

**CANARA BANK
HEAD OFFICE, BANGALORE**

**OFFER DOCUMENT
FOR
HIRING OF PREMISES
UNDER
TWO BID SYSTEM**

Ref: PECOTVM/89/2023-24

Issued By:

**Premises and Estate Section
Circle Office
Spencer Junction
MG Road, Trivandrum
Pin-695001**

Telephone : 0471-2331340

E-mail : pecotvm@canarabank.com

**OFFER DOCUMENT INVITING OFFERS IN TWO-BID SYSTEM FOR HIRING PREMISES
TO THE BANK AT.....(LOCATION, PLACE)**

The Offer document consists of the following:

TECHNICAL BID:

- i. Notice Inviting Offers
- ii. Instructions to offerers
- iii. Terms & Conditions
- iv. Landlord's Scope Of Works
- v. Technical Details of the Premises offered (The Technical Bid shall be submitted in sealed cover -Marked Envelope-1)
- vi. Carpet Area Definition
- vii. Strong Room Specifications

FINANCIAL BID:

- i. Rate/rental details of the premises offered.

(The Financial Bids will be placed in a sealed envelope-Marked Envelope -2)

All the above mentioned documents are to be submitted to the bank duly signed by the offerer/s on all pages.

NOTICE INVITING OFFERS FOR HIRING OF PREMISES

PREMISES & ESTATE SECTION,
CIRCLE OFFICE
SPENCER JUNCTION
MG ROAD, TRIVANDRUM, PIN-695001

Tel : 0471-2331340
E-Mail : pecotvm@canarabank.com

CANARA BANK intends to take ready to move-in Commercial premises on lease basis from Individuals/ Firms. Offers are invited under Two Bid System as per details given below:

1. Requirements :

SL NO	AREA OF PREMISES (COMMERCIAL)	BRANCH LOCATION	DISTRICT	REMARKS
1	1900 SQFT	SREEKANDAPURAM	KANNUR	A. PREMISES SHOULD BE PREFERABLY IN GROUND FLOOR. B. REQUIRED POWER LOAD IS 35 KW. C. STRONG ROOM AS PER BANK'S REQUIREMENT (250-350 SFT)

2. The prospective offerors meeting the above requirements are requested to collect the Offer Documents from the Office at the above address OR from our **GA Section, Regional Office Canara Bank, Kannur North (9497862500)** from **24/11/2023 to 18/12/2023** during working hours. The Offer Document can also be downloaded from our website www.canarabank.com
3. Duly filled in offers placed in a Sealed Envelope superscribed as “**OFFER FOR HIRING OF PREMISES AT..... (Location, Place)**” shall be submitted up to **3.00 PM on 18/12/2023** to Premises & Estate Section, Circle office at the above given address.
4. The “**Technical Bid**” will be opened on the same day at **3.30 PM** at the above office in the presence of bidders or their authorized representatives who may choose to be present. No Brokers / Intermediaries shall be entertained. Canara Bank reserves the right to accept or reject any or all offers in full / part without assigning any reasons whatsoever.

Sd/-

Authorized official of the Bank

Instructions to Offerers

1. The Notice Inviting Offer, Instructions to offerers, Terms and Conditions, Technical details of the premises offered, Carpet Area Definition, Strong Room specifications and Financial Bid will form part of the offer to be submitted by the offerer.
2. The offers are to be submitted in Two Bid System i.e., Technical Bid and Financial bid.
3. The Technical Bid consists of all the required information called for in a questionnaire and shall contain, inter alia, the details regarding the property viz., Name & Address of offerer, location, area of the plot, copy of sanctioned plan with completion / occupation certificate, floor area of portion to be leased, specification of internal finishes, amenities, sanctioned electrical power load, usages of the property, title reports to confirm ownership and clear marketability, and other terms and conditions relevant to the hiring of premises (other than the price). The Technical Bid shall be submitted in sealed cover (**Marked Envelope-1**) superscribed as “Technical Bid for Hiring of Office Premises for Canara Bank Branch/Office at.....(Location, Place)”. **The Name & address of the offerer to be mentioned on the cover without fail.**
4. The Financial Bid shall contain **Only** financial details i.e., rate/ rent per sq.ft. on carpet area basis and other financial implications. The Financial Bids will be placed in a sealed envelope (**Marked Envelope -2**) and superscribed as “Financial Bid for Hiring of Office Premises for Canara Bank at..... (Location, Place)”. **The Name & address of the offerer to be mentioned on the cover without fail.**
5. Both the sealed envelopes shall be placed in a bigger sealed envelope superscribed as “OFFER FOR HIRING OF PREMISES FOR CANARA BANK AT..... (Location, Place)” and submitted at the address given in the Notice Inviting Offers on or before the last date and time for submission.
6. Offers received with delay for any reasons whatsoever, including postal delay after the time and date fixed for submission of offers shall be termed as “LATE” and shall not be considered.
7. Copies of the following documents are to be submitted with Technical Bid in support of the details furnished there in.
 - i. A set of floor plans, sections, elevations and site plan of the premises offered showing the detailed dimensions, main approach road, road on either side if any width of the road/s and adjacent properties etc.,

