

## Expression of Interest

Date: \_\_\_\_\_, 2024

To

**IDBI Capital Markets and Securities Limited (“ICMS”)**,  
6<sup>th</sup> Floor, IDBI Tower, WTC Complex,  
Cuffe Parade, Mumbai - 400005  
**E-mail:** project.rose@idbicapital.com

Dear Sir,

**SUB: EXPRESSION OF INTEREST FOR PARTICIPATION IN SWISS CHALLENGE  
PROCESS IN RESPECT OF TRANSFER OF STRESSED LOAN EXPOSURE OF ROHTAK  
HISSAR TOLLWAY PRIVATE LIMITED (“RHTPL”)**

We refer to your advertisement dated 15.02.2024 on the proposed participation in Swiss Challenge process in respect of transfer of stressed loan exposure of Rohtak Hissar Tollway Private Limited through e-auction.

We hereby confirm our intention to proceed with signing of the non-disclosure agreement (“NDA”) and undertaking due-diligence through the electronic data room (“EDR”) being set up by you. This is to confirm and undertake that:

- a) We are eligible and have the capacity to conclude the purchase of captioned financial asset in accordance with the applicable laws and regulations of India.
- b) We have the financial capacity to undertake the purchase of the captioned financial asset, should our counter bid be accepted.
- c) We have no conflict of interest with and are not related, directly or indirectly, to any of the Lender namely Canara Bank Limited, Bank of India, Punjab National Bank and Union Bank of India, for the purpose of undertaking the transaction.
- d) We do not have any direct or indirect link/connections/interest/relationship with RHTPL/ its promoters / guarantors and /or any of their related parties, for the purpose of undertaking the transaction.

Details of our contact person/authorized signatory with our address, contact details and e-mail id is as follows:

Name and Address	Designation	Mobile	E-Mail

With regards, for and on behalf of

Authorized Signatory

### **Requisite documents:**

- a. The profile of the bidder (promoter and/or promoter group, key managerial personnel, shareholders and shareholding pattern). However, it shall be the obligation of the Bidder themselves to ensure that they are eligible for buying the exposure.
- b. RBI registration Certificate/other Regulatory Authorities Certificate, as applicable.
- c. Certificate of Latest net-owned Funds/ net worth (acceptable to ICMS and/or the Lender(s)) in support of their eligibility to buy such assets.
- d. Financial Profile of the bidder (annual reports/ audited financial statements for last 3 years).
- e. Copies of certificate of incorporation/ registration and constitutional documents (MoA and AoA).
- f. KYC of the Authorised Signatory (PAN/Passport for signature proof and Aadhaar for address proof).
- g. Any other documents as may be required as per regulatory requirement and or by ICMS/Canara Bank/Lender(s).

**Note:** Only the short listed eligible participants, who have executed the NDA, shall be provided access to the EDR .

### **Eligibility Criteria**

The eligible participants are Asset Reconstruction Companies (ARCs)/ Banks/ NBFCs/ FIs/ etc. duly registered under the applicable laws of India and mandated by RBI/ SEBI and eligible for purchase of the identified stressed assets/ non-performing financial assets (NPAs) having fulfilled the following criteria, as applicable (“**Eligible Participants**”):

- i. Eligible Participants, other than ARCs, should have a minimum net worth/net-owned fund of Rs. 70.00 Crores (Rupees Seventy Crores Only).