

ESTATE POLICY & CONTROL SECTION, GENERAL ADMINISTRATION WING
HEAD OFFICE, BENGALURU

REF:GAW/ EPC-320/GEN-164/2023

DATE: 21.07.2023

SUB: NOTIFICATION ON REVERSE AUCTION OF RFP No. RFP/EPC/RMS/02/2023 DATED
15.06.2023



The following bidders are provisionally shortlisted after technical evaluation as per terms of RFP:

- i) M/s Capital Record Centre Pvt. Ltd.
- ii) M/s Iron Mountain India Pvt. Ltd.
- iii) M/s Writer Business Services Pvt. Ltd.
- iv) M/s Crown Worldwide Ltd. Pvt. Ltd.

Reverse auction is scheduled in Bank's e-procurement portal as per terms of RFP on **25.07.2023** from **15:00 Hours to 16:30 Hours**.

Brief Summary of business rules of Reverse Auction:

- 1) Reverse Auction will be for a period of one hour. If a Bidder places a bid price in last 10 minutes of closing of the Reverse auction, the auction period shall get extended automatically for another 10 minutes. In case there is no bid price in the last 10 minutes of closing of Reverse Auction, the auction shall get closed automatically without any extension.
- 2) The bid decrement value is fixed as ₹ 5 Lakhs.