Signature of Offerer/s with seal

- ii. A copy of the title of investigation and search report along with copies of title deed.
 - iii. Documents related to conversion of land use to Non-agricultural purpose from the competent authority.
8. All columns of the offer documents must be duly filled in and no column should be left blank. All the pages of the offer documents are to be signed by the offerer /authorized signatory. In case of joint ownership, all the joint owners have to sign all the pages of the bids (Technical and Financial Bids). Any over- writing or use of white ink is to be duly authenticated by the offerer. Incomplete Offers / Offers with in-correct details are liable for rejection.
 9. In case the space in the offer document is found insufficient, the offerers may attach separate sheets.
 10. The offer submitted shall be in compliance to the terms/conditions specified in the offer document. However, any terms in deviation to the terms/conditions specified therein, shall be furnished in a separate sheet marking “list of deviations”. Bank reserves the right to accept or reject all or any of the deviations without assigning any reason.
 11. Separate offers are to be submitted, if more than one property is offered.
 - 12.i) The Technical bids will be opened on Date & Time stipulated in the Notice inviting Offers in the presence of offerer/s at our above office. Offerer/s is/are advised in his/her/their own interest to be present on that date, at the specified time.
 - ii) The preliminary short-listed offerers will be informed in writing by the Bank for arranging site inspection of the offered premises.
 - iii) After the site visit, the Technical Bid will be evaluated on various parameters like location, amenities available, exclusivity, nearby surroundings, proneness to water logging / flood etc, quality of construction, efficacy of the internal layout of premises and layout of buildings in the complex etc., and suitable offers shall be finalized /shortlisted for opening Financial Bid.
 13. Canvassing in any form will disqualify the offerer.
 14. The offer submitted shall remain open for consideration for a minimum period of “Three months” from the date of opening of Technical Bids.

Signature of Offerer/s with seal

15. Method of evaluation of shortlisted offers:

The bids of shortlisted offerers will be evaluated on techno-commercial basis giving weightage as detailed below:

- a. Technical Evaluation - 60%
- b. Financial Evaluation - 40%

The Technical Bids of shortlisted premises shall be evaluated with the following parameters & weightages and the rating will be awarded.

SI No	Parameters	Marks allotted (standard)
1	Location (viz., main road, side road, commercial, residential & frontage, visibility, elevation, width of frontage for signage, advertisement value etc)	15
2	Floor (Ground - 25 / FF - 5)	25
3	Amenities provided/agreeable by landlord like strong room, AC if it is part of offer, DG Set provisions, Parking & if extended lease periods beyond 5+5 yrs such other factors beneficial to the bank.	10
4	Building layout, its specifications (viz., age of building, shape, ventilation, less number of columns, ceiling height, flooring etc)	10
Total Marks		60

Financial bids in respect of short listed premises will only be opened and evaluated for 40% weightage. The Lowest quote of financial bid will be treated as the benchmark and allotted with 100% marks (i.e., 40 marks). The marks for other offers shall be arrived at allotting marks in proportion to the rate quoted by them.

The final ranking of the offers will be a total of marks obtained in the technical evaluation and the financial evaluation. An illustrative example is furnished below.

