

PREMISES AND ESTATE SECTION,  
CIRCLE OFFICE, 2<sup>ND</sup> FLOOR, CENTRUM BUILDING,  
AIRPORT ROAD, HUBBALLI-580030  
Tel : 0836-2239434/424

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NOTICE FOR SALE OF VEHICLE

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Tender No. COHUB/P&E/NIT/BV/113/2023

Date:04.08.2023

Bank propose to sell used vehicles & the details are as under:

MAKE	MODEL	REGN NO.	ROAD TAX	Kms covered	INSURANCE VALID UPTO	VEHICLE AVAILABLE AT	Reserve Price
Maruti Suzuki	Swift D'zire VXI	GA 07 K 2403	LTT	1,23,956	28.09.2023	Circle Office, 2 <sup>nd</sup> Floor, Centrum Building, Airport Road, Hubballi-580030. Tel: 0836-2239434/424	Rs.1,30,000/-
Mahindra	Bolero LX 2WD 7S	KA 34 N 5368	LTT	1,14,325	14.06.2024	RO Ballari, Janaki Tower, 1st Cross, Kappagal Road, Gandhi Nagar, Ballari 583103. Ph: 9449860646	Rs.2,35,000/-
Mahindra	Bolero LX 2WD 7STR	KA 22 Z 6748	LTT	1,10,476	14.06.2024	Belagavi RO, 4834/41, Geet Ganga, Civil Hospital Road Belagavi-590001. Ph: 8830966459	Rs.2,35,000/-

- The vehicles will be sold on "AS IS WHERE IS CONDITION" and the Bank shall not be responsible for any defects latent or otherwise, damage, decay or any missing parts of the vehicles.
- Vehicles are available for inspection from 04.08.2023 to 25.08.2023 between 10.30 AM to 5.00 PM with prior appointment on all working days except on Sundays / Holidays at above mentioned addresses.
- Intending buyers are required to quote their offer for the vehicles in the prescribed tender application only. **Only one offer per vehicle to be submitted, Multiple**

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offers are liable for rejection. The application form can be downloaded from the website <https://canarabank.com/tenders.aspx>.

4. Offers shall be submitted as per our prescribed application in closed/sealed covers, along with the requisite Earnest Money Deposit (EMD) of ₹ 10,000/- and a non refundable application fee of ₹ 590/- (Rs.500/- + GST) by way of Demand Drafts (DDs).
5. Intending buyer should submit their offers in sealed covers, duly mentioning on the cover **“OFFER FOR PURCHASE OF CAR BEARING REGISTRATION NO. \_\_\_\_\_”** along with EMD amount of ₹ 10,000/- (Ten thousand) & application fee of Rs.590/- (Five hundred and ninety only) by way of Demand Drafts (DDs) in favour of CANARA BANK Circle Office, Hubballi. Kindly note that EMD and application fees in the any other form will not be accepted.
6. Any bidder who intends to quote for more than Vehicle must submit each bid in a separate cover mentioning the details as detailed above.
7. Demand drafts should be attached inside the sealed cover containing the offer letter.
8. Acceptance/rejection of bid shall be at the sole discretion of the bank and cannot be claimed as a matter of right by the bidder for acceptance of the bid.
9. The offers shall be dropped in the tender drop box kept at CANARA BANK, CIRCLE OFFICE, 2<sup>nd</sup> FLOOR CENTRUM BUILDING, AIRPORT ROAD, HUBBALLI -580030 from **10.30 AM 04.08.2023 TO 25.08.2023 till 03.00 PM. The offers will be opened on 25.08.2023 at CANARA BANK, CIRCLE OFFICE, HUBBALLI.**
10. The offer once made shall be irrevocable.
11. The EMD amount shall be refunded to the unsuccessful bidders & **NO interest shall be payable on the Amount.**
12. The Bank shall take about 30 days time for confirming the sale from the date of opening the tender. The EMD of first, second and third highest bidders will be retained until the confirmation of sale.
13. EMD amount will be returned to actual bidder Only.
14. The Bank reserves the rights to accept or reject the offers submitted / put off or postpone the sale altogether without assigning any reason whatsoever. Acceptance/rejection of bid shall be at the sole discretion of the bank and cannot be claimed as a matter of right by the bidder for acceptance of the bid.
15. The acceptance of the offer will be intimated to the successful bidder.

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16. The EMD shall be adjusted against the total price offered by the successful bidder. However, the bidder has to make the payment of balance amount before the stipulated date conveyed to the successful bidder.
17. In case of failure/default and / or refusal by the bidder, whose offer has been accepted, to pay the balance on or before the stipulated date, the EMD amount paid shall be forfeited and the Bank shall be at liberty to sell the vehicle to any other bidder as it may deem fit.
18. Upon payment of the total bid amount, all the documents pertaining to the vehicle shall be handed over to the successful bidder to get the vehicle transferred/Registered in their name. Obtention of "No Objection/Clearance Certificate and transfer of ownership" from the concerned RTO will be the responsibility of the purchaser only. The successful bidder shall arrange to get the vehicle transferred/registered and take delivery of the vehicle, on or before the date stipulated by the bank.
19. The Clearance Certificate should be submitted by the successful bidder/purchaser before taking delivery of the vehicle and it should be in the name of successful bidder only. However, all the required RTO forms furnished by the purchaser will be signed and stamped at our end with date of sale effecting transfer of the vehicle sold. Transfer of ownership charges and other charges shall be borne by the successful bidders only.
20. All incidental expenses incurred/Taxes/Insurance premium that may fall due during this period has to be borne by the successful bidder.
21. The successful bidder shall have to execute the Delivery Note for having received the vehicle.
22. The Bank shall have the option and liberty to sell the vehicle if the purchaser fails to take delivery of the vehicle within the stipulated period even after issuing a notice to the purchaser's given address.
23. However, the purchaser shall have no right or claim whatsoever, against the Bank after the stipulated period mentioned in the notice is over and bank is not bound to handover the vehicle or be answerable in any manner for any loss that they may incur in this regard.
24. All the bidders should quote atleast or more than reserve price and any bid with amount lesser than reserve price shall be summarily rejected.

**Date: 04.08.2023**

**SD/-  
ASSISTANT GENERAL MANAGER**

**Tender No. COHUB/P&E/NIT/BV/113/2023 dated 04.08.2023**

**Application Form**

From:

Name: \_\_\_\_\_

Mobile No: \_\_\_\_\_

Address: \_\_\_\_\_

Email: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

To :

The Assistant General Manager,  
Canara Bank, Premises & Estate Section,  
Circle Office,  
Hubballi - 580030.

Dear Sir,

SUB : SALE OF FOUR WHEELER - REGN NO. \_\_\_\_\_

REF : YOUR NEWS PAPER ADVERTISEMENT IN DECCAN HERALD & VIJAYAVANI DATED 04.08.2023.

I/We \_\_\_\_\_ hereby tender my/our offer  
₹ \_\_\_\_\_ (Rupees \_\_\_\_\_ only)  
(Please furnish the bid amount in words and figures).

I/We enclose demand draft bearing details as mentioned below for ₹ 10,590/- (Rupees Ten thousand Five hundred and ninety only) towards EMD (₹ 10,000/-) and Application fee (₹ 590/-) for the subject vehicle.

DD DETAILS	EMD AND APPLICATION FEE DETAILS
Amount	
Bank name and Branch name	
DD Number with date	

The application without EMD AMT and APPLICATION FEE shall be liable for rejection. Any bid with amount lesser than reserve price shall be summarily rejected.

I agree to abide by the Bank's decision as final regarding disposal of the vehicle and all related terms and conditions.

Yours faithfully,

**SIGNATURE**

Date:

Place:

Signature of Offeror

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Please return my EMD amount being ₹ 10,000/- as per below NEFT details if I am not a successful bidder for the said vehicle after completing the tender process.

Bank Name	
Account Number	
Name of the Account Holder	
IFSC Code	

Yours faithfully,

SIGNATURE