

Canara Bank, General Administration Section, Circle Office
#10-3-163, 10-3-163/A Ground Floor,
Beside Rail Nilayam, Secunderabad- 500026
Phone No: 040-27725221/24/25/26 E-Mail: pecohyd@canarabank.com

VEHICLE FOR SALE (PETROL VARIANT)

MAKE & MODEL	VEHICLE NO	DATE OF REGISTRATION	RESERVED PRICE	AVAILABLE AT
MAHENDRA & MAHENDRA BALERO MAXI TRUCK PLUS CBC (MODIFIED FOR MOBILE ATM)	<u>TS09UB6721</u>	18/10/2017	RS. 2,10,000/-	#10-3-163, 10-3-163/A Ground Floor, Beside Rail Nilayam, Secunderabad- 500026

The vehicle is available for inspection on all working days from 25.07.2024 to 14.08.2024 between 3.00 PM to 5.00 PM at Canara Bank Circle Office, 10-3-163, 10-3-163/A, Beside Rail Nilayam, Secunderabad - 500026. Intending buyers are required to quote their offer for the vehicle in the prescribed tender form only.

1. The vehicle will be sold on “AS IS WHERE IS CONDITION”.
2. Intending buyers should submit their offers in sealed covers, duly marked on the cover “OFFER FOR PURCHASE OF FOUR WHEELER” along with EMD money of Rs. 2,500/- (Rupees Two thousand and Five hundred only) & application fee of Rs. 236/- (Non-refundable, 200+36 GST) is to be submitted by way of two separate Demand Drafts in favour of CANARA BANK, payable at Hyderabad for vehicle.
3. Kindly note that EMD & Application fee in the form of cash will not be accepted and EMD is not eligible for any interest.
4. The application form can be downloaded from our Bank website. Demand draft / Pay Order should be attached to the sealed cover containing the offer letter.
5. Offers will be received at our office up to 14.08.2024 till 3:00 PM. The offers will be opened at 04.00 PM on 14.08.2024 at our office.
6. Only one offer per vehicle to be submitted along with respective EMD. Multiple offers are liable for rejection.
7. Bids Offered below the Reserve Price of the vehicle will be rejected. Only Offers of the Buyers/Bidders who have submitted the required amount of EMD and duly filled & signed Application Form with application fee on or before the stipulated date/time mentioned below will be considered for Auction.
8. Acceptance/rejection of bid shall be at the sole discretion of the Bank and cannot be claimed as a matter of right by the bidder for acceptance of the bid.

9. The offers shall be dropped in the “Tender Drop Box” kept at **Canara Bank, General Administration Section, Circle Office, #10-3-163,10-3-163/A Ground Floor, Beside Rail Nilayam, Secunderabad- 500026** from 24.07.2024 10.30 AM onwards to 14.08.2024 till 03.00 PM. The offers will be opened on 14.08.2024 at Canara Bank Head Office, #10-3-163,10-3-163/A Ground Floor, Beside Rail Nilayam, Secunderabad- 500026 at 3:30 PM
10. The offer once made shall be irrevocable and no request on any ground will be entertained.
11. In case of failure/default and / or refusal by the bidder, whose offer has been accepted, to pay the balance on or before the stipulated date, the EMD amount and partially paid amount (if any) shall be forfeited and the Bank shall be at liberty to sell the vehicle again.
12. The EMD (DD) shall be returned to the unsuccessful bidders & No interest shall be payable on the EMD amount. DD will be returned to actual bidders under acknowledgement.
13. The Bank shall take about 30 days’ time for confirming the sale from the date of opening the tender.
14. The Bank reserves the rights to accept or reject the offers submitted / put off or postpone the sale altogether without assigning any reason whatsoever. Acceptance/rejection of bid shall be at the sole discretion of the Bank and cannot be claimed as a matter of right by the bidder for acceptance of the bid.
15. The acceptance of the offer will be intimated to the successful bidder/notified on the Notice Board at the Bank premises at **Canara Bank, General Administration Section, Circle Office, #10-3-163,10-3-163/A Ground Floor, Beside Rail Nilayam, Secunderabad- 500026** and such notice shall be deemed personal notice of intimation to the successful bidder and shall be binding upon him.
16. The EMD shall be adjusted against the total price offered by the successful bidder. However, the bidder has to make the payment of remaining balance of sale price on or before 15th day of acceptance of Bid by the Bank or within such extended period as agreed upon in writing by and solely at the discretion of the Bank.
17. **The EMD of successful highest bidder shall be forfeited in case of failure to pay the full amount of the offer accepted by the Bank within the time stipulated by the Bank.**
18. Upon payment of the total bid amount along with KYC proof, all the documents pertaining to the vehicle shall be handed over to the successful bidder to get the vehicle transferred/Registered in their name. Obtention of “No Objection/Clearance Certificate and transfer of ownership” from the concerned RTO will be the responsibility of the purchaser only. The successful bidder shall arrange to get the vehicle transferred/registered and take delivery of the vehicle, on or before the date stipulated by the Bank.
19. The Clearance Certificate should be submitted by the successful bidder/purchaser before taking delivery of the vehicle and it should be in the name of successful bidder only. However, all the required RTO forms furnished by the purchaser will be signed and

stamped at our end with date of sale effecting transfer of the vehicle sold. Transfer of ownership charges and other charges shall be borne by the successful bidders only.

20. Bank shall not be responsible for any loss, damage, and theft of the vehicle or removal of parts from it or in any manner whatsoever
21. Please note that the delivery of the vehicle will be made only after transfer of ownership.
22. All incidental expenses incurred/Taxes/Insurance premium that may fall due during this period has to be borne by the successful bidder.
23. The successful bidder shall have to execute the Delivery Note for having received the vehicle.
24. The Bank shall have the option and liberty to sell the vehicle if the purchaser fails to take delivery of the vehicle within the stipulated period even after issuing a notice to the purchaser's given address.
25. However, the purchaser shall have no right or claim whatsoever, against the Bank after the stipulated period mentioned in the notice is over and Bank is not bound to handover the vehicle or be answerable in any manner for any loss that they may incur in this regard.

Place:
Date:

SIGNATURE OF THE BIDDER

OFFER FOR FOUR WHEELER

From:

Name: _____

Tel No. Res/Off: _____

Address: _____

Mobile: _____

To:

The Assistant General Manager
Canara Bank, Premises & Estate Section
Circle Office,
#10-3-163, 10-3-163/A,
Beside Rail Nilayam
Secunderabad- 500026

Dear Sir,

SUB: SALE OF FOUR WHEELER TS09UB6721

REF: YOUR NEWS PAPER ADVERTISEMENT FOR SALE OF CARS DATED 24.07.2024

I / We _____ hereby tender my / our offer of
Rs. _____ (Rupees _____ only)
(Please furnish the bid amount in words and figures) for the purchase of vehicle TS09UB6721.

I/We enclose two separate demand draft bearing details as mentioned below towards EMD
(Rs.2,500/-) and Application fee (Rs.236/-) non-refundable for the subject vehicle.

DD DETAILS	EMD DETAILS	APPLICATION DETAILS
Amount		
Bank name and branch name		
DD Number with date		

The application without EMD Amount, Application Fee and BID quoted below the Reserve Price shall be liable for rejection

The EMD of successful highest bidder shall be forfeited in case of failure to pay the full amount of the offer accepted by the Bank within the time stipulated by the Bank.

I agree to abide by the Bank's decision as final regarding disposal of the vehicle and all related terms and conditions mentioned on bank's website.

Yours faithfully,

(Signature of bidder)

Place:

Date :