Offerer	Marks for Technical Evaluation (60 marks)	Rate per sft quoted In the Financial Bid	Marks for Financial Evaluation (40 Marks)	Total Marks and position
1	2	3	4	5 = (2+4)
A	55.00	50.00	36.00	91.00 - L1 (Highest score)
B	33.00	45.00	40.00	73.00 - L3
C	37.00	55.00	32.73	69.73 - L4
D	56.00	52.00	34.61	90.61- L2

Signature of Offerer/s with seal

16. Offerers are requested to submit their lowest possible quotes in the Financial Bid as negotiations / discussions will be held only with the L1 arrived as detailed above.
17. The offer should be submitted in prescribed format only. Offer submitted in other than prescribed format will be liable for rejection. The offerers are requested to quote the rental rate after going through carefully the “Carpet Area Definition” and the “Strong Room Specifications” detailed in this document.
18. Canara Bank reserves the right to accept any offer or to reject any or all offers at its sole discretion without assigning reasons thereof and does not bind to accept the lowest tender.

Place :

Signature of Offerer/s with seal

Date :

Terms and Conditions

1. Property should be situated in good commercial with congenial surroundings and proximity to public amenities like Bus stop, Banks, Markets, Hospitals, Schools etc.
2. There should not be any water logging inside the premises and surrounding area.
3. Offerer to provide adequate parking space for vehicles of Bank staff and customers. The premises should have good frontage and proper access.
4. Preference will be given to premises ready for occupation only. The owners of such premises will have to hand over the possession of premises within two months of the acceptance of their offer by the Bank duly completing the strong room and other Civil / Electrical works as required by the Bank. The owners of vacant land will have to hand over the possession of premises within six months of the acceptance of their offer by the Bank duly completing the strong room and other Civil / Electrical works as required by the Bank.
5. The entire offered area shall be available in a single floor and preferably in Ground Floor.
6. The premises shall be preferably freehold. If it is leasehold, details regarding lease period, copy of lease agreement, initial premium and subsequent rent shall be furnished and permissibility of sub-leasing shall be established. The title report proving ownership and clear marketability is to be enclosed.
7. Lease agreement for the premises finalized will be entered into with the landlord/s.
8. Minimum period of lease will be 10 years with enhancement in rent for every block of 5 years (Rural/Semi Urban - 10% to 15%, Urban - 15% to 20% and Metro - 20% to 25%) with minimum notice period of 1 months for vacation by the Bank.
9. Payment of rent will be on Carpet area basis only. Carpet area shall be arrived after joint measurement as per the Bank's Carpet area Definition.
10. The rent shall be inclusive of basic rent plus all taxes / cess present and future - House tax, property tax, and Municipal taxes. Maintenance charges and service charges like society charges etc. The rent will be paid from the date of taking possession of the premises. Nothing extra will be paid other than the monthly lease rent. If the offerers are not agreeable to bear any of the taxes / charges, it should be clearly mentioned in the offer.
11. GST at the applicable rates on rental payment shall be borne by the Bank.
12. Bank may install its On-Site ATM within the offered premises. No additional rent will be paid for the ATM. In other words, Branch area and ATM area will be clubbed for determining the rent payable. The offerers at their own cost have to construct ATM enclosure within the offered area as per the plan lay out of the Bank's Architect.

Signature of Offerer/s with seal

13. The offerers at their own cost secure and provide the required power load with independent meter. Energy Meter is to be provided by the landlords. Bank will be paying consumption charges only.
14. Adequate and uninterrupted water supply - preferably municipal water supply - to the premises shall be arranged with required capacity of underground tank/ over head tank and pump. In case, Municipal water supply is not adequate, alternate potable water source shall be made available. Bank will bear the actual consumption charges only.
15. Offerers at their cost have to construct separate toilets for Ladies and Gents.
16. The landlords during the currency of the lease shall carryout repairs and maintenance works for the premises and to make the building tenantable and leak proof / water proof as per the requirement. Painting of the premises is to be done once in 3-5 years.
17. During the period of tenancy, if the Bank desires to carryout alterations if any within the premises at Bank's cost, the Offerer will permit the same on the existing lease terms and conditions.
18. Registration & Stamp duty charges will be shared between the Landlord and the Bank in the ratio 50:50.
19. The Bank will pay advance rental deposit maximum upto 3 months rent.
20. Income-tax and Statutory clearances shall be obtained by the lessor at their own cost as and when required.
21. Income tax on rental payment will be deducted at source (TDS) at prevailing rate.
22. Offerors, at their cost, have to provide:
 - a) Collapsible gates of full size for external entrances.
 - b) Rolling shutters for external entrances with necessary locking arrangements.
 - c) MS Grills for all windows and ventilators and other such other openings.
 - d) The building construction shall conform to relevant IS Codes and shall be earthquake resistant.
 - e) Provision of proper adequate space for Bank's Sign Board, VSAT, DG Set/ Inverter / Solar Panel.
 - f) Good quality ceramic tile flooring in Rural and Semi Urban areas and vitrified flooring in Urban and Metropolitan Areas. Non-Skid ceramic tile flooring in toilets with about 5' ht. Ceramic tile dado.
 - g) All sanitary fittings and toilet accessories such as commodes, urinals, wash basins, taps, health faucets, kitchen sink etc., of standard quality.

Signature of Offerer/s with seal

- h) Electrical distribution system including light points, power points, distribution boards and good quality earthing (conforming to Indian Electricity Act and Local Electricity Board rules and regulations).
- i) Required number of pucca morchas for security purpose will be provided as per Bank's specifications wherever necessary.
- j) Ramp facility at the entrance at Branch and ATM.
- k) Painting to be done by applying putty with two coats of emulsion paint (colour as per banks specifications). Second coat of painting should be done only after completion of work counter/electrical works by Bank.

Signature of Offerer/s with seal

Place :

Date :

LANDLORD'S SCOPE OF WORKS

A. STRONG ROOM

- i. As per specification given in tender document.Provision of necessary loft space in the RCC Strong room to be provided.
- ii. Any other additional work like re-enforcement etc. as per direction of Bank/Bank's architect.

B. MASONARY WALLS - REF PLAN (CIVIL DWG)

- i. 9" thick brick wall to be constructed using 1st quality bricks up to ceiling height with plastering on both sides as marked in the civil drawing.
- ii. 4.5" thick brick wall to be constructed using 1st quality bricks up to ceiling height with plastering on both sides as marked in the civil drawing.

C. RAMP

Ramps are mandatory for buildings with public access for usability of differently abled persons. Ramp should be provided to enter into branch premises and ATM premises.

D. TOILETS, WASH AND DINING

- i. Two no. of toilets separate for gents & ladies to be provided as shown in drawing with Ceramic tiled flooring, wall dadoing upto 6'0" ht and roof slab at 7'6", sanitary fittings & necessary plumbing works.
- ii. Supply & installing of 1 no. wash basin with necessary plumbing as marked in the drawing.
- iii. Supply & installing of 1 no. kitchen sink with necessary plumbing inside dining room.
- iv. Water supply for Bank to be provided.

E. ATM

- i. ATM to be constructed using 9" thick masonry wall up to ceiling height with plastering on both sides as per plan.

F. ROLLING SHUTTER & COLLAPSIBLE GATE

- i. Rolling shutter with central locking arrangements and Collapsible gate to be provided to all the entrances.
- ii. The rolling shutter should be fixed to the outer wall and a collapsible gate should be fixed to the inner walls in that order.
- iii. Rolling Shutter to be provided separately for the Branch entrance and ATM as per plan.
- iv. Collapsible gate to be provided for the branch only inside the rolling shutter as per plan.
- v. Rolling shutter for ATM to be given with roll restrainer.

G. FLOORING

- i. Supply & laying of 1st quality Vitrified tile(high gloss) Flooring of size : 2' x 2' as per bank's approved Colour & Brand.

Signature of Offerer/s with seal

H. ELECTRICAL WORK

- i. The building owner should provide 3-phase electricity connections with required power load at his own cost to the branch premises.
- ii. Electricity connection with separate service for Bank along with earthing for meter board to be provided by landlord at his own cost.
- iii. Adequate electrical points as per Bank's requirements should be provided by owners at their cost.

I. PAINTING

- i. Painting the Banking premises with two coat of Emulsion paint with sufficient putty finish to be done as per bank's approved colour.(Second coat of emulsion paint to done after the completion of all interior & electrical works by the contractors)
- ii. Wall & ceiling painting in non-banking area (Strong room, Records & Dining, Toilet Area) shall be done as per Bank's approved colour with adequate putty finish.
- iii. Rolling Shutter,Collapsible gate & Window grills and doors with 2 coats of enamel painting to be done as per bank's approved colour.

J. WINDOWS/VENTILATOR

- i. The windows and ventilators, etc., should be strong and safe and should have bars/grills closely fabricated. Window grills / ventilator grills of the branches should be at least 12mm MS Rods with 4 inch square. The grills should be embedded in wall and not screwed to the window frames.

K. SAFE ROOM (IF REQUIRED)

- i. When a branch does not have a strong room of prescribed specifications, it shall be provided with a 9" thick brick wall safe room i.e. an exclusive room, devoid of windows or ventilators, with a proper Iron Door of minimum 04 mm thickness reinforced with a grill gate or collapsible gate.

L. LIFT (FOR PREMISES OTHER THAN GROUND FLOOR/ACCESS ROAD LEVEL)

- i. Lift should be provided for accessing the branch premises. Ramp should be given to access lift by differently abled persons.

Note: Any other works required should be done as per site condition

Signature of Offerer/s with seal

TECHNICAL DETAILS OF THE PREMISES OFFERED

From :

Sri/Smt/M/s.

.....

.....

Telephone No. (O)

(R)

E Mail id & Mobile No.

To:

The Dy. General Manager

Circle Office, Thiruvananthapuram

Dear Sir,

Sub : Offer of premises on lease for your Branch/ Office

In response to your paper advertisement in..... appeared on..... as well as in your Bank's website, I / We am/are submitting the details of our premises as under:

1. Name & Address of the Offerer						
2. Location & Postal address with PIN code of the offered premises						
3. Area offered (Floorwise Carpet area in Sft)		<table border="1"> <tr> <th><u>FLOOR</u></th> <th><u>AREA IN SFT</u></th> </tr> <tr> <td> </td> <td> </td> </tr> </table>	<u>FLOOR</u>	<u>AREA IN SFT</u>		
<u>FLOOR</u>	<u>AREA IN SFT</u>					
4.	BUILDING DETAILS:					
	A) Year of Construction					
	B) Number of floors					
	C) Permitted usage (Residential / Commercial / Institutional / Industrial)					
	D) Type of building structure (Load bearing OR Framed structure)					
	E) Clear ceiling height of the floor offered					
	F) Type of flooring provided					

Signature of the offerer/s

5.	STATUTORY PERMISSIONS:		
	A) Whether plans are approved by Local Authorities		
	B) Whether Occupation certificate is available		
	C) Whether NOC from local authorities is obtained for Commercial usage of the building		
6.	Available frontage of the premises (Width of the Premises for display of Bank's sign board)	 Feet	
7.	Whether premises is situated on the Main Road (Please indicate the road width)	YES	NO
8.	Whether floor of the building offered is strong enough to bear the load of strong room walls, door/s, Safes, Safe Deposit Lockers etc.,	YES	NO
9.	Whether the surrounding of the premises is clean and hygienic	YES	NO
10.	Whether the premises is ready for occupation, If not, indicate present status and the time required for handing over possession		
11.	Please furnish name and contact number of the earlier occupant/s if any.		
12.	Whether the premises offered to the Bank is free from encumbrances.	YES	NO
13.	I/We have understood the concept of Carpet area on which the premises is to be offered to the Bank.	YES	NO
14.	I/We am/are prepared to provide strong room of required size as per Bank's specification for the premises at my/our cost	YES	NO
15.	I/We am/are ready to provide ATM room within the offered premises without additional rent.	YES	NO

Signature of the offerer/s

- I) I/We am/have clear legal title in respect of the property offered to the Bank and copies of relevant documents in this regard are enclosed.
- II) I/We am/have read and understood Bank's Terms and Conditions for hiring the premises and confirm our acceptance for the same and accordingly quoted our rate on carpet area basis in the Financial Bid.

OR

I/We am/have read and understood Bank's Terms and Conditions for hiring the premises. The Terms and conditions for which I/We am/are not agreeable are furnished in the "List of deviations" annexed to the Technical Bid. Accordingly, we have quoted our rate in the Financial Bid.

- III) I/We agree that until a regular lease agreement is entered into, this document with the bank's written acceptance thereof shall constitute the binding contract between me/us and the bank.

Yours faithfully,

Offerer/s
(Signature/s)

Place :

Date :

CARPET AREA DEFINITION

The carpet area of any floor shall be the floor area worked out excluding the following portions of the building:

1. Toilets
2. Common Verandahs, Passages, Corridors
3. Open Balconies
4. Common Entrance Hall
5. Car porch whether common or exclusive
6. Common Staircase and munties
7. Lift well and shafts
8. Common Garages / parking which is common to all
9. Common Canteen Areas
10. Air conditioning ducts and common AC plant rooms.
11. Pump house areas.
12. Space occupied by walls
13. Any other area which is common to all tenants.

