locations sum insured	Location details of top 5 Asset Value attached along with the Replies to the pre bid queries
4	Generic	Generic	Generic	No. of currency chest branches and their respective sum insured	Details cannot be shared
5	Annexure-4 Make in India Certificate	Make in India Certificate	Make in India Certificate	Waiver of CA validation for Make in India certificate, especially for PSU insurers who are 100% local and have zero foreign investments	Bidders to comply with RFP/GeM Bid terms and conditions
6	Generic	Generic	Generic	For Asset policy, kindly let us have last 3 years claim details.	Claim details attached along with the Replies to the pre bid queries
7	Generic	Generic	Generic	For Asset policy, kindly let us have expiring policy copy.	Details cannot be shared
8	Generic	Generic	Generic	For Asset policy, kindly let us have locationwise SI Bifurcation.	Location details of top 5 Asset Value attached along with the Replies to the pre bid queries
9	Generic	Generic	Generic	For Asset policy, kindly let us have basement SI exposure.	Details cannot be shared
10	Generic	Generic	Generic	For BI Policy, kindly let us have security measures adopted by client.	Details attached along with the Replies to the pre bid queries
11	Generic	Generic	Generic	For BI Policy, kindly let us have last 3 years claim details(Reported,paid,outstanding-Both No. and Amount).	Claim details attached along with the Replies to the pre bid queries
12	Generic	Generic	Generic	For BI Policy, kindly let us have any changes from expiring policy coverage.	Details attached along with the Replies to the pre bid queries
13	Annexure-4 Make in India Certificate	Make in India Certificate	Make in India Certificate	For both the tenders, Make in India certificate signed by CA will be difficult as we are PSU company and we donot have any fixed statutory auditor and our annual reports are online published every year. Therefore, being a PSU ,we would like to kindly request to waive off this pre qualification criterion.	Bidders to comply with RFP/GeM Bid terms and conditions
14	Generic	Generic	Generic	Claims MIS of last 3 years with the details of cause of loss :	Claim details attached along with the Replies to the pre bid queries
15	Generic	Generic	Generic	Premium and Claims Details of last 3 years -	Claim details attached along with the Replies to the pre bid queries. Premium details cannot be shared.



Replies to Pre bid Queries for GeM bid Ref. No: GEM/2024/B/4675832 dated 22/02/2024 for Selection of Insurer for Renewal of Banker's Indemnity and Master Asset Insurance Policy for the Period from 01/04/2024 to 31/03/2025 in Canara Bank					
Sl No	Section / Annexure / Appendix	RFP Clause	Sub-Clause/ Technical Specification	Bidder's Query	Bank's Reply
16	Generic	Generic	Generic	Whether the terms and conditions given in the RFQ are as per the expiring policy ?	Changes in limit/updgradation of the coverages has been made. The terms and conditions has been prepared as per Bank's requirement.
17	Generic	Generic	Generic	What are the Major preventive measures/improvements taken by the Canara bank recently as a loss mitigation measures , wrt to the losses reported under BBI policy	Details attached along with the Replies to the pre bid queries
18	Generic	Generic	Generic	Please provide the maximum Sum Insured per location (including Building, P&M, contents, etc)/ AND location wise sum insured bifurcation if available for SFSP policy.	Location details of top 5 Asset Value attached along with the Replies to the pre bid queries
19	Generic	Generic	Generic	Provide the premium and claim details for the last three years under all types of Policies taken, namely, fire (SFSP), Marine, Public liability, Burglary, Bankers Indemnity, Electronic Eqpt Policy.	Claim details attached along with the Replies to the pre bid queries
20	Annexure-2 Pre-Qualification Criteria	Qualification Criteria	Sl. No. 6 Qualification criteria:- The Bidder should have served at least 1 PSB (nationalized bank) / private sector banks having pan India branch network of more than 500 branches, covering banker's indemnity and other assets policies for the banks, for any one continuous year during the last five years as on 31.12.2023.	Qualification criteria:- No. 6, Request revision in point no. 6 to: "Insurance company should have served at least 100 banks (PSB / Private / Co-operative / Regional banks covering bankers indemnity)" To be incorporated	Bidders to comply with RFP/GeM Bid terms and conditions
21	Generic	Generic	Generic	Detailed claims MIS for past 5 yrs (line item wise excel sheet - type of claim) Under Banker's Indemnity Policy	Three years claim details attached along with the Replies to the pre bid queries
22	Generic	Generic	Generic	Expiring premium details	Details cannot be shared
23	Generic	Generic	Generic	Location wise sum insured break-up. Request excel sheet for this data - For Asset Policies	Location details of top 5 Asset Value attached along with the Replies to the pre bid queries
24	Generic	Generic	Generic	Detailed claims MIS for past 3 yrs (line item wise excel sheet - type of claim)- For Asset Policies	Claim details attached along with the Replies to the pre bid queries

