

Amendment-V to “FIW:BCS: RFP :01:2021 dated 03.05.2021 Request for Proposal for Business Correspondent services- Hybrid OPEX model (kiosk & mobile) -using tablets for sixteen clusters”.

It is decided to amend the following in respect of the above RFP:

A. Clause no: 33 and its sub clauses amended as below:

Existing details	Amended details
<p>33.8.2. The L-1 bidder will be determined on the basis of the lowest price quoted in the Reverse Auction. The Reverse Auction would be conducted for Total Cost of ownership given in Bill of Material (indicative) as per Annexure-XII of RFP or in a manner described in paragraph H of Annexure-XIX. Brief Business Rules and Terms & Conditions of Reverse Auction are detailed in Annexure-XIX.</p>	<p>33.8.2. The L-1 bidder will be determined on the basis of the lowest price quoted, not less than 0.20% for the first 15 lakh eligible financial transaction per BCA TAB in a month, in the Rank based Reverse Auction. The Reverse Auction would be conducted for Total Cost of ownership given in Bill of Material (indicative) as per Annexure-XII of RFP or in a manner described in paragraph H of Annexure-XIX. Brief Business Rules and Terms & Conditions of Reverse Auction are detailed in Annexure-XIX.</p>
<p>33.8.3.A.</p> <p style="text-align: center;"><ADDITION></p>	<p>33.8.3.A. Ranking of the Bidders as per Rank based Reverse Auction:</p> <p>a) The successful bidder will be decided based on the Two Components viz. Bid amount and Bid Time stamp.</p> <p>b) Person who bids the lowest price will be ranked as R1 (1st Rank). Similarly, the next lowest price bidder will be ranked as R2 (2nd Rank) and so on.</p> <p>c) In case, if two or more bidders quote same price, the bidders will be ranked based on the bid time stamp. The bidder with lowest bid price in the shortest time will be ranked as R1 (1st Rank) and the bidder who quotes same bid price in the next shortest time will be ranked as R2 (2nd Rank) and so on.</p> <p>d) Finally, after completion of Rank based Reverse auction R1, R2, R3 & so on will be considered as L1, L2, L3 bidders & so on.</p>



<p>33.8.6 a) After the L1 bidder is selected, the second lowest will be named as L2, who will be given a chance to match the price with L1 within 2 (TWO) days of communication. In case L2 agrees and matched the L1 price, the 2 vendors will be selected and awarded the contract.</p>	<p>33.8.6 a) After the L1 bidder is selected, the second lowest will be named as L2, who will be given a chance to match the price with L1 within 2 (TWO) days of communication. In case L2 agrees and matched the L1 price, the 2 vendors will be selected and awarded the contract. If L1 & L2 quotes the same price during Rank based reverse auction, then the price matching exercise will be omitted.</p>
---	---

Wherever "lowest price quoted" is mentioned in the RFP, it shall be referred as "lowest price quoted not less than 0.20% for first 15 lakh eligible financial transaction per BCA TAB in a month".

B. Annexure-XIX amended as below:

Existing details	Amended details
<p>Definitions :</p> <p>3. "L1" means the Bidder who has quoted lowest price in the Reverse Auction process.</p>	<p>Definitions :</p> <p>3. "L1" means the Bidder who has quoted lowest price in the Reverse Auction process or the Bidder who has quoted lowest price in the shortest time.</p>
<p>4. "L2" means the Bidder who has quoted second lowest price in the Reverse Auction process.</p>	<p>4. "L2" means the Bidder who has quoted second lowest price in the Reverse Auction process or the Bidder who has quoted lowest price in the next shortest time.</p>
<p>H. Conduct of Reverse Auction event :</p> <p>8. Reverse auction will be conducted as per English Reverse Auction with no tie where more than one Bidder cannot have identical bid price.</p>	<p>H. Conduct of Reverse Auction event :</p> <p>8. Reverse auction will be conducted as per Rank based Reverse Auction where lowest bidder will be determined based on the Two Components viz. Bid amount and Bid Time stamp.</p>
<p><ADDITION></p>	<p>11.4. Bidder's Rank</p>

Physical submission of Bids will not be accepted/evaluated.

All the other Instructions and Terms & Conditions of the above RFP remain unchanged.

Please take note of the above Amendments while submitting your response to the subject RFP.

कृते केनरा बैंक / For CANARA BANK

उप महा प्रबंधक / Deputy General Manager
वित्तीय समावेशन विभाग, प्रधान कार्यालय, बंगलूरु - 560 002
Financial Inclusion Wing, Head Office, Bengaluru - 560 002