I/We am/are agreeable to exclude the area covered under the above items and willing to accept the rent and advance rent strictly on the basis of carpet area to be arrived at after joint measurement.

Signature of the offerer/s

Place:

Date :

SPECIFICATION FOR CONSTRUCTING RCC STRONG ROOM ("B" CLASS)

The strong room is a complete reinforced cement concrete structure. The specifications for strong room for Branch shall be as per IS 15369:2017 (reaffirmed 2022) and the same is reproduced as below:

I. **WALLS** : R C C 1:1.5:3 (M20 grade) 30 cm (12") thick (excluding plastering)

II. **FLOOR & ROOF** :

For New Construction:

R C C 1:1.5:3 (M20 grade)) 30 cm (12") thick.

The slab in such case will have to be designed to allow for the dead and super imposed loads.

For Existing Building:

15 cm (6"thick) reinforced floor over the existing RCC flooring/slab (the strength of the slab in such case will have to be checked to allow for the additional dead and super imposed load).

Ceiling : MS Grill below the existing RCC slab, if existing slab is retained. Grills made of mil steel/tor steel/ TMT bars of 20 mm thickness, spaced 75 mm c/c in both directions in 60mmx60mmx6mm angle iron frame work spaced at 900mm c/c in both directions fixed to an all round framework using the same L angles.

III. THE MINIMUM REINFORCEMENTS:

WALLS : 12 mm dia mild Steel/tor steel/TMT steel rebars @ 6"c/c both ways and on both faces of the wall (a formation of reinforcement matt of about 6"x 6") on either face of the wall to be obtained.

FLOOR: Same as in the case of walls but only on one face.

ROOF: Same as in the case of walls if new slab is being constructed.

Further where reinforcement is proposed on two faces of a RCC member, it shall be staggered in such a manner that any view taken at right angles to the matt formation would show reinforcement at every (3") c/c in elevation (in respect of walls) and in plan (in respect of ceiling slab). The above reinforcements are only the minimum and depending on the structural requirements, the structural consultants for the work, should design and detail out actual reinforcements required but these shall not be less than what are specified above.

Signature of the offerer/s

COLUMN SIZES :

Two columns of 10"x10" size with 6 nos of 12 mm dia OR Steel main rods and 6 mm dia binder rods are to be done only after fixing the door and ascertaining the plumbline.

AIR VENTILATORS: To be supplied by the Bank and to be fixed by the landlord, with assistance of the supplier.

Overall opening 24"x24"

Clear opening 18"x18"

Height from floor level: 2100 mm minimum

STRONG ROOM DOOR (WITH GRILL GATE) - will be supplied by the Bank (1.2 Tonnes on a base area of 1.2m x 0.3m) and fixed by the landlord. The opening size shall be as per manufacturer.

ELECTRIC WIRING

It must be noted that the electric wiring should be arranged separately for the strong room and it is connected to a plug outside. In effect when the plug is removed there should not be live electric wires in the walls, roof or floor of the strong room. Plug points at four top corners & four bottom corners are to be provided inside the strong room apart from regular lights.

Electric switch boards etc., inside the vault should not be concealed or embedded in the walls, as it will reduce the effective thickness of the walls. All fittings must be exposed/ provided on the face of the wall.

CONSTRUCTION SUPERVISION:

Under the supervision of Bank Engineer/Bank's panel engineer

Signature of the offeror/s

Place:

Date :

FINANCIAL DETAILS OF THE OFFER

(To be submitted in a separate sealed envelope marked as Financial Bid)

From:

Sri/Smt/M/s.....

.....

.....

Tel (O) :

(R) :

Mobile :

To

The Deputy General Manager

Canara Bank

Circle Office, Thiruvananthapuram

Dear Sir,

SUB: Offer of premises on lease for your Branch/ Office

In response to your advertisement, I/We have submitted the details of my/our premises in a separate envelope marked "Technical Bid". I/We am/are submitting the "Financial Bid" agreeing to the following:

1. To offer my/our premises at Rs psft per month (Rupees..... per sqft) on Carpet area basis for first block of 5 years from the date of handing over possession of the premises, with 5/10/15% increase in rent for the second block of 5 years.
2. The above rate is quoted for the terms and conditions agreed by us in the Technical Bid.
3. This offer is valid for 3 months from the date of opening the "Technical Bid".

Signature of the offerer/s

Place:

Date :