Date: 06/03/2024
Place: Bangalore

[Signature]
Deputy General Manager



4.2. Burglary Policy (Amount, Rs. in lakhs)

Burglary	2021-22		2022-23		2023-24	
	No of claims	Sum of Estimated loss /Sum of Settled amount	No of claims	Sum of Estimated loss	No of claims	Sum of Estimated loss
Total Intimated claims	15	16.02	7	2.1	8	3.13
Settled (A)	15	6.11	7	0.94	6	1.25
Outstanding (B)	0	0	0	0	2	0.4

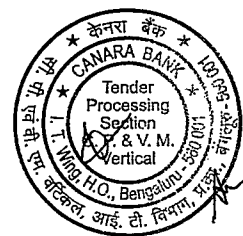
4.3. Electronic Equipment Policy (Amount, Rs. in lakhs)

EEI POLICY	2021-22		2022-23		2023-24	
	No of claims	Sum of Estimated loss/Sum of Settled amount	No of claims	Sum of Estimated loss	No of claims	Sum of Estimated loss
Total Intimated claims	2	0.8	0	0	0	0
Settled (A)	2	0.59	0	0	0	0
Outstanding (B)	0	0.00	0	0	0	0

4.4. Bankers Indemnity Policy (Amount, Rs. in lakhs)

Bankers Indemnity	2021-22		2022-23		2023-24	
	No of claims	Sum of Estimated loss/Sum of settled amount	No of claims	Sum of Estimated loss	No of claims	Sum of Estimated loss
Total Intimated claims	118	1947.74	175	4836.236	232	4877.92
Settled (A)	104	1019.53	96	313.00	62	27.41
Outstanding (B)	14	404.81	79	4418.08	170	4798.48

Internal



4.5. Sections wise Claims data on Bankers Indemnity policy for 3 Financial Years.

Section Wise Canara Bank Claims MIS as on 29.02.2023 under Bankers Indemnity Policy (Amount, Rs. in Lakhs)									
Nature of Loss	2021-22			2022-23			2023-24		
	No of Claims	Estimated loss	Est. Max Insurer Liability / Banks Established liability	No of Claims	Estimated loss	Est. Max Insurer Liability / Bank's Established Liability	No of Claims	Estimated loss	Est. Max Insurer Liability / Bank's Established Liability
Appraisers	3	35.16	35.16	5	164.07	164.07	2	63.5	63.5
ATM Damage	77	49.88	49.88	79	38.52	38.52	91	40.17	40.17
Cash loss	14	40.51	40.51	24	11.16	11.16	45	39.24	39.24
Counterfeit Currency	0	0	0	1	10.15	10.15	8	23.81	23.81
Employee Dishonesty	3	1148.43	1148.43	16	3070.65	3070.65	12	974.5	974.5
Erroneous transfer	2	52.24	52.24	3	63.78	63.78	3	102.85	102.85
Forged Securities	1	21.00	21.00	14	672.08	672.08	30	2659.24	2659.24
Forgery/Alteration	8	252.5	252.5	6	80.41	80.41	5	95.69	95.69
Impersonation	0	0	0	0	0	0	3	58.85	58.85
Loss of keys/related loss	0	0	0	2	1.186	1.186	2	1.7	1.7
Premises theft	0	0	0	0	0	0	2	18	18
Spurious Gold	8	303.6	303.6	23	655.93	655.93	29	800.37	800.37
Janata Agent	2	44.42	44.42	2	68.3	68.3	0	0	0
Liability arising out of opening account	0	0	0	0	0	0	0	0	0
Grand Total	118	1947.7	1947.74	175	4836.24	4836.23	232	4877.92	4877.92

