

Canara Bank, Circle Office Bhubaneswar invites sealed tenders/offers from interested parties for sale of old vehicle in format as per enclosed Annexure on “As is where is Basis”.

The details of old vehicle to be disposed-off is given below:

Sl	Vehicle Detail	Registration No.	Location	Year of Purchase	Reserve Price
1	Mahindra Bolero SLE	OR02BY5013	Canara Bank Circle Office Bhubaneswar Contact : 0674-2353123	2012	Rs. 1,70,000/-

TERMS & CONDITIONS FOR SALE OF VEHICLE.

[1] The Car shall be sold in “as is where is “ condition and the Bank shall not be responsible for any defects latent or otherwise, damage, decay or any missing parts of the vehicles.

[2] Offers shall be submitted in closed/sealed covers in clear, understandable terms along with the requisite Earnest Money Deposit of **Rs. 10,000/-**. The offers shall contain the following details

(a) Name of the offeror

(b) Address for communication

(c) Details of offer

1>. Vehicle (Make/model of Car) for which price is offered.

2>. Registration number

3>. Highest price offered (in both words and figures) over and above the Reserve price

The Cover should be super scribed “ OFFER FOR SALE OF _____”.

[3] The offer once made shall be irrevocable.

[4] Every offer shall be accompanied by Earnest Money Deposit of **Rs. 10,000/- (Rupees Ten Thousand only)** in the form of a crossed Demand Draft favoring CANARA BANK and payable at BHUBANESWAR.

[5] **The last date for receipt of offers is 02-12-2023 at 3.00 pm** and only offers received on before the stipulated date and accompanied by requisite Earnest Money Deposit will be considered.

[6] The Earnest Money Deposit will be refunded to the respective offeror whose offers are not accepted. NO interest shall be payable on the Earnest Money Deposit.

[7] In case of acceptance of the offer by the Bank, the Earnest Money Deposit shall be adjusted against the total price offered by the successful offeror subject, however to payment of the balance before the stipulated date.

[8] The acceptance of the offer will be intimated to the successful offeror/notified on the Notice Board at the Circle Office and such notice shall be deemed to be personal notice of intimation to the successful offeror and shall be binding on him.

The successful offeror shall pay the balance amount forthwith on the day on which the acceptance of the offer is notified/within the time limit permitted.

The Bank shall require a minimum of 30 days time for intimating the acceptance of the offer.

[9] In case of failure/default and /or refusal of the offeror, whose offer has been accepted, to pay the balance on the stipulated date the Earnest Money Deposit of **Rs. 10,000/-** will be forfeited to the Bank by way of liquidated damages and the Bank shall be at liberty to sell the vehicle to any other person and in such other manner as it may deem fit.

[10] The Bank reserves the right to reject any offer without giving any reasons there for.

[11] “On payment of the total bid amount, documents relating to the vehicle shall be handed over to the successful bidder to enable him/her to get the vehicle transferred/Registered in his/her name. The successful bidder shall arrange to get the vehicle registered and lift/take delivery of the vehicle, within 3 days or the date stipulated. Taxes/Insurance premium that may fall due during this period has to be borne by the successful bidder. The Bank shall not be responsible for any loss, damage, decay, theft of the vehicle or removal of parts from it or in any manner whatsoever.

[12] The Bank shall have the option and liberty to sell the vehicle in case of the purchaser's failure to take delivery within the stipulated period after issuing a

notice to the purchaser's given address. After a period of 15 days from issue of notice the Bank shall be entitled to exercise its option to resell the vehicle.

[13] However, the purchaser shall have no right or claim whatsoever, against the Bank after the period mentioned above on account of his failure to take delivery nor is the Bank bound to resell the vehicle or be answerable in any manner for any loss that he may incur on this account.

[14] The vehicle may be inspected by prior appointment with the office of the **Canara Bank GA Section, Circle Office Bhubaneswar** at the **location mentioned in the table** and every offeror is requested to give his/her offer at **Canara Bank, GA Section, Circle Office Bhubaneswar**, after due inspection of the vehicle in its "as is where is" condition.

[15] The delivery of the vehicle will be made only after receipt of NO OBJECTION CERTIFICATE issued by RTO and on payment of total price. NOC is to be obtained by intending purchaser. However, necessary documents will be provided by the bank to obtain NOC.

[16] The offeror must have to produce proper documentary evidence for personal identification such as DRIVING LICENCE, PASS PORT, IDENTITY CARD ISSUED BY ELECTION COMMISSION, PAN NO. CARD ETC. failing which offer IS LIABLE TO BE CANCELLED.

In token of acceptance of terms & conditions above mentioned the offeror has set his hand on this ————— day of ————— 2023

Place :

Date :

OFFEROR

Name :

Address :

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General Administration Section
Circle Office, Bhubaneswar
Plot No 1556(P) 1561(p)
Jagamara, Khandagiri
Bhubaneswar. Pin. 751030

Tel: 0674- 2353123
Web: www.canarabank.com
E-mail: pecobhu@cananabank.com

From :

Name : _____

Address : _____

Mobile : _____

Email : _____

To :

The Senior Manager,

GA Section

Canara Bank

Circle Office Bhubaneswar

Dear Sir,

SUB :: SALE OF FOUR WHEELER – REGN NO. _____

Ref : Your Notice for the sale of the Vehicle advt in _____ on _____ (date)

I/We _____ hereby tender my/our offer
₹ _____ (Rupees _____
_____ only) **incl**

GST (please furnish the bid amount in words and figures)

I/We enclose DD towards EMD (Rs. 10000/-) for the subject vehicle bearing details as mentioned below :

Amount : _____

Bank Name & Branch : _____

DD Number with Date : _____

I agree to abide by the Bank's decision as final regarding disposal of the vehicle and all related terms and condition.

Yours faithfully,

Signature

Date :

